



City of  
**West University  
Place**

QUARTERLY INVESTMENT REPORT

DECEMBER 31, 2021

Presented JANUARY 24, 2022

## **ECONOMIC SUMMARY - December 2021**

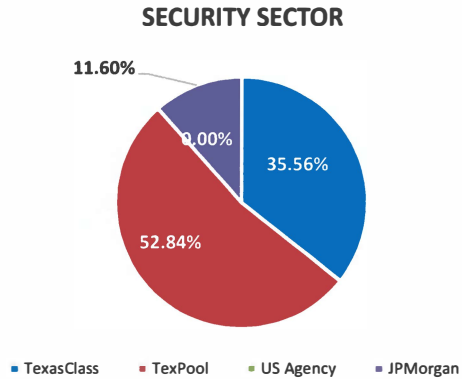
- The Federal Reserve convened twice during the fourth quarter. The overnight funds target rate remains unchanged at 0.25%. The last decrease from 1.25% to 0.25% was during the first quarter of 2020. The current rate is a direct result of the COVID-19 pandemic affecting the United States and the world. The path of the economy continues to depend on the course of the virus. The latest guidance from the Federal Reserve is that the rate will stay at the current level until labor market conditions have reached levels consistent with the committee's analysis of maximum employment and inflation has exceeded 2% . The Committee expects it will be appropriate to maintain this target range until labor market conditions have reached levels consistent with the Committee's assessments of maximum employment.
- Metro Houston gained 135,600 jobs from October 2020 to October 2021 statistics noted that in regards to the 12 largest metropolitan areas in the country, Houston ranked 6th with the highest percentage of job growth. The unemployment rate for the Houston MSA for November 2021 was 5.1% compared to 5.2% for the State and 4.2% nationwide.
- Consumer Price Index for the Houston MSA core based statistical area increased by 0.8% for in November 2021 and increased 6.8% over last year, for all items. Excluding energy (motor fuels and electricity) and food, CPI increased by 4.9% over last year.

## **PORTFOLIO TRANSACTIONS - For the Quarter Ended December 2021**

- Total Book Value of the City's portfolio increased by \$4,891,553.67 from \$44.7 million to \$49.6 million for the quarter, which was primarily due to receipts of property, sales, and franchise taxes as well as charges for services exceeding operating expenditures. This is expected for this time of year, since the majority of the City's revenue is derived from property tax receipts, which are primarily received during the first and fourth quarters of each year.
- Investments in TexPool increased by \$15,109,533.35 for the quarter, from \$11.1 million to \$26.2 million as the City transferred matured agency securities and property taxes. Investments in TexasClass increased by \$1,177.42 in interest. Cash in JP Morgan Chase Bank decreased by \$180 thousand for the quarter, from \$5.94 million to \$5.76 million . Investments in securities decreased by \$10,039,035 from \$10 million to \$0 due to matured agency securities. The City's average yield to maturity decreased from 0.04% in September to 0.03% in December, which is a result of investments with higher interest rates maturing in the quarter.
- The full listing of transactions for the quarter can be found in the report.

**CITY OF WEST UNIVERSITY PLACE**


Monthly Investment Report  
 Period Ending: December 31, 2021

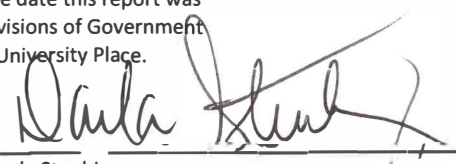


		<u>September 30, 2021</u>	<u>December 31, 2021</u>
		Beginning Balance	Ending Balance
<b>CASH AND INVESTMENT POOLS</b>			
JPMorgan Chase Bank *	Market Value	\$ 5,936,897.25	\$ 5,756,775.33
TexPool	Market Value	\$ 11,101,616.37	\$ 26,211,149.72
Texas CLASS	Market Value	\$ 17,637,167.75	\$ 17,638,345.17
<b>AGENCY SECURITIES</b>			
	Book Value	\$ 10,039,035.18	\$ -
	Market Value	\$ 10,048,000.00	\$ -
	Par Value	\$ 10,000,000.00	\$ -
<b>TOTAL PORTFOLIO</b>			
	Book Value	\$ 44,714,716.55	\$ 49,606,270.22
	Market Value	\$ 44,723,681.37	\$ 49,606,270.22
	Par Value	\$ 44,675,681.37	\$ 49,606,270.22
	Weighted Average Call/Maturity (in days)		1
	Weighted Average Maturity (in days)		1
	Weighted Average Yield to Maturity		0.0300%
	Earnings / Current Year to Date	\$	29,513.60
	Accrued Interest	\$	1,376.86
<b>COMPARATIVE YIELDS</b>			
	Treasury Bill / 3 Month		0.06%
	Treasury Bill / 6 Month		0.15%
	Treasury Note / 1 Year		0.30%

\* Bank Statement Balance

This report is presented in accordance with the Texas Government Code Title 10 / Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was generated, the City of West University Place is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the City of West University Place.

  
 Neelie Walker  
 Finance Manager

  
 Darla Steubing  
 Fiscal Services Officer

City of West University Place  
 Quarterly Investment Report - Portfolio Holdings  
 As of 12/31/2021

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest
<b>Cash</b>										
JPMorgan Chase Cash	CASH8159	12/31/2015	0.000	5,756,775.33	5,756,775.33	5,756,775.33	5,756,775.33	N/A	1	
<b>Sub Total / Average Cash</b>			<b>0.000</b>	<b>5,756,775.33</b>	<b>5,756,775.33</b>	<b>5,756,775.33</b>	<b>5,756,775.33</b>		<b>1</b>	<b>0.00</b>
<b>Local Government Investment Pool</b>										
LGIP LGIP	TEXASCLASS	10/26/2020	0.026	17,638,345.17	17,638,345.17	17,638,345.17	17,638,345.17	N/A	1	
LGIP LGIP	TEXPOOL	9/30/2008	0.040	26,211,149.72	26,211,149.72	26,211,149.72	26,211,149.72	N/A	1	
<b>Sub Total / Average Local Government Investment Pool</b>			<b>0.000</b>	<b>43,849,494.89</b>	<b>43,849,494.89</b>	<b>43,849,494.89</b>	<b>43,849,494.89</b>		<b>1</b>	<b>0.00</b>
<b>Total / Average</b>			<b>0.030</b>	<b>49,606,270.22</b>	<b>49,606,270.22</b>	<b>49,606,270.22</b>	<b>49,606,270.22</b>		<b>1</b>	<b>0.00</b>

City of West University Place  
 Quarterly Investment Report - Summary Page  
 Begin Date: 9/30/2021, End Date: 12/31/2021

Description	CUSIP/Ticker	Settlement Date	Maturity Date	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning Face Amount/Shares	Ending Face Amount/Shares	Ending Days To Call/Maturity	Ending Days To Maturity	Ending YTM @ Cost	Interest Earned During Period-BV	Ending Market Accrued Interest
<b>Cash</b>														
JPMorgan Chase Cash	CASH8159	12/31/2015	N/A	5,936,897.25	5,756,775.33	5,936,897.25	5,756,775.33	5,936,897.25	5,756,775.33	1	1	0.000	0.00	N/A
<b>Sub Total/Average Cash</b>				5,936,897.25	5,756,775.33	5,936,897.25	5,756,775.33	5,936,897.25	5,756,775.33	1	1	0.000	0.00	0.00
<b>Local Government Investment Pool</b>														
LGIP LGIP	TEXASCLASS	10/26/2020	N/A	17,637,167.75	17,638,345.17	17,637,167.75	17,638,345.17	17,637,167.75	17,638,345.17	1	1	0.026	1,177.42	N/A
LGIP LGIP	TEXPOOL	9/30/2008	N/A	11,101,616.37	26,211,149.72	11,101,616.37	26,211,149.72	11,101,616.37	26,211,149.72	1	1	0.040	1,583.64	N/A
<b>Sub Total/Average Local Government Investment Pool</b>				28,738,784.12	43,849,494.89	28,738,784.12	43,849,494.89	28,738,784.12	43,849,494.89	1	1	0.034	2,761.06	0.00
<b>US Agency</b>														
FFCB 0.1 11/30/2021	3133EMHS4	12/11/2020	11/30/2021	2,000,720.00	0.00	2,000,009.99	0.00	2,000,000.00	0.00				323.34	0.00
FHLB 2.625 12/10/2021	313376C94	12/11/2020	12/10/2021	3,023,130.00	0.00	3,014,734.10	0.00	3,000,000.00	0.00				578.40	0.00
<b>Sub Total/Average US Agency</b>				5,023,850.00	0.00	5,014,744.09	0.00	5,000,000.00	0.00				901.74	0.00
<b>US Treasury</b>														
T-Note 2 12/31/2021	912828U81	2/10/2021	12/31/2021	5,024,150.00	0.00	5,024,291.09	0.00	5,000,000.00	0.00				708.91	0.00
<b>Sub Total/Average US Treasury</b>				5,024,150.00	0.00	5,024,291.09	0.00	5,000,000.00	0.00				708.91	0.00
<b>Total / Average</b>				44,723,681.37	49,606,270.22	44,714,716.55	49,606,270.22	44,675,681.37	49,606,270.22	1	1	0.030	4,371.71	0.00

City of West University Place  
Quarterly Investment Report - By Transaction  
Begin Date: 9/30/2021, End Date: 12/31/2021

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Ending Face Amount/Shares	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning YTM @ Cost	Ending YTM @ Cost	Ending Market Accrued Interest	Interest/Dividends	Interest Earned During Period-BV
<b>Cash</b>												
JPMorgan Chase Cash	CASH8159	5,936,897.25	5,756,775.33	5,936,897.25	5,756,775.33	5,936,897.25	5,756,775.33	0.000	0.000	N/A	0.00	0.00
<b>Cash</b>		<b>5,936,897.25</b>	<b>5,756,775.33</b>	<b>5,936,897.25</b>	<b>5,756,775.33</b>	<b>5,936,897.25</b>	<b>5,756,775.33</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Local Government Investment Pool</b>												
LGIP LGIP	TEXASCLASS	17,637,167.75	17,638,345.17	17,637,167.75	17,638,345.17	17,637,167.75	17,638,345.17	0.021	0.026	N/A	1,177.42	1,177.42
LGIP LGIP	TEXPOOL	11,101,616.37	26,211,149.72	11,101,616.37	26,211,149.72	11,101,616.37	26,211,149.72	0.028	0.040	N/A	1,583.64	1,583.64
<b>Local Government Investment Pool</b>		<b>28,738,784.12</b>	<b>43,849,494.89</b>	<b>28,738,784.12</b>	<b>43,849,494.89</b>	<b>28,738,784.12</b>	<b>43,849,494.89</b>	<b>0.024</b>	<b>0.034</b>	<b>0.00</b>	<b>2,761.06</b>	<b>2,761.06</b>
<b>US Agency</b>												
FFCB 0.1 11/30/2021	3133EMHS4	2,000,000.00	0.00	2,000,720.00	0.00	2,000,009.99	0.00	0.097		0.00	1,000.00	323.34
FHLB 2.625 12/10/2021	313376C94	3,000,000.00	0.00	3,023,130.00	0.00	3,014,734.10	0.00	0.097		0.00	39,375.00	578.40
<b>US Agency</b>		<b>5,000,000.00</b>	<b>0.00</b>	<b>5,023,850.00</b>	<b>0.00</b>	<b>5,014,744.09</b>	<b>0.00</b>	<b>0.097</b>		<b>0.00</b>	<b>40,375.00</b>	<b>901.74</b>
<b>US Treasury</b>												
T-Note 2 12/31/2021	912828U81	5,000,000.00	0.00	5,024,150.00	0.00	5,024,291.09	0.00	0.070		0.00	50,000.00	708.91
<b>US Treasury</b>		<b>5,000,000.00</b>	<b>0.00</b>	<b>5,024,150.00</b>	<b>0.00</b>	<b>5,024,291.09</b>	<b>0.00</b>	<b>0.070</b>		<b>0.00</b>	<b>50,000.00</b>	<b>708.91</b>
		<b>44,675,681.37</b>	<b>49,606,270.22</b>	<b>44,723,681.37</b>	<b>49,606,270.22</b>	<b>44,714,716.55</b>	<b>49,606,270.22</b>	<b>0.034</b>	<b>0.030</b>	<b>0.00</b>	<b>93,136.06</b>	<b>4,371.71</b>

