



City of
**West University
Place**

QUARTERLY INVESTMENT REPORT

December 31, 2017

Presented February 12, 2018

ECONOMIC SUMMARY - December 2017:

- In December the Federal Reserve increased the federal funds rate by 25 basis points, to a range of 1.25% to 1.50%. Its decision was based on a strong labor market and better-than-expected economic growth. The Federal Open Market Committee holds eight regular scheduled meetings, with the next meeting on January 30 and 31st of 2018.
- As a result of the increase, Texpool rate of interest has increased from 1.1764 to 1.32 at the end of January 2018.
- In November, Fed Chair Janet Yellen announced that she will leave the Federal Reserve after her successor is sworn in.
- Houston MSA unemployment rate as of November 2017 is 4.3% as compared to Texas and United State unemployment rate of 3.8% and 4.1% respectively. November 2016 Houston MSA unemployment rate was 5.3%. (Not all final numbers for December

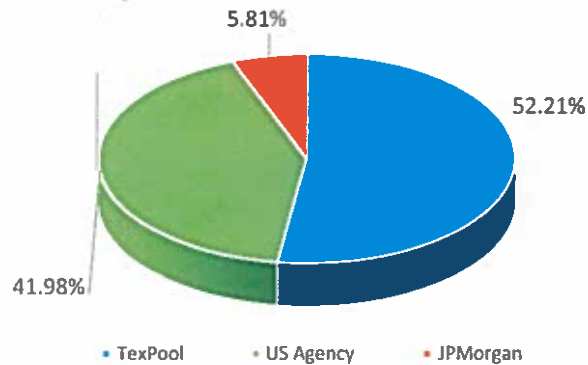
PORTFOLIO TRANSACTIONS : For The Quarter Ended December 2017

- Total Book Value of the City's portfolio increased from \$20.3 million to \$26.2 million mainly due to the collection of property taxes in November and December.
- Investment in TexPool increased from \$4.8 million to \$13.7 million during the quarter as property tax revenues and maturity of securities were deposited into Texpool for the February 1 debt service payment of \$8.3 million.
- Full listing of transactions during the quarter can be found in the packet.

CITY OF WEST UNIVERSITY PLACE
 Monthly Investment Report
 Period Ending: December 31, 2017



Security Sector



		<u>September 30, 2017</u>	<u>December 31, 2017</u>
		Beginning Balance	Ending Balance
CASH AND INVESTMENT POOLS			
JPMorgan Chase Bank *	Market Value	541,620.17	1,521,482.61
TexPool	Market Value	4,842,471.58	13,682,239.53
AGENCY SECURITIES			
	Book Value	14,891,032.59	10,989,023.34
	Market Value	14,847,797.00	10,928,338.00
	Par Value	14,900,000.00	11,000,000.00
TOTAL PORTFOLIO			
	Book Value	20,275,124.34	26,192,745.48
	Market Value	20,231,888.75	26,132,060.14
	Par Value	20,284,091.75	26,203,722.14
	Weighted Average Call/Maturity (in Days)		127
	Weighted Average Maturity (in Days)		131
	Weighted Average Yield to Maturity		1.1020%
	Earnings / Current Year to Date		198,684.18
	Accrued Interest		48,380.24

COMPARATIVE YIELDS

Treasury Bill / 3 Month	1.3400%
Treasury Bill / 6 Month	1.5000%
Treasury Note / 2 Year	1.8400%

* Bank Statement Balance

This report is presented in accordance with the Texas Government Code Title 10 / Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was generated, the City of West University Place is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the City of West University Place.

Marie Kalka

Marie Kalka
 Finance Director

Claire Bogard

Claire Bogard
 Interim Treasurer

City of West University Place
Portfolio Holdings
01 Monthly Investment Report - Part B
Report Format: By Transaction
Group By: Security Sector
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 12/31/2017

Description	GUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Market Value	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest
Cash										
JPMorgan Chase Cash	CASH8159	12/31/2015	1,521,482.61	1,521,482.61	1,521,482.61	1,521,482.61	0.000	N/A	1	
Sub Total / Average			1,521,482.61	1,521,482.61	1,521,482.61	1,521,482.61	0.000		1	0.00
Local Government Investment Pool										
LGIP LGIP	TEXPOOL	09/30/2008	13,682,239.53	13,682,239.53	13,682,239.53	13,682,239.53	1.176	N/A	1	
Sub Total / Average			13,682,239.53	13,682,239.53	13,682,239.53	13,682,239.53	1.176		1	0.00
US Agency										
FFCB 1.17 5/17/2019-16	3133EGAV7	05/17/2016	1,000,000.00	1,000,000.00	989,630.00	1,000,000.00	1.170	05/17/2019	502	1,430.00
FFCB 1.19 4/25/2019-17	3133EF4C8	04/25/2016	1,000,000.00	1,000,000.00	991,090.00	1,000,000.00	1.190	04/25/2019	480	2,181.67
FFCB 1.375 12/21/2018-16	3133EFSW8	12/21/2015	1,000,000.00	1,000,000.00	994,760.00	1,000,000.00	1.375	12/21/2018	355	381.94
FHLB 0 1/19/2018	313385RZ1	07/25/2017	2,000,000.00	1,989,023.34	1,998,518.00	1,989,023.34	1.141	01/19/2018	19	0.00
FHLB 1.03 7/12/2019-17	3130A8P72	07/12/2016	1,000,000.00	1,000,000.00	985,590.00	1,000,000.00	1.030	07/12/2019	558	4,835.28
FHLB 1.25 7/19/2018	3130ABT29	07/25/2017	2,000,000.00	2,000,000.00	1,994,400.00	2,000,000.00	1.250	07/19/2018	200	11,388.89
FHLMC 1.05 12/28/2018-17	3134G8WU9	04/28/2016	1,000,000.00	1,000,000.00	992,690.00	1,000,000.00	1.050	12/28/2018	362	1,837.50
FHLMC 1.05 5/25/2018-16	3134G9LS4	05/25/2016	1,000,000.00	1,000,000.00	998,120.00	1,000,000.00	1.050	05/25/2018	145	1,050.00
FNMA 1.13 7/26/2019-17	3136G3F42	07/26/2016	1,000,000.00	1,000,000.00	983,540.00	1,000,000.00	1.130	07/26/2019	572	4,865.28
Sub Total / Average			11,000,000.00	10,989,023.34	10,928,338.00	10,989,023.34	1.162		310	27,970.56
Total / Average			26,203,722.14	26,192,745.48	26,132,060.14	26,192,745.48	1.102		131	27,970.56

City of West University Place
Date To Date
MONTHLY Investment Report - Summary Page
Report Format: By Transaction
Group By: Security Sector
Portfolio / Report Group: All Portfolios
Begin Date: 9/30/2017, End Date: 12/31/2017

Description	BUSID/Ticker	Settlement Date	Maturity Date	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning Face Amount/Shares	Ending Face Amount/Shares	Ending Days To Call/Maturity	Ending Days To Maturity	Ending YTM @ Cost	Interest Earned During Period-BV	Ending Market Accrued Interest
Cash														
JPMorgan Chase Cash	CASH8159	12/31/2015	N/A	541,620.17	1,521,482.61	541,620.17	1,521,482.61	541,620.17	1,521,482.61	1	1	0.000	0.00	N/A
Sub Total/Average Cash				541,620.17	1,521,482.61	541,620.17	1,521,482.61	541,620.17	1,521,482.61	1	1	0.000	0.00	0.00
Local Government Investment Pool														
LGIP LGIP	TEXPOOL	09/30/2008	N/A	4,842,471.58	13,682,239.53	4,842,471.58	13,682,239.53	4,842,471.58	13,682,239.53	1	1	1.176	14,767.95	N/A
Sub Total/Average Local Government Investment P				4,842,471.58	13,682,239.53	4,842,471.58	13,682,239.53	4,842,471.58	13,682,239.53	1	1	1.176	14,767.95	0.00
US Agency														
FFCB 1.17 5/17/2019-16	3133EGAV7	05/17/2016	05/17/2019	992,320.00	989,630.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	502	502	1.170	2,957.50	1,430.00
FFCB 1.19 4/25/2019-17	3133EF4C8	04/25/2016	04/25/2019	993,680.00	991,090.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	480	480	1.190	3,008.06	2,181.67
FFCB 1.375 12/21/2018-16	3133EFSW8	12/21/2015	12/21/2018	998,040.00	994,760.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	355	355	1.375	3,475.69	381.94
FHLB 0 1/19/2018	313385RZ1	07/25/2017	01/19/2018	1,993,480.00	1,998,518.00	1,989,023.34	1,989,023.34	2,000,000.00	2,000,000.00	19	19	1.141	0.00	0.00
FHLB 1.02 12/29/2017	3130A5PL7	01/25/2017	12/29/2017	999,930.00	0.00	1,001,043.27	0.00	1,000,000.00	0.00				1,478.40	0.00
FHLB 1.03 7/12/2019-17	3130A8P72	07/12/2016	07/12/2019	990,920.00	985,590.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	558	558	1.030	2,603.61	4,835.28
FHLB 1.25 12/18/2017	3130A0HB9	07/25/2017	12/18/2017	1,900,247.00	0.00	1,900,965.98	0.00	1,900,000.00	0.00				4,179.85	0.00
FHLB 1.25 7/19/2018	3130ABT29	07/25/2017	07/19/2018	1,998,440.00	1,994,400.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	200	200	1.250	6,319.45	11,388.89
FHLMC 0.95 11/24/2017-16	3134G8ML0	02/24/2016	11/24/2017	999,790.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00				1,425.00	0.00
FHLMC 1.05 12/28/2018-17	3134G8WU9	04/28/2016	12/28/2018	994,560.00	992,690.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	362	362	1.050	2,654.17	1,837.50
FHLMC 1.05 5/25/2018-16	3134G9LS4	05/25/2016	05/25/2018	998,750.00	998,120.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	56	145	1.050	2,654.17	1,050.00
FNMA 1.13 7/26/2019-17	3136G3F42	07/26/2016	07/26/2019	987,640.00	983,540.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	572	572	1.130	2,856.39	4,865.28
Sub Total/Average US Agency				14,847,797.00	10,928,338.00	14,891,032.59	10,989,023.34	14,900,000.00	11,000,000.00	302	310	1.182	33,812.29	27,970.56
Total / Average				20,231,888.75	26,132,060.14	20,275,124.34	26,192,745.48	26,284,091.75	26,203,722.14	127	131	1.102	48,380.24	27,970.56

City of West University Place
Date To Date
01 Monthly Investment Report - Part A
Report Format: By Transaction
Group By: Security Sector
Portfolio / Report Group: All Portfolios
Begin Date: 9/30/2017, End Date: 12/31/2017

Description	GU/SIPT/Issuer	Beginning/Face Amount/Shares	Ending Face Amount/Shares	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning YTM @ Cost	Ending YTM @ Cost	Ending Market Accrued Interest	Interest/Dividends	Interest Earned During Period-BV
Cash												
JPMorgan Chase Cash	CASH8159	541,620.17	1,521,482.61	541,620.17	1,521,482.61	541,620.17	1,521,482.61	0.000	0.000	N/A	0.00	0.00
Sub Total/Average Cash		541,620.17	1,521,482.61	541,620.17	1,521,482.61	541,620.17	1,521,482.61	0.000	0.000	0.00	0.00	0.00
Local Government Investment Pool												
LGIP LGIP	TEXPOOL	4,842,471.58	13,682,239.53	4,842,471.58	13,682,239.53	4,842,471.58	13,682,239.53	1.015	1.176	N/A	14,767.95	14,767.95
Sub Total/Average Local Government Investment		4,842,471.58	13,682,239.53	4,842,471.58	13,682,239.53	4,842,471.58	13,682,239.53	1.015	1.176	0.00	14,767.95	14,767.95
US Agency												
FFCB 1.17 5/17/2019-16	3133EGAV7	1,000,000.00	1,000,000.00	992,320.00	989,630.00	1,000,000.00	1,000,000.00	1.170	1.170	1,430.00	5,850.00	2,957.50
FFCB 1.19 4/25/2019-17	3133EF4C8	1,000,000.00	1,000,000.00	993,680.00	991,090.00	1,000,000.00	1,000,000.00	1.190	1.190	2,181.67	5,950.00	3,008.06
FFCB 1.375 12/21/2018-16	3133EFSW8	1,000,000.00	1,000,000.00	998,040.00	994,760.00	1,000,000.00	1,000,000.00	1.375	1.375	381.94	6,875.00	3,475.69
FHLB 0 1/19/2018	313385RZ1	2,000,000.00	2,000,000.00	1,993,480.00	1,998,518.00	1,989,023.34	1,989,023.34	1.141	1.141	0.00	0.00	0.00
FHLB 1.02 12/29/2017	3130A5PL7	1,000,000.00	0.00	999,930.00	0.00	1,001,043.27	0.00	0.810		0.00	5,100.00	1,478.40
FHLB 1.03 7/12/2019-17	3130A8P72	1,000,000.00	1,000,000.00	990,920.00	985,590.00	1,000,000.00	1,000,000.00	1.030	1.030	4,835.28	0.00	2,603.61
FHLB 1.25 12/18/2017	3130A0HB9	1,900,000.00	0.00	1,900,247.00	0.00	1,900,965.98	0.00	1.120		0.00	11,875.00	4,179.85
FHLB 1.25 7/19/2018	3130ABTZ9	2,000,000.00	2,000,000.00	1,998,440.00	1,994,400.00	2,000,000.00	2,000,000.00	1.250	1.250	11,388.89	0.00	6,319.45
FHLMC 0.95 11/24/2017-16	3134G8ML0	1,000,000.00	0.00	999,790.00	0.00	1,000,000.00	0.00	0.950		0.00	2,375.00	1,425.00
FHLMC 1.05 12/28/2018-17	3134G8WU9	1,000,000.00	1,000,000.00	994,560.00	992,690.00	1,000,000.00	1,000,000.00	1.050	1.050	1,837.50	5,250.00	2,654.17
FHLMC 1.05 5/25/2018-16	3134G9LS4	1,000,000.00	1,000,000.00	998,750.00	998,120.00	1,000,000.00	1,000,000.00	1.050	1.050	1,050.00	5,250.00	2,654.17
FNMA 1.13 7/26/2019-17	3136G3F42	1,000,000.00	1,000,000.00	987,640.00	983,540.00	1,000,000.00	1,000,000.00	1.130	1.130	4,865.28	0.00	2,856.39
Sub Total/Average US Agency		14,900,000.00	11,000,000.00	14,847,797.00	10,928,338.00	14,891,032.59	10,989,023.34	1.118	1.162	27,970.56	48,525.00	33,612.29
Total / Average		20,284,091.75	26,203,722.14	20,231,888.75	26,132,060.14	20,275,124.34	26,192,745.48	1.064	1.102	27,970.56	63,292.95	48,380.24

City of West University Place
Transactions Summary
MONTHLY Transaction Summary - by Action
Group By: Action
Portfolio / Report Group: All Portfolios
Begin Date: 09/30/2017, End Date: 12/31/2017

Description	QUB/Ticker	Coupon Rate	Security Sector	Security Type	Maturity Date	Settlement Date	Trade Date	Face Amount/Shares	Principal	Interest/Dividends	Total	Price	YTM @ Cost
Deposit													
JPMorgan Chase Cash	CASH8159	N/A	Cash	Cash	N/A	12/29/2017	12/29/2017	533,706.04	533,706.04	0.00	533,706.04	100	0.000
JPMorgan Chase Cash	CASH8159	N/A	Cash	Cash	N/A	11/30/2017	11/30/2017	725,999.76	725,999.76	0.00	725,999.76	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	12/29/2017	12/29/2017	7,761.52	7,761.52	0.00	7,761.52	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	12/29/2017	12/29/2017	1,800,000.00	1,800,000.00	0.00	1,800,000.00	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	12/28/2017	12/28/2017	2,500,000.00	2,500,000.00	0.00	2,500,000.00	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	12/19/2017	12/19/2017	3,300,000.00	3,300,000.00	0.00	3,300,000.00	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	12/11/2017	12/11/2017	825,000.00	825,000.00	0.00	825,000.00	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	12/05/2017	12/05/2017	720,000.00	720,000.00	0.00	720,000.00	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	11/30/2017	11/30/2017	3,032.57	3,032.57	0.00	3,032.57	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	11/27/2017	11/27/2017	950,000.00	950,000.00	0.00	950,000.00	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	11/21/2017	11/21/2017	500,000.00	500,000.00	0.00	500,000.00	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	10/31/2017	10/31/2017	3,973.86	3,973.86	0.00	3,973.86	100	0.000
Sub Total / Average								11,869,473.75	11,869,473.75	0.00	11,869,473.75		
Interest													
FFCB 1.17 5/17/2019-16	3133EGAV7	1.170	US Agency	FFCB Bond	05/17/2019	11/17/2017	11/17/2017	0.00	0.00	5,850.00	5,850.00		0.000
FFCB 1.19 4/25/2019-17	3133EF4C8	1.190	US Agency	FFCB Bond	04/25/2019	10/25/2017	10/25/2017	0.00	0.00	5,950.00	5,950.00		0.000
FFCB 1.375 12/21/2018-16	3133EFSW8	1.375	US Agency	FFCB Bond	12/21/2018	12/21/2017	12/21/2017	0.00	0.00	6,875.00	6,875.00		0.000
FHLB 1.02 12/29/2017	3130A5PL7	1.020	US Agency	FHLB Bond	12/29/2017	12/29/2017	12/29/2017	0.00	0.00	5,100.00	5,100.00		0.000
FHLB 1.25 12/18/2017	3130A0HB9	1.250	US Agency	FHLB Bond	12/18/2017	12/18/2017	12/18/2017	0.00	0.00	11,875.00	11,875.00		0.000
FHLMC 0.95 11/24/2017-16	3134G8ML0	0.950	US Agency	FHLMC Bond	11/24/2017	11/24/2017	11/24/2017	0.00	0.00	2,375.00	2,375.00		0.000
FHLMC 1.05 12/28/2018-17	3134G8WU9	1.050	US Agency	FHLMC Bond	12/28/2018	10/28/2017	10/28/2017	0.00	0.00	5,250.00	5,250.00		0.000
FHLMC 1.05 5/25/2018-16	3134G9LS4	1.050	US Agency	FHLMC Bond	05/25/2018	11/25/2017	11/25/2017	0.00	0.00	5,250.00	5,250.00		0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	12/29/2017	12/29/2017	0.00	0.00	7,761.52	7,761.52		0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	11/30/2017	11/30/2017	0.00	0.00	3,032.57	3,032.57		0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	10/31/2017	10/31/2017	0.00	0.00	3,973.86	3,973.86		0.000
Sub Total / Average								0.00	0.00	63,292.95	63,292.95		
Matured													
FHLB 1.02 12/29/2017	3130A5PL7	1.020	US Agency	FHLB Bond	12/29/2017	12/29/2017	12/29/2017	1,000,000.00	1,000,000.00	0.00	1,000,000.00	0	0.000
FHLB 1.25 12/18/2017	3130A0HB9	1.250	US Agency	FHLB Bond	12/18/2017	12/18/2017	12/18/2017	1,900,000.00	1,900,000.00	0.00	1,900,000.00	0	0.000
FHLMC 0.95 11/24/2017-16	3134G8ML0	0.950	US Agency	FHLMC Bond	11/24/2017	11/24/2017	11/24/2017	1,000,000.00	1,000,000.00	0.00	1,000,000.00	0	0.000
Sub Total / Average								3,900,000.00	3,900,000.00	0.00	3,900,000.00		
Withdraw													
JPMorgan Chase Cash	CASH8159	N/A	Cash	Cash	N/A	10/31/2017	10/31/2017	279,843.36	279,843.36	0.00	279,843.36	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	11/07/2017	11/07/2017	650,000.00	650,000.00	0.00	650,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	11/02/2017	11/02/2017	300,000.00	300,000.00	0.00	300,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	10/30/2017	10/30/2017	200,000.00	200,000.00	0.00	200,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	10/26/2017	10/26/2017	220,000.00	220,000.00	0.00	220,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	10/13/2017	10/13/2017	200,000.00	200,000.00	0.00	200,000.00	0	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	10/12/2017	10/12/2017	200,000.00	200,000.00	0.00	200,000.00	0	0.000
Sub Total / Average								2,049,843.36	2,049,843.36	0.00	2,049,843.36		