



City of
**West University
Place**

QUARTERLY INVESTMENT REPORT

30-Jun-22

Presented July 25, 2022

ECONOMIC SUMMARY - JUNE 2022

- The Federal Reserve convened twice during the second quarter. The Committee has raised overnight funds target rate from 0.50% to 1.75% and anticipates ongoing increases in the target range will be appropriate. The invasion of Ukraine by Russia is causing tremendous human and economic hardship. The invasion and related events are creating additional upward pressure on inflation and are weighing on global economic activity. In addition, COVID-related lockdowns in China are likely to exacerbate supply chain disruptions. The Committee is highly attentive to inflation risks.

The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. In assessing the appropriate stance of monetary policy, the Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals.

- Metro Houston gained 169,700 jobs from April 2021 to April 2022. Regional Commissioner Michael Hirniak noted that the local rate of job gain, 5.6 percent, compared to the 4.6-percent national increase.

- Consumer Price Index for the Houston MSA core based statistical area increased by 2.4% for the two months ending in April and increased 8.5% over last year, for all items. Excluding energy (motor fuels and electricity) and food, CPI increased by 6.9% over the year.

PORTFOLIO TRANSACTIONS - For the Quarter Ended June 2022

- Total Book Value of the City's portfolio decreased by \$1,941,334.42 from \$52.9 million to \$51.0 million for the quarter, which was primarily due to operating expenditures exceeding receipts of property, sales, and franchise taxes as well as charges for services. This is expected for this time of year, since the majority of the City's revenue is derived from property tax receipts, which are primarily received during the first and fourth quarters of each year.

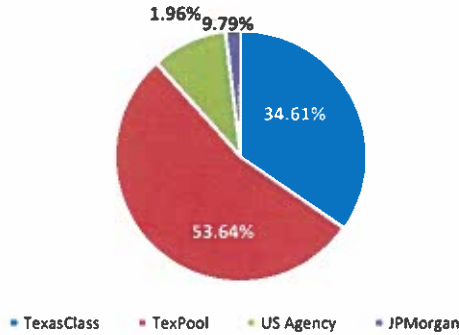
- Investments in TexPool decreased by \$7,448,932.07 for the quarter, from \$34.8 million to \$27.4 million as the City bought agency securities and City moved funds into the operating cash account for operating expenditures as noted above. Investments in TexasClass increased by \$23,949.94 in interest. Cash in JP Morgan Chase Bank increased by \$500 thousand for the quarter, from \$500 thousand to a million dollars. The City's average yield to maturity increased from 0.138% in March to 0.98% in June.

- The full listing of transactions for the quarter can be found in the report.

CITY OF WEST UNIVERSITY PLACE
 Monthly Investment Report
 Period Ending: June 30, 2022



SECURITY SECTOR



		March 31, 2022	June 30, 2022
		Beginning Balance	Ending Balance
CASH AND INVESTMENT POOLS			
JPMorgan Chase Bank *	Market Value	\$ 500,222.91	\$ 1,000,641.45
TexPool	Market Value	\$ 34,837,301.11	\$ 27,388,369.04
Texas CLASS	Market Value	\$ 17,644,851.67	\$ 17,668,801.61
AGENCY SECURITIES			
	Book Value	\$ -	\$ 4,983,229.17
	Market Value	\$ -	\$ 4,979,200.00
	Par Value	\$ -	\$ 5,000,000.00
TOTAL PORTFOLIO			
	Book Value	\$ 52,982,375.69	\$ 51,041,041.27
	Market Value	\$ 52,982,375.69	\$ 51,037,012.10
	Par Value	\$ 52,982,375.69	\$ 51,057,812.10
	Weighted Average Call/Maturity (in days)		10
	Weighted Average Maturity (in days)		10
	Weighted Average Yield to Maturity		0.9800%
	Earnings / Current Year to Date	\$	87,617.09
	Accrued Interest	\$	39,903.52
COMPARATIVE YIELDS			
	Treasury Bill / 3 Month		1.54%
	Treasury Bill / 6 Month		2.17%
	Treasury Note / 1 Year		2.65%

* Bank Statement Balance

This report is presented in accordance with the Texas Government Code Title 10 / Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was generated, the City of West University Place is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the City of West University Place.

Neelie Walker
 Finance Manager

Marie Kalka
 Finance Director

City of West University Place
Investment Portfolio - by Portfolio
As of 6/30/2022

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest
General Fund - JPMorgan Operating										
JPMorgan Chase Cash	CASH8159	12/31/2015	0.000	1,000,641.45	1,000,641.45	1,000,641.45	1,000,641.45	N/A	1	
Sub Total / Average General Fund - JPMorgan Operating			0.000	1,000,641.45	1,000,641.45	1,000,641.45	1,000,641.45		1	0.00
General Fund - TexasClass										
LGIP LGIP	TEXASCLASS	10/26/2020	0.866	17,668,801.61	17,668,801.61	17,668,801.61	17,668,801.61	N/A	1	
Sub Total / Average General Fund - TexasClass			0.866	17,668,801.61	17,668,801.61	17,668,801.61	17,668,801.61		1	0.00
General Fund - TexPool										
LGIP LGIP	TEXPOOL	9/30/2008	1.001	27,388,369.04	27,388,369.04	27,388,369.04	27,388,369.04	N/A	1	
Sub Total / Average General Fund - TexPool			1.001	27,388,369.04	27,388,369.04	27,388,369.04	27,388,369.04		1	0.00
None										
T-Note 0.125 9/30/2022	91282CAN1	6/17/2022	1.465	5,000,000.00	4,980,859.38	4,983,229.17	4,979,200.00	9/30/2022	92	1,553.96
Sub Total / Average None			1.465	5,000,000.00	4,980,859.38	4,983,229.17	4,979,200.00		92	1,553.96
Total / Average			0.980	51,057,812.10	51,038,671.48	51,041,041.27	51,037,012.10		10	1,553.96

City of West University Place
 Quarterly Investment Report - Summary Page
 Begin Date: 3/31/2022, End Date: 6/30/2022

Description	CUSIP/Ticker	Settlement Date	Maturity Date	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning Face Amount/ Shares	Ending Face Amount/ Shares	Ending Days To Call/ Maturity	Ending Days To Maturity	Ending YTM @ Cost	Interest Earned During Period BV	Ending Market Accrued Interest
Cash														
JPMorgan Chase Cash	CASH8159	12/31/2015	N/A	500,222.91	1,000,641.45	500,222.91	1,000,641.45	500,222.91	1,000,641.45	1	1	0.000	0.00	N/A
Sub Total/Average Cash				500,222.91	1,000,641.45	500,222.91	1,000,641.45	500,222.91	1,000,641.45	1	1	0.000	0.00	0.00
Local Government Investment Pool														
LGIP LGIP	TEXASCLASS	10/26/2020	N/A	17,644,851.67	17,668,801.61	17,644,851.67	17,668,801.61	17,644,851.67	17,668,801.61	1	1	0.866	23,949.94	N/A
LGIP LGIP	TEXPOOL	9/30/2008	N/A	34,837,301.11	27,388,369.04	34,837,301.11	27,388,369.04	34,837,301.11	27,388,369.04	1	1	1.001	51,124.69	N/A
Sub Total/Average Local Government Investment Pool				52,482,152.78	45,057,170.65	52,482,152.78	45,057,170.65	52,482,152.78	45,057,170.65	1	1	0.948	75,074.63	0.00
US Treasury														
T-Note 0.125 9/30/2022	91282CAN1	6/17/2022	9/30/2022	0.00	4,979,200.00	0.00	4,983,229.17	0.00	5,000,000.00	92	92	1.465	2,591.78	1,553.96
Sub Total/Average US Treasury				0.00	4,979,200.00	0.00	4,983,229.17	0.00	5,000,000.00	92	92	1.465	2,591.78	1,553.96
Total / Average				52,982,375.69	51,037,012.10	52,982,375.69	51,041,041.27	52,982,375.69	51,057,812.10	10	10	0.980	77,666.41	1,553.96

City of West University Place
 Quarterly Investment Report - By Transaction
 Begin Date: 3/31/2022, End Date: 6/30/2022

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Ending Face Amount/Shares	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning YTM @ Cost	Ending YTM @ Cost	Ending Market Accrued Interest	Interest/Dividends	Interest Earned During Period-BV
Cash												
JPMorgan Chase Cash	CASH8159	500,222.91	1,000,641.45	500,222.91	1,000,641.45	500,222.91	1,000,641.45	0.000	0.000	N/A	0.00	0.00
Cash		500,222.91	1,000,641.45	500,222.91	1,000,641.45	500,222.91	1,000,641.45	0.000	0.000	0.00	0.00	0.00
Local Government Investment Pool												
LGIP LGIP	TEXASCLASS	17,644,851.67	17,668,801.61	17,644,851.67	17,668,801.61	17,644,851.67	17,668,801.61	0.112	0.866	N/A	23,949.94	23,949.94
LGIP LGIP	TEXPOOL	34,837,301.11	27,388,369.04	34,837,301.11	27,388,369.04	34,837,301.11	27,388,369.04	0.154	1.001	N/A	51,124.69	51,124.69
Local Government Investment Pool		52,482,152.78	45,057,170.65	52,482,152.78	45,057,170.65	52,482,152.78	45,057,170.65	0.140	0.948	0.00	75,074.63	75,074.63
US Treasury												
T-Note 0.125 9/30/2022	91282CAN1	0.00	5,000,000.00	0.00	4,979,200.00	0.00	4,983,229.17		1.465	1,553.96	0.00	2,591.78
US Treasury		0.00	5,000,000.00	0.00	4,979,200.00	0.00	4,983,229.17		1.465	1,553.96	0.00	2,591.78
		52,982,375.69	51,057,812.10	52,982,375.69	51,037,012.10	52,982,375.69	51,041,041.27	0.138	0.980	1,553.96	75,074.63	77,666.41

