



City of
**West University
Place**

QUARTERLY INVESTMENT REPORT

MARCH 31, 2022

Presented APRIL 25, 2022

ECONOMIC SUMMARY - March 2022

- The Federal Reserve convened twice during the first quarter. The Committee has raised overnight funds target rate from 0.25% to 0.50% and anticipates ongoing increases in the target range will be appropriate. The invasion of Ukraine by Russia is causing tremendous human and economic hardship. The implications for the U.S. economy are highly uncertain, but in the near term the invasion and related events are likely to create additional upward pressure on inflation and weigh on economic activity. The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. In assessing the appropriate stance of monetary policy, the Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals.

- Metro Houston gained 151,800 jobs from December 2020 to December 2021 statistics noted that in regards to the 12 largest metropolitan areas in the country, Houston ranked 6th with the highest percentage of job growth. The unemployment rate for the Houston MSA for December 2021 was 4.8% compared to 4.8% for the State and 3.7% nationwide.

- Consumer Price Index for the Houston MSA core based statistical area increased by 2.1% over the January and February and increased 7.8% over last year, for all items. Excluding energy (motor fuels and electricity) and food, CPI increased by 2.0% in January and February.

PORTFOLIO TRANSACTIONS - For the Quarter Ended March 2022

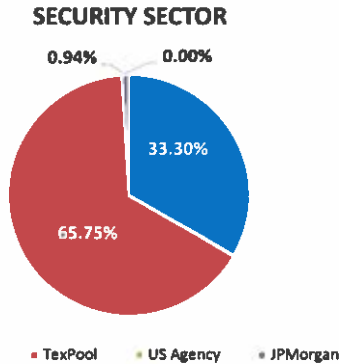
- Total Book Value of the City's portfolio increased by \$3,470,653.88 from \$49.5 million to \$53.0 million for the quarter, which was primarily due to receipts of property, sales, and franchise taxes as well as charges for services exceeding operating expenditures. This is expected for this time of year, since the majority of the City's revenue is derived from property tax receipts, which are primarily received during the first and fourth quarters of each year.

- Investments in TexPool increased by \$8,626,151.39 for the quarter, from \$26.2 million to \$34.8 million as the City transferred matured agency securities and deposited property taxes. Investments in TexasClass increased by \$6,506.50 in interest and additional ARP funds received. Cash in JP Morgan Chase Bank decreased by \$5.26 million for the quarter, from \$5.76 million to \$500 thousand. The City's average yield to maturity increased from 0.03% in December to 0.1380% in March.

- The full listing of transactions for the quarter can be found in the report.

CITY OF WEST UNIVERSITY PLACE

Monthly Investment Report
 Period Ending: March 31, 2022



		<u>December 31, 2021</u>	<u>March 31, 2022</u>
		Beginning Balance	Ending Balance
CASH AND INVESTMENT POOLS			
JPMorgan Chase Bank *	Market Value	\$ 5,756,775.33	\$ 500,222.91
TexPool	Market Value	\$ 26,211,149.72	\$ 34,837,301.11
Texas CLASS	Market Value	\$ 17,638,345.17	\$ 17,644,851.67
AGENCY SECURITIES			
	Book Value	\$ -	\$ -
	Market Value	\$ -	\$ -
	Par Value	\$ -	\$ -
TOTAL PORTFOLIO			
	Book Value	\$ 49,511,721.81	\$ 52,982,375.69
	Market Value	\$ 49,511,721.81	\$ 52,982,375.69
	Par Value	\$ 49,511,721.81	\$ 52,982,375.69
	Weighted Average Call/Maturity (in days)		1
	Weighted Average Maturity (in days)		1
	Weighted Average Yield to Maturity		0.1380%
	Earnings / Current Year to Date	\$	9,950.68
	Accrued Interest	\$	6,217.96

COMPARATIVE YIELDS

Treasury Bill / 3 Month	0.45%
Treasury Bill / 6 Month	0.86%
Treasury Note / 1 Year	1.34%

* Bank Statement Balance

This report is presented in accordance with the Texas Government Code Title 10 / Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was generated, the City of West University Place is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the City of West University Place.

Neelie Walker
 Neelie Walker
 Finance Manager

Marie Kalka
 Marie Kalka
 Finance Director

City of West University Place
Quarterly Investment Report - Portfolio Holdings
As of 3/31/2022

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest
General Fund - JPMorgan Operating										
JPMorgan Chase Cash	CASH8159	12/31/2015	0.000	500,222.91	500,222.91	500,222.91	500,222.91	N/A	1	
Sub Total / Average General Fund - JPMorgan Operating			0.000	500,222.91	500,222.91	500,222.91	500,222.91		1	0.00
General Fund - TexasClass										
LGIP LGIP	TEXASCLASS	10/26/2020	0.112	17,644,851.67	17,644,851.67	17,644,851.67	17,644,851.67	N/A	1	
Sub Total / Average General Fund - TexasClass			0.112	17,644,851.67	17,644,851.67	17,644,851.67	17,644,851.67		1	0.00
General Fund - TexPool										
LGIP LGIP	TEXPOOL	9/30/2008	0.154	34,837,301.11	34,837,301.11	34,837,301.11	34,837,301.11	N/A	1	
Sub Total / Average General Fund - TexPool			0.154	34,837,301.11	34,837,301.11	34,837,301.11	34,837,301.11		1	0.00
Total / Average			0.138	52,982,375.69	52,982,375.69	52,982,375.69	52,982,375.69		1	0.00

City of West University Place
 Quarterly Investment Report - Summary Page
 Begin Date: 12/31/2021, End Date: 3/31/2022

Description	CUSIP/Ticker	Settlement Date	Maturity Date	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning Face Amount/ Shares	Ending Face Amount/ Shares	Ending Days To Call/Maturity	Ending Days To Maturity	Ending YTM @ Cost	Interest Earned During Period-BV	Ending Market Accrued Interest
Cash														
JPMorgan Chase Cash	CASH8159	12/31/2015	N/A	5,756,775.33	500,222.91	5,756,775.33	500,222.91	5,756,775.33	500,222.91	1	1	0.000	0.00	N/A
Sub Total/Average Cash				5,756,775.33	500,222.91	5,756,775.33	500,222.91	5,756,775.33	500,222.91	1	1	0.000	0.00	0.00
Local Government Investment Pool														
LGIP LGIP	TEXASCLASS	10/26/2020	N/A	17,638,345.17	17,644,851.67	17,638,345.17	17,644,851.67	17,638,345.17	17,644,851.67	1	1	0.112	2,690.48	N/A
LGIP LGIP	TEXPOOL	9/30/2008	N/A	26,211,149.72	34,837,301.11	26,211,149.72	34,837,301.11	26,211,149.72	34,837,301.11	1	1	0.154	7,260.20	N/A
Sub Total/Average Local Government Investment Pool				43,849,494.89	52,482,152.78	43,849,494.89	52,482,152.78	43,849,494.89	52,482,152.78	1	1	0.140	9,950.68	0.00
Total / Average				49,606,270.22	52,982,375.69	49,606,270.22	52,982,375.69	49,606,270.22	52,982,375.69	1	1	0.138	9,950.68	0.00

