



City of
**West University
Place**

QUARTERLY INVESTMENT REPORT

SEPTEMBER 30, 2021

Presented OCTOBER 25, 2021

ECONOMIC SUMMARY - September 2021

- The Federal Reserve convened twice during the third quarter. The overnight funds target rate remains unchanged at 0.25%. The last decrease from 1.25% to 0.25% was during the first quarter of 2020. The current rate is a direct result of the COVID-19 pandemic affecting the United States and the world. The latest guidance from the Federal Reserve is that the rate will stay at the current level until labor market conditions have reached levels consistent with the committee's analysis of maximum employment and inflation has risen to 2% and is on track to exceed 2%. Market consensus is that rates will remain near the current levels through 2021 and possibly through 2022.
- Metro Houston gained 139,400 jobs from August 2020 to August statistics noted that in regards to the 12 largest metropolitan areas in the country, Houston ranked 5th with the highest percentage of job growth. The unemployment rate for the Houston MSA for August 2021 was 6.1% compared to 5.9% for the State and 5.2% nationwide.
- Consumer Price Index for the Houston MSA core based statistical area increased by 0.7% for the two months ending in August 2021 and increased 5.3% over last year, for all items. Excluding energy (motor fuels and electricity) and food, CPI increased by 3.5% over last year.

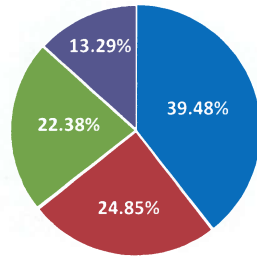
PORTFOLIO TRANSACTIONS - For the Quarter Ended September 2021

- Total Book Value of the City's portfolio decreased by \$2,145,784 from \$46.9 million to \$44.7 million for the quarter, which was primarily due to operating expenditures exceeding receipts of property, sales, and franchise taxes as well as charges for services. This is expected for this time of year, since the majority of the City's revenue is derived from property tax receipts, which are primarily received during the first and fourth quarters of each year.
- Investments in TexPool decreased by \$3,962,964 for the quarter, from \$15.1 million to \$11.1 million as the City transferred funds into the operating cash account for operating expenditures as noted above. Investments in TexasClass increased by \$1.9 million, which is due to American Rescue Plan Act funds received. Cash in JP Morgan Chase Bank increased by \$5 million for the quarter, from \$982 thousand to \$5.94 million due to the maturity of a Treasury note on September 30th. Investments in securities decreased by \$5,068,787 from \$15.1 million to \$10 million due to the matured Treasury note. The City's average yield to maturity decreased from 0.045% in June to 0.034% in August, which is a result of the overall economic situation.
- The full listing of transactions for the quarter can be found in the report.

CITY OF WEST UNIVERSITY PLACE
 Quarterly Investment Report
 Period Ending: September 30, 2021



SECURITY SECTOR




■ TexasClass ■ TexPool ■ US Agency ■ JPMorgan

		<u>June 30, 2021</u>	<u>September 30, 2021</u>
		Beginning Balance	Ending Balance
CASH AND INVESTMENT POOLS			
JPMorgan Chase Bank *	Market Value	\$ 982,588.82	\$ 5,936,897.25
TexPool	Market Value	\$ 15,064,580.83	\$ 11,101,616.37
Texas CLASS	Market Value	\$ 15,705,509.24	\$ 17,637,167.75
AGENCY SECURITIES			
	Book Value	\$ 15,107,821.89	\$ 10,039,035.18
	Market Value	\$ 15,106,700.00	\$ 10,048,000.00
	Par Value	\$ 15,000,000.00	\$ 10,000,000.00
TOTAL PORTFOLIO			
	Book Value	\$ 46,860,500.78	\$ 44,714,716.55
	Market Value	\$ 46,859,378.89	\$ 44,723,681.37
	Par Value	\$ 46,752,678.89	\$ 44,675,681.37
	Weighted Average Call/Maturity (in days)		19
	Weighted Average Maturity (in days)		19
	Weighted Average Yield to Maturity		0.0340%
	Earnings / Current Year to Date	\$	25,141.89
	Accrued Interest	\$	1,588.56
COMPARATIVE YIELDS			
	Treasury Bill / 3 Month		0.04%
	Treasury Bill / 6 Month		0.05%
	Treasury Note / 2 Year		0.24%

* Bank Statement Balance

This report is presented in accordance with the Texas Government Code Title 10 / Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was generated, the City of West University Place is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the City of West University Place.



 Neelie Walker
 Finance Manager



 Katherine DuBose
 Finance Director

City of West University Place
 Quarterly Investment Report - Portfolio Holdings
 As of 9/30/2021

Description	CUSIP/Ticker	Settlement Date	Face Amount/ Shares	Cost Value	Market Value	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest
Cash										
JPMorgan Chase Cash	CASH8159	12/31/2015	5,936,897.25	5,936,897.25	5,936,897.25	5,936,897.25	0.000	N/A	1	
Sub Total / Average Cash			5,936,897.25	5,936,897.25	5,936,897.25	5,936,897.25	0.000		1	0.00
Local Government Investment Pool										
LGIP LGIP	TEXASCLASS	10/26/2020	17,637,167.75	17,637,167.75	17,637,167.75	17,637,167.75	0.021	N/A	1	
LGIP LGIP	TEXPOOL	9/30/2008	11,101,616.37	11,101,616.37	11,101,616.37	11,101,616.37	0.028	N/A	1	
Sub Total / Average Local Government Investment Poo			28,738,784.12	28,738,784.12	28,738,784.12	28,738,784.12	0.024		1	0.00
US Agency										
FFCB 0.1 11/30/2021	3133EMHS4	12/11/2020	2,000,000.00	2,000,058.11	2,000,720.00	2,000,009.99	0.097	11/30/2021	61	61.11
FHLB 2.625 12/10/2021	313376C94	12/11/2020	3,000,000.00	3,075,564.90	3,023,130.00	3,014,734.10	0.097	12/10/2021	71	218.75
Sub Total / Average US Agency			5,000,000.00	5,075,623.01	5,023,850.00	5,014,744.09	0.097		67	279.86
US Treasury										
T-Note 2 12/31/2021	912828U81	2/10/2021	5,000,000.00	5,085,546.88	5,024,150.00	5,024,291.09	0.070	12/31/2021	92	11,325.97
Sub Total / Average US Treasury			5,000,000.00	5,085,546.88	5,024,150.00	5,024,291.09	0.070		92	11,325.97
Total / Average			44,675,681.37	44,836,851.26	44,723,681.37	44,714,716.55	0.034		19	11,605.83

City of West University Place
 Quarterly Investment Report - Summary Page
 Begin Date: 6/30/2021, End Date: 9/30/2021

Description	CUSIP/Ticker	Settlement Date	Maturity Date	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning Face Amount/Shares	Ending Face Amount/Shares	Ending Days To Call/Maturity	Ending Days To Maturity	Ending YTM @ Cost	Interest Earned During Period-BV	Ending Market Accrued Interest
Cash														
JPMorgan Chase Cash	CASH8159	12/31/2015	N/A	982,588.82	5,936,897.25	982,588.82	5,936,897.25	982,588.82	5,936,897.25	1	1	0.000	0.00	N/A
Sub Total/Average Cash				982,588.82	5,936,897.25	982,588.82	5,936,897.25	982,588.82	5,936,897.25	1	1	0.000	0.00	0.00
Local Government Investment Pool														
LGIP LGIP	TEXASCLASS	10/26/2020	N/A	15,705,509.24	17,637,167.75	15,705,509.24	17,637,167.75	15,705,509.24	17,637,167.75	1	1	0.021	786.50	N/A
LGIP LGIP	TEXPOOL	9/30/2008	N/A	15,064,580.83	11,101,616.37	15,064,580.83	11,101,616.37	15,064,580.83	11,101,616.37	1	1	0.028	759.84	N/A
Sub Total/Average Local Government Investment Pool				30,770,090.07	28,738,784.12	30,770,090.07	28,738,784.12	30,770,090.07	28,738,784.12	1	1	0.024	1,546.34	0.00
US Agency														
FFCB 0.1 11/30/2021	3133EMHS4	12/11/2020	11/30/2021	2,000,140.00	2,000,720.00	2,000,024.98	2,000,009.99	2,000,000.00	2,000,000.00	61	61	0.097	485.01	666.67
FHLB 2.625 12/10/2021	313376C94	12/11/2020	12/10/2021	3,033,060.00	3,023,130.00	3,033,677.95	3,014,734.10	3,000,000.00	3,000,000.00	71	71	0.097	743.65	24,062.50
Sub Total/Average US Agency				5,033,200.00	5,023,850.00	5,033,702.93	5,014,744.09	5,000,000.00	5,000,000.00	67	67	0.097	1,228.66	24,729.17
US Treasury														
T-Note 2 12/31/2021	912828U81	2/10/2021	12/31/2021	5,047,650.00	5,024,150.00	5,048,582.18	5,024,291.09	5,000,000.00	5,000,000.00	92	92	0.070	708.91	25,000.00
T-Note 2.125 9/30/2021	912828F21	12/11/2020	9/30/2021	5,025,850.00	0.00	5,025,536.78	0.00	5,000,000.00	0.00				1,170.87	0.00
Sub Total/Average US Treasury				10,073,500.00	5,024,150.00	10,074,118.96	5,024,291.09	10,000,000.00	5,000,000.00	92	92	0.070	1,879.78	25,000.00
Total / Average				46,859,378.89	44,723,681.37	46,860,500.78	44,714,716.55	46,752,678.89	44,675,681.37	19	19	0.034	4,654.78	49,729.17

City of West University Place
 Quarterly Investment Report - By Transaction
 Begin Date: 6/30/2021, End Date: 9/30/2021

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Ending Face Amount/Shares	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning YTM @ Cost	Ending YTM @ Cost	Ending Market Accrued Interest	Interest/Dividends	Interest Earned During Period-BV
Cash												
JPMorgan Chase Cash	CASH8159	982,588.82	5,936,897.25	982,588.82	5,936,897.25	982,588.82	5,936,897.25	0.000	0.000	N/A	0.00	0.00
Cash		982,588.82	5,936,897.25	982,588.82	5,936,897.25	982,588.82	5,936,897.25	0.000	0.000	0.00	0.00	0.00
Local Government Investment Pool												
LGIP LGIP	TEXASCLASS	15,705,509.24	17,637,167.75	15,705,509.24	17,637,167.75	15,705,509.24	17,637,167.75	0.036	0.021	N/A	786.50	786.50
LGIP LGIP	TEXPOOL	15,064,580.83	11,101,616.37	15,064,580.83	11,101,616.37	15,064,580.83	11,101,616.37	0.013	0.028	N/A	759.84	759.84
Local Government Investment Pool		30,770,090.07	28,738,784.12	30,770,090.07	28,738,784.12	30,770,090.07	28,738,784.12	0.025	0.024	0.00	1,546.34	1,546.34
US Agency												
FFCB 0.1 11/30/2021	3133EMHS4	2,000,000.00	2,000,000.00	2,000,140.00	2,000,720.00	2,000,024.98	2,000,009.99	0.097	0.097	666.67	0.00	485.01
FHLB 2.625 12/10/2021	313376C94	3,000,000.00	3,000,000.00	3,033,060.00	3,023,130.00	3,033,677.95	3,014,734.10	0.097	0.097	24,062.50	0.00	743.65
US Agency		5,000,000.00	5,000,000.00	5,033,200.00	5,023,850.00	5,033,702.93	5,014,744.09	0.097	0.097	24,729.17	0.00	1,228.66
US Treasury												
T-Note 2 12/31/2021	912828U81	5,000,000.00	5,000,000.00	5,047,650.00	5,024,150.00	5,048,582.18	5,024,291.09	0.070	0.070	25,000.00	0.00	708.91
T-Note 2.125 9/30/2021	912828F21	5,000,000.00	0.00	5,025,850.00	0.00	5,025,536.78	0.00	0.096		0.00	53,125.00	1,170.87
US Treasury		10,000,000.00	5,000,000.00	10,073,500.00	5,024,150.00	10,074,118.96	5,024,291.09	0.083	0.070	25,000.00	53,125.00	1,879.78
		46,752,678.89	44,675,681.37	46,859,378.89	44,723,681.37	46,860,500.78	44,714,716.55	0.045	0.034	49,729.17	54,671.34	4,654.78

City of West University Place
Quarterly Transaction Summary - by Action
Begin Date: 06/30/2021, End Date: 09/30/2021

Description	CUSIP/Ticker	Coupon Rate	Security Sector	Security Type	Maturity Date	Settlement Date	Trade Date	Face Amount/ Shares	Principal	Interest/ Dividends	Total	Price	YTM @ Cost
Deposit													
JPMorgan Chase Cash	CASH8159	N/A	Cash	Cash	N/A	9/30/2021	9/30/2021	5,460,042.48	5,460,042.48	0.00	5,460,042.48	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/30/2021	9/30/2021	268.19	268.19	0.00	268.19	100	0.000
LGIP LGIP	TEXASCLASS	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/30/2021	9/30/2021	305.94	305.94	0.00	305.94	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/16/2021	9/16/2021	1,071.69	1,071.69	0.00	1,071.69	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/16/2021	9/16/2021	2,078.46	2,078.46	0.00	2,078.46	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/13/2021	9/13/2021	40.67	40.67	0.00	40.67	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/10/2021	9/10/2021	18,351.76	18,351.76	0.00	18,351.76	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/10/2021	9/10/2021	23,871.35	23,871.35	0.00	23,871.35	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/31/2021	8/31/2021	252.37	252.37	0.00	252.37	100	0.000
LGIP LGIP	TEXASCLASS	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/31/2021	8/31/2021	214.72	214.72	0.00	214.72	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/27/2021	8/27/2021	360.21	360.21	0.00	360.21	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/27/2021	8/27/2021	682.55	682.55	0.00	682.55	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/25/2021	8/25/2021	6,113.83	6,113.83	0.00	6,113.83	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/25/2021	8/25/2021	10,993.14	10,993.14	0.00	10,993.14	100	0.000
LGIP LGIP	TEXASCLASS	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/24/2021	8/24/2021	1,930,872.01	1,930,872.01	0.00	1,930,872.01	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/20/2021	8/20/2021	8,767.93	8,767.93	0.00	8,767.93	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/20/2021	8/20/2021	12,473.73	12,473.73	0.00	12,473.73	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/17/2021	8/17/2021	6,054.77	6,054.77	0.00	6,054.77	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/17/2021	8/17/2021	11,354.91	11,354.91	0.00	11,354.91	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/11/2021	8/11/2021	6.04	6.04	0.00	6.04	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/11/2021	8/11/2021	3,449.15	3,449.15	0.00	3,449.15	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/11/2021	8/11/2021	6,707.19	6,707.19	0.00	6,707.19	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/9/2021	8/9/2021	233.18	233.18	0.00	233.18	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/2/2021	8/2/2021	5,585.07	5,585.07	0.00	5,585.07	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/2/2021	8/2/2021	11,008.22	11,008.22	0.00	11,008.22	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/31/2021	7/31/2021	239.28	239.28	0.00	239.28	100	0.000
LGIP LGIP	TEXASCLASS	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/31/2021	7/31/2021	265.84	265.84	0.00	265.84	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/12/2021	7/12/2021	8.40	8.40	0.00	8.40	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/9/2021	7/9/2021	2,440.04	2,440.04	0.00	2,440.04	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/9/2021	7/9/2021	4,623.41	4,623.41	0.00	4,623.41	100	0.000
Sub Total / Average Deposit								7,528,736.53	7,528,736.53	0.00	7,528,736.53		
Interest													
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/30/2021	9/30/2021	0.00	0.00	268.19	268.19		0.000
LGIP LGIP	TEXASCLASS	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/30/2021	9/30/2021	0.00	0.00	305.94	305.94		0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/31/2021	8/31/2021	0.00	0.00	252.37	252.37		0.000
LGIP LGIP	TEXASCLASS	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/31/2021	8/31/2021	0.00	0.00	214.72	214.72		0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/31/2021	7/31/2021	0.00	0.00	239.28	239.28		0.000
LGIP LGIP	TEXASCLASS	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/31/2021	7/31/2021	0.00	0.00	265.84	265.84		0.000
T-Note 2.125 9/30/2021	912828F21	2.125	US Treasury	Treasury Note	9/30/2021	9/30/2021	9/30/2021	0.00	0.00	53,125.00	53,125.00		0.000
Sub Total / Average Interest								0.00	0.00	54,671.34	54,671.34		
Matured													
T-Note 2.125 9/30/2021	912828F21	2.125	US Treasury	Treasury Note	9/30/2021	9/30/2021	9/30/2021	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0	0.000
Sub Total / Average Matured								5,000,000.00	5,000,000.00	0.00	5,000,000.00		
Withdraw													
JPMorgan Chase Cash	CASH8159	N/A	Cash	Cash	N/A	8/31/2021	8/31/2021	214,306.68	214,306.68	0.00	214,306.68	0	0.000
JPMorgan Chase Cash	CASH8159	N/A	Cash	Cash	N/A	7/31/2021	7/31/2021	291,427.37	291,427.37	0.00	291,427.37	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/30/2021	9/30/2021	250,000.00	250,000.00	0.00	250,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/23/2021	9/23/2021	350,000.00	350,000.00	0.00	350,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/13/2021	9/13/2021	200,000.00	200,000.00	0.00	200,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/9/2021	9/9/2021	250,000.00	250,000.00	0.00	250,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	9/2/2021	9/2/2021	1,000,000.00	1,000,000.00	0.00	1,000,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/12/2021	8/12/2021	500,000.00	500,000.00	0.00	500,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	8/12/2021	8/12/2021	500,000.00	500,000.00	0.00	500,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/29/2021	7/29/2021	200,000.00	200,000.00	0.00	200,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/28/2021	7/28/2021	750,000.00	750,000.00	0.00	750,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	7/23/2021	7/23/2021	100,000.00	100,000.00	0.00	100,000.00	0	0.000
Sub Total / Average Withdraw								4,605,734.05	4,605,734.05	0.00	4,605,734.05		