

# FINANCIAL SUMMARY FOR THE PERIOD ENDING MARCH 31, 2024

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Attached are the revenue and expenditure reports for the period ending **March 31, 2024**, which reflects 25% of the year. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares to the annual budgeted appropriations. The explanations provided are based on the year to date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all of the City's funds are presented.

## **GENERAL FUND**

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2024 were mailed in November and are delinquent February 1. Property Tax collection of \$14.18 million are for 2023 taxes, 97% of budget. Licenses & Permits are above budget for the year. Municipal Court fines are slightly below budget and Charges for services are at budget for the year. Interest earnings for three months are at 79% of the budget. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

All departments are below their pro-rata share of the budget. Half of the first payroll paid in January 2024 was expensed back to December 2023 since it is for 2023 time worked. Departments that have vacancies at this time are Police, Parks, and Public Works.

## **WATER & SEWER UTILITY FUND**

With a one month lag due to billing in arrears March's billing for February is slightly below pro-rata for the year. January's billing for December consumption was accrued to 2023. The payment made to City of Houston for purchasing surface water was expensed to 2023 as well. Bad debt write off that occurs in January is causing the debt service to be over as it was slightly higher than budgeted as well as the debt service payment that was due February 1.

## **SOLID WASTE FUND**

Again, with the one month lag in billing, March solid waste collection revenues are on target for this point in the fiscal year. January's billing for December services was accrued back to 2023. Overall, expenditures for the fund are under the pro-rata for the period.

## **TECHNOLOGY MANAGEMENT FUND**

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures are as expected for the current period.

## **VEHICLE REPLACEMENT FUND**

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expenses incurred are for the wrap & decaling of three police interceptors, a police car

# FINANCIAL SUMMARY FOR THE PERIOD ENDING MARCH 31, 2024



computer and docking station, and a bucket truck and three F-250 trucks for the Public Works fleet.

## **ASSET REPLACEMENT FUND**

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expenses incurred are for an initial test set of bunker gear and for repairs and repainting of Colonial Park alligator and log.

## **EMPLOYEE BENEFIT FUND**

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures are on target year to date.

## **HUMAN RESOURCES SERVICES FUND**

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model.

## **DEBT SERVICE FUND**

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation (CO). The City uses debt financing to fund large capital investments. Streets, drainage, water and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all of the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2024 debt service payments requires an ad valorem tax rate of \$0.078394 per \$100 of assessed value in tax year 2023, a decrease of 7.48%. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payment of the bond principal and interest for February paid at the end of January causes expenditures to be above the pro-rata for this period.

## **CAPITAL PROJECT FUNDS**

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022 Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds.

# FINANCIAL SUMMARY FOR THE PERIOD ENDING MARCH 31, 2024



PROJECT	2024 Amended Budget	YTD Actuals	Remaining Balance
<b><u>CAPITAL PROJECT FUND</u></b>			
REC CENTER PUMP ROOM	100,000		100,000
WEST SIDE PAVING & DRAINAGE	4,500,000	150,000	4,350,000
ERP SOFTWARE REPLACEMENT	1,579,469	60,353	1,519,115
LIBRARY/COMMUNITY BLDG/SENIOR CENTER	1,150,383		1,150,383
RADIO REPLACEMENTS-2024	100,000		100,000
FIRE BAY ROOF REPLACEMENT	150,000		150,000
EMERGENCY STORAGE ROOM	75,000		75,000
CITY WIDE ENGINEERING TRAFFIC STUDY	41,172		41,172
EOC IMPROVEMENTS	79,578		79,578
RADIO REPLACEMENTS-2023	626		626
22 NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	23,861		23,861
23 NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	120,304		120,304
<b>TOTALS</b>	<b>7,920,394</b>	<b>210,353</b>	<b>7,710,040</b>
<b><u>2019 CO</u></b>			
VIRTUAL GATE	300,242		300,242
<b>TOTALS</b>	<b>300,242</b>	<b>-</b>	<b>300,242</b>
<b><u>GENERAL 2022 CO</u></b>			
PUBLIC WORKS MAINTENANCE FACILITY	11,889,165	12,780	11,876,385
CITY WIDE STREET & DRAINAGE IMPROVEMENTS EAST	11,321,402	766,576	10,554,826
2021 BUFFALO SPEEDWAY CONSTRUCTION	2,098,463	7,580	2,090,883
<b>TOTALS</b>	<b>25,309,030</b>	<b>786,937</b>	<b>24,522,094</b>
<b><u>TRANSPORTATION IMPROVEMENT FUND</u></b>			
2020 CITY WIDE STREET & DRAINAGE IMPROVEMENTS	3,840,044	80,770	3,759,273
WESLAYAN TRAFFIC SIGNAL REPLACEMENTS	407,789		407,789
23 ROADWAY PAVEMENT IMPROVEMENTS	99,702	36,279	63,423
24 ROADWAY PAVEMENT IMPROVEMENTS	400,000	269,932	130,068
24 SIDEWALK REPLACEMENT	1,200,000	30,799	1,169,201
<b>TOTALS</b>	<b>5,947,535</b>	<b>417,780</b>	<b>5,529,755</b>

# FINANCIAL SUMMARY FOR THE PERIOD ENDING MARCH 31, 2024



PROJECT	2024 Amended Budget	YTD Actuals	Remaining Balance
<b>WATER &amp; SEWER CAPITAL PROJECTS FUND</b>			
BELLAIRE EST EVALUATION/WATER SYSTEM MODELING	419,338	46,229	373,109
WASTEWATER TREATMENT PLANT IMPROVEMENTS	552,607	2,351	550,256
2024 SANITARY SEWER IMPROVEMENTS	100,000		100,000
MOBILE GENERATOR	100,000		100,000
WAKEFOREST WATER PLANT GENERATOR	200,000		200,000
22 SANITARY SEWER IMPROVEMENTS	100,000		100,000
2023 SANITARY SEWER IMPROVEMENTS	100,000		100,000
2023 SANITARY SEWER MANHOLE LINING PROJECT	28,178		28,178
SANITARY SEWER MANHOLE LINING PROJECT	250,000	211,595	38,406
WATER WELL NO. 8 INSPECTION & IMPROVEMENTS	473,086		473,086
<b>TOTALS</b>	<b>2,323,208</b>	<b>260,175</b>	<b>2,063,034</b>
<b>WATER &amp; SEWER 2022 CO</b>			
MILTON CAST IRON WATER LINE REPLACEMENT	3,176,691	21,573	3,155,118
WATER LINE REPLACEMENT PROGRAM	261,772	62,489	199,283
WWTP IMPROVEMENTS	17,340,000		17,340,000
LAW ST WATER LINE INSTALLATION	48,247		48,247
WAKEFOREST EST & GST PAINTING	1,110,000	-	1,110,000
WAKEFORES WATER PLAN DISTR LINE REPLACEMENT	529,380	22,492.68	506,887
WAKEFOREST WATER PLANT IMPROVEMENTS	487,695	14,465.35	473,230
NEW WATER WELL NO. 10	713,639	26,634.93	687,004
MILTON WATER PLANT IMPROVEMENTS	163,925	9,217.76	154,707
<b>TOTALS</b>	<b>23,831,349</b>	<b>156,872</b>	<b>23,674,477</b>

## SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 15 active Special Revenue Funds in 2024. Not all expenditures can be anticipated enough to include in the original budgeting process. Budget amendments for 2024, if necessary, will be made at year-end to reconcile any affected accounts. To date, only expenditures for Weir Park improvements and the Centennial Celebration have been made.

**City of West University Place**

**GENERAL FUND**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Taxes	17,115,463	17,115,463	14,440,344	-	2,675,119	84%	84%
Licenses & Permits	994,000	994,000	273,146	-	720,854	27%	27%
Fines & Forfeitures	211,000	211,000	41,207	-	169,793	20%	20%
Charges for Services	3,510,200	3,510,200	860,924	-	2,649,276	25%	25%
Miscellaneous	490,800	490,800	368,699	-	122,101	75%	75%
Intergovernmental	463,700	463,700	311	-	463,389	0%	0%
Transfers In	1,758,800	1,758,800	439,700	-	1,319,100	25%	25%
<b>TOTAL REVENUES</b>	<b>24,543,963</b>	<b>24,543,963</b>	<b>16,424,332</b>	<b>-</b>	<b>8,119,631</b>	<b>67%</b>	<b>67%</b>
<b>EXPENDITURES</b>							
Administration	1,561,490	1,568,990	325,200	139,003	1,104,787	21%	30%
Finance	2,185,450	2,185,450	409,744	338,455	1,437,250	19%	34%
Police	6,448,600	6,448,600	1,303,228	11,700	5,133,672	20%	20%
Fire	4,411,500	4,443,242	918,716	25,120	3,499,405	21%	21%
Public Works	4,028,050	4,143,662	788,738	710,182	2,644,741	19%	36%
Parks & Recreation	5,175,550	5,248,462	821,022	543,133	3,884,307	16%	26%
Transfers Out	322,400	7,322,400	80,600	-	7,241,800	1%	1%
<b>TOTAL EXPENDITURES</b>	<b>24,133,040</b>	<b>31,360,805</b>	<b>4,647,249</b>	<b>1,767,594</b>	<b>24,945,962</b>	<b>15%</b>	<b>20%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 410,923</b>	<b>\$ (6,816,842)</b>	<b>\$ 11,777,083</b>				

**City of West University Place**

**WATER & SEWER FUND**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Charges for Services	8,779,000	8,779,000	1,108,081	-	7,670,919	13%	13%
Miscellaneous	31,800	31,800	33,667	-	(1,867)	106%	106%
<b>TOTAL REVENUES</b>	<b>8,810,800</b>	<b>8,810,800</b>	<b>1,141,747</b>	<b>-</b>	<b>7,669,053</b>	<b>13%</b>	<b>13%</b>
<b>EXPENDITURES</b>							
Finance	356,500	356,500	64,829	5,740	285,930	18%	20%
Public Works	4,958,800	5,044,945	1,004,676	2,110,512	1,929,756	20%	62%
Debt Service	3,100	3,100	5,579	-	(2,479)	180%	180%
Transfer To General Fund	1,250,000	1,250,000	312,500	-	937,500	25%	25%
Transfer to W&S CIP Fund	675,000	675,000	168,750	-	506,250	25%	25%
Transfer to Debt Service Fund	1,560,957	1,560,957	390,239	-	1,170,718	25%	25%
<b>TOTAL EXPENDITURES</b>	<b>8,804,357</b>	<b>8,890,502</b>	<b>1,946,574</b>	<b>2,116,253</b>	<b>4,827,675</b>	<b>22%</b>	<b>46%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 6,443</b>	<b>\$ (79,702)</b>	<b>\$ (804,827)</b>				

**City of West University Place**

**SOLID WASTE FUND**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Solid Waste Collection	1,978,100	1,978,100	325,992	-	1,652,108	16%	16%
Sales of Recyclables	-	-	280	-	(280)	-	-
Miscellaneous	14,600	14,600	9,243	-	5,357	63%	63%
<b>TOTAL REVENUES</b>	<b>1,992,700</b>	<b>1,992,700</b>	<b>335,514</b>	<b>-</b>	<b>1,657,186</b>	<b>17%</b>	<b>17%</b>
<b>EXPENDITURES</b>							
Curbside Solid Waste	1,397,100	1,397,100	297,386	153,171	946,543	21%	32%
Curbside Recycling	451,950	451,950	64,138	157,567	230,245	14%	49%
Curbside Green Waste Recycling	221,700	221,700	37,670	79,248	104,782	17%	53%
<b>TOTAL EXPENDITURES</b>	<b>2,070,750</b>	<b>2,070,750</b>	<b>399,194</b>	<b>389,985</b>	<b>1,281,571</b>	<b>19%</b>	<b>38%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (78,050)</b>	<b>\$ (78,050)</b>	<b>\$ (63,679)</b>				

**City of West University Place**  
**TECHNOLOGY MANAGEMENT FUND**  
**March 31, 2024**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	1,989,800	1,989,800	497,450	-	1,492,350	25%	25%
TRANSFER FROM WATER & SEWER FUND	193,700	193,700	48,425	-	145,275	25%	25%
TRANSFER FROM SOLID WASTE FUND	49,200	49,200	12,300	-	36,900	25%	25%
EARNINGS ON INVESTMENTS	14,600	14,600	10,633	-	3,967	73%	73%
<b>TOTAL REVENUES</b>	<b>2,247,300</b>	<b>2,247,300</b>	<b>568,808</b>	<b>-</b>	<b>1,678,492</b>	<b>25%</b>	<b>25%</b>
<b>EXPENDITURES</b>							
PERSONNEL	580,600	580,600	120,219	-	460,381	21%	21%
OFFICE SUPPLIES	1,000	1,000	82	-	918	8%	8%
OPERATING SUPPLIES	10,500	10,500	48	-	10,452	0%	0%
EQUIPMENT MAINTENANCE	10,000	10,000	-	-	10,000	0%	0%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	958,500	958,500	308,372	85,238	564,890	32%	41%
TELE-COMMUNICATIONS & DATA & RADIO	282,200	282,200	93,525	173,091	15,584	33%	94%
CONSULTANTS	15,000	15,000	-	-	15,000	0%	0%
PROFESSIONAL DUES	2,700	2,700	-	-	2,700	0%	0%
PROFESSIONAL DEVELOPMENT	10,900	10,900	3,643	-	7,257	33%	33%
OTHER CONTRACTED SERVICES	67,500	67,500	-	-	67,500	0%	0%
SERVERS	64,000	64,000	-	-	64,000	0%	0%
HIGH TECHNOLOGY REPLACEMENTS	70,000	210,000	4,710	140,000	65,290	2%	69%
TRANSFER TO VEHICLE REPLACEMENT FUND	30,000	30,000	7,500	-	22,500	25%	25%
TRANSFER TO ASSET REPLACEMENT FUND	146,900	146,900	36,725	-	110,175	25%	25%
<b>TOTAL EXPENDITURES</b>	<b>2,249,800</b>	<b>2,389,800</b>	<b>574,825</b>	<b>398,329</b>	<b>1,416,646</b>	<b>24%</b>	<b>41%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (2,500)</b>	<b>\$ (142,500)</b>	<b>\$ (6,017)</b>				

**City of West University Place**

**VEHICLE REPLACEMENT FUND**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	357,000	357,000	89,250	-	267,750	25%	25%
TRANSFER FROM WATER & SEWER FUND	140,000	140,000	35,000	-	105,000	25%	25%
TRANSFER FROM SOLID WASTE FUND	230,000	230,000	57,500	-	172,500	25%	25%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	30,000	30,000	7,500	-	22,500	25%	25%
SALE OF CITY PROPERTY	90,000	90,000	25,755	-	64,245	29%	29%
EARNINGS ON INVESTMENTS	72,700	72,700	47,804	-	24,896	66%	66%
<b>TOTAL REVENUES</b>	<b>919,700</b>	<b>919,700</b>	<b>262,809</b>	<b>-</b>	<b>656,891</b>	<b>29%</b>	<b>29%</b>
<b>EXPENDITURES</b>							
AUTOMOBILES	110,000	246,924	12,140	125,374	109,410	5%	56%
LIGHT TRUCKS	-	387,912	159,123	194,090	34,700	41%	91%
TRUCKS	443,000	443,000	98,900	-	344,100	22%	22%
OTHER EQUIPMENT	60,000	60,000	3,993	13,561	42,446	7%	29%
<b>TOTAL EXPENDITURES</b>	<b>613,000</b>	<b>1,137,836</b>	<b>274,155</b>	<b>333,024</b>	<b>530,656</b>	<b>24%</b>	<b>53%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 306,700</b>	<b>\$ (218,136)</b>	<b>\$ (11,346)</b>				

**City of West University Place**

**ASSET REPLACEMENT FUND**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	545,800	545,800	136,450	-	409,350	25%	25%
TRANSFER FROM WATER & SEWER FUND	211,600	211,600	52,900	-	158,700	25%	25%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	146,900	146,900	36,725	-	110,175	25%	25%
EARNINGS ON INVESTMENTS	77,800	77,800	57,256	-	20,544	74%	74%
<b>TOTAL REVENUES</b>	<b>982,100</b>	<b>982,100</b>	<b>283,331</b>	<b>-</b>	<b>698,769</b>	<b>29%</b>	<b>29%</b>
<b>EXPENDITURES</b>							
OTHER EQUIPMENT	370,900	515,900	9,242	134,373	372,285	2%	28%
<b>TOTAL EXPENDITURES</b>	<b>370,900</b>	<b>515,900</b>	<b>9,242</b>	<b>134,373</b>	<b>372,285</b>	<b>2%</b>	<b>28%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 611,200</b>	<b>\$ 466,200</b>	<b>\$ 274,089</b>				

**City of West University Place**

**EMPLOYEE BENEFIT FUND**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Charges for Services	2,395,400	2,395,400	478,678	-	1,916,722	20%	20%
Miscellaneous	24,500	24,500	14,969	-	9,531	61%	61%
Transfers In	42,400	42,400	10,600	-	31,800	25%	25%
<b>TOTAL REVENUES</b>	<b>2,462,300</b>	<b>2,462,300</b>	<b>504,247</b>	<b>-</b>	<b>1,958,053</b>	<b>20%</b>	<b>20%</b>
<b>EXPENDITURES</b>							
Personnel Services	2,430,400	2,430,400	438,210	-	1,992,190	18%	18%
Services	48,000	48,000	10,484	31,451	6,065	22%	87%
Transfers Out	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,478,400</b>	<b>2,478,400</b>	<b>448,694</b>	<b>31,451</b>	<b>1,998,255</b>	<b>18%</b>	<b>19%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (16,100)</b>	<b>\$ (16,100)</b>	<b>\$ 55,553</b>				

**City of West University Place**  
**HUMAN RESOURCE SERVICES FUND**  
**March 31, 2024**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
Miscellaneous	12,000	12,000	6,982	-	5,018	58%	58%
Transfers In	230,000	230,000	57,500	-	172,500	25%	25%
<b>TOTAL REVENUES</b>	<b>242,000</b>	<b>242,000</b>	<b>64,482</b>	<b>-</b>	<b>177,518</b>	<b>27%</b>	<b>27%</b>
<b>EXPENDITURES</b>							
Personnel Services	123,900	123,900	13,463	4,489	105,948	11%	14%
Services	10,000	37,057	13,529	13,529	10,000	37%	73%
Transfers Out	198,800	198,800	49,700	-	149,100	25%	25%
<b>TOTAL EXPENDITURES</b>	<b>332,700</b>	<b>359,757</b>	<b>76,692</b>	<b>18,017</b>	<b>265,048</b>	<b>21%</b>	<b>26%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (90,700)</b>	<b>\$ (117,757)</b>	<b>\$ (12,209)</b>				

**City of West University Place**

**DEBT SERVICE FUND**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase orders as a % of Budget
<b>REVENUES</b>							
CURRENT YEAR PROPERTY TAXES	6,289,474	6,289,474	6,092,445	-	197,029	97%	97%
PRIOR YEAR PROPERTY TAXES	20,000	20,000	2,902	-	17,098	15%	15%
PENALTY AND INTEREST	24,000	24,000	9,467	-	14,533	39%	39%
EARNINGS ON INVESTMENTS	32,500	32,500	9,956	-	22,544	31%	31%
TRANSFER FROM WATER & SEWER FUND	1,560,957	1,560,957	390,239	-	1,170,718	25%	25%
<b>TOTAL REVENUES</b>	<b>7,926,931</b>	<b>7,926,931</b>	<b>6,505,009</b>	<b>-</b>	<b>1,421,922</b>	<b>82%</b>	<b>82%</b>
<b>EXPENDITURES</b>							
BOND PRINCIPAL	4,485,000	4,485,000	4,485,000	-	-	100%	100%
INTEREST ON BONDS	3,369,257	3,369,257	1,727,526	-	1,641,731	51%	51%
FISCAL AGENT FEES	3,300	3,300	-	-	3,300	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>7,857,557</b>	<b>7,857,557</b>	<b>6,212,526</b>	<b>-</b>	<b>1,645,031</b>	<b>79%</b>	<b>79%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 69,374</b>	<b>\$ 69,374</b>	<b>\$ 292,483</b>				

**City of West University Place**

**CAPITAL PROJECTS FUND**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	36,000	36,000	50,109	-	(14,109)	139%	139%
TRANSFER FROM CAPITAL RESERVE FUND	200,000	4,700,000	1,175,000	-	3,525,000	25%	25%
<b>TOTAL REVENUES</b>	<b>236,000</b>	<b>4,736,000</b>	<b>1,225,109</b>	<b>-</b>	<b>3,510,891</b>	<b>26%</b>	<b>26%</b>
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	100,000	1,903,839	60,353	230,315	1,613,170	3%	15%
LAND ACQUISITION	-	4,500,000	150,000	-	4,350,000	3%	3%
PROFESSIONAL SERVICES	15,000	1,165,383	-	992,960	172,423	0%	85%
CONSTRUCTION COSTS	85,000	351,172	-	-	351,172	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>200,000</b>	<b>7,920,394</b>	<b>210,353</b>	<b>1,223,275</b>	<b>6,486,765</b>	<b>3%</b>	<b>18%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>36,000</b>	<b>(3,184,394)</b>	<b>1,014,755</b>				

**City of West University Place**

**2019 CO's**

**March 31, 2024**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	3,300	3,300	4,019	-	(719)	122%	122%
<b>TOTAL REVENUES</b>	<b>3,300</b>	<b>3,300</b>	<b>4,019</b>	<b>-</b>	<b>(719)</b>	<b>122%</b>	<b>122%</b>
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	-	300,242	-	-	300,242	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>300,242</b>	<b>-</b>	<b>-</b>	<b>300,242</b>	<b>0%</b>	<b>0%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 3,300</b>	<b>\$ (296,942)</b>	<b>\$ 4,019</b>				

**City of West University Place**

**CAPITAL RESERVE FUND**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	287,400	287,400	225,037	-	62,363	78%	78%
TRANSFER FROM GENERAL FUND	-	7,000,000	-	-	7,000,000	0%	0%
<b>TOTAL REVENUES</b>	<b>287,400</b>	<b>7,287,400</b>	<b>225,037</b>	<b>-</b>	<b>7,062,363</b>	<b>3%</b>	<b>3%</b>
<b>EXPENDITURES</b>							
TRANSFER TO CAPITAL PROJECTS FUND	200,000	4,700,000	1,175,000	-	3,525,000	25%	25%
<b>TOTAL EXPENDITURES</b>	<b>200,000</b>	<b>4,700,000</b>	<b>1,175,000</b>	<b>-</b>	<b>3,525,000</b>	<b>25%</b>	<b>25%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 87,400</b>	<b>\$ 2,587,400</b>	<b>\$ (949,963)</b>				

**City of West University Place**

**GENERAL 2022 CO**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
FEDERAL GRANT	-	-	245,508	-	(245,508)	-	-
EARNINGS ON INVESTMENTS	279,000	279,000	320,406	-	(41,406)	115%	115%
<b>TOTAL REVENUES</b>	<b>279,000</b>	<b>279,000</b>	<b>565,914</b>	<b>-</b>	<b>(286,914)</b>	<b>203%</b>	<b>203%</b>
<b>EXPENDITURES</b>							
PERSONNEL COSTS	-	-	17,190	-	(17,190)	-	-
PROFESSIONAL SERVICES	-	336,297	13,724	141,123	181,450	4%	46%
CONSTRUCTION COSTS	-	24,972,733	756,023	878,616	23,338,094	3%	7%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>25,309,030</b>	<b>786,937</b>	<b>1,019,739</b>	<b>23,502,354</b>	<b>3%</b>	<b>7%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 279,000</b>	<b>\$ (25,030,030)</b>	<b>\$ (221,022)</b>				

**City of West University Place**  
**TRANSPORTATION IMPROVEMENT FUND**  
**March 31, 2024**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual +Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
METRO	400,000	400,000	-	-	400,000	0%	0%
EARNINGS ON INVESTMENTS	91,500	91,500	109,711	-	(18,211)	120%	120%
MISCELLANEOUS	-	-	3,600	-	(3,600)	0%	0%
TRANSFER FROM METRO GRANT FUND	800,000	800,000	200,000	-	600,000	25%	25%
<b>TOTAL REVENUES</b>	<b>1,291,500</b>	<b>1,291,500</b>	<b>313,311</b>	<b>-</b>	<b>978,189</b>	<b>24%</b>	<b>24%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	3,848,325	82,710	521,574	3,244,041	2%	16%
CONSTRUCTION COSTS	1,200,000	2,099,210	335,070	526,707	1,637,433	16%	41%
<b>TOTAL EXPENDITURES</b>	<b>1,200,000</b>	<b>5,947,535</b>	<b>417,780</b>	<b>1,048,281</b>	<b>4,881,474</b>	<b>7%</b>	<b>25%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 91,500</b>	<b>\$ (4,656,035)</b>	<b>\$ (104,469)</b>				

**City of West University Place**  
**WATER & SEWER CAPITAL PROJECTS FUND**  
**March 31, 2024**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	53,500	53,500	32,009	-	21,491	60%	60%
TRANSFER FROM WATER & SEWER FUND	675,000	675,000	168,750	-	506,250	25%	25%
<b>TOTAL REVENUES</b>	<b>728,500</b>	<b>728,500</b>	<b>200,759</b>	<b>-</b>	<b>527,741</b>	<b>28%</b>	<b>28%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	567,424	48,580	68,203	450,641	9%	21%
CONSTRUCTION COSTS	675,000	1,755,785	211,595	71,247	1,472,943	12%	16%
OTHER CONSTRUCTION COSTS	-	-	-	48,247	(48,247)	-	-
<b>TOTAL EXPENDITURES</b>	<b>675,000</b>	<b>2,323,208</b>	<b>260,175</b>	<b>187,697</b>	<b>1,875,337</b>	<b>11%</b>	<b>19%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 53,500</b>	<b>\$ (1,594,708)</b>	<b>\$ (59,416)</b>				

**City of West University Place**

**WATER & SEWER 2022 CO**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	238,700	238,700	294,536	-	(55,836)	123%	123%
<b>TOTAL REVENUES</b>	<b>238,700</b>	<b>238,700</b>	<b>294,536</b>	<b>-</b>	<b>(55,836)</b>	<b>123%</b>	<b>123%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	2,044,111	94,383	1,946,788	2,940	5%	100%
CONSTRUCTION COSTS	-	21,480,159	-	175,000	21,305,159	0%	1%
OTHER CONSTRUCTION COSTS	-	307,079	62,489	196,343	48,247	20%	84%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>23,831,349</b>	<b>156,872</b>	<b>2,318,131</b>	<b>21,356,346</b>	<b>1%</b>	<b>10%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 238,700</b>	<b>\$ (23,592,649)</b>	<b>\$ 137,663</b>				

**City of West University Place**

**SPECIAL REVENUE FUNDS**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>PARKS DONATIONS FUND</b>							
TOTAL REVENUES	57,800	57,800	2,494	-	55,306	4%	4%
TOTAL EXPENDITURES	20,000	20,000	79	5,845	14,076	0%	30%
<b>NET REVENUE (EXPENDITURE)</b>	<b>37,800</b>	<b>37,800</b>	<b>2,415</b>	<b>(5,845)</b>	<b>41,230</b>	<b>6%</b>	<b>-9%</b>
<b>FRIENDS OF WEST U PARKS FUND</b>							
TOTAL REVENUES	1,160,000	1,160,000	(69,210)	-	1,229,210	-6%	-6%
TOTAL EXPENDITURES	1,160,000	1,170,800	141,534	705,863	323,403	12%	72%
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>(10,800)</b>	<b>(210,744)</b>	<b>(705,863)</b>	<b>905,807</b>	<b>1951%</b>	<b>8487%</b>
<b>TRUANCY PREVENTION</b>							
TOTAL REVENUES	7,400	7,400	2,012	-	5,388	27%	27%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>7,400</b>	<b>7,400</b>	<b>2,012</b>	<b>-</b>	<b>5,388</b>	<b>27%</b>	<b>27%</b>
<b>MUNICIPAL JURY</b>							
TOTAL REVENUES	100	100	49	-	51	49%	49%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>100</b>	<b>100</b>	<b>49</b>	<b>-</b>	<b>51</b>	<b>49%</b>	<b>49%</b>
<b>COURT TECHNOLOGY FUND</b>							
TOTAL REVENUES	6,900	6,900	2,144	-	4,756	31%	31%
TOTAL EXPENDITURES	4,000	4,000	-	-	4,000	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>2,900</b>	<b>2,900</b>	<b>2,144</b>	<b>-</b>	<b>756</b>	<b>74%</b>	<b>74%</b>
<b>TREE REPLACEMENT FUND</b>							
TOTAL REVENUES	42,500	42,500	18,530	-	23,970	44%	44%
TOTAL EXPENDITURES	50,000	50,000	-	49,661	339	0%	99%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(7,500)</b>	<b>(7,500)</b>	<b>18,530</b>	<b>(49,661)</b>	<b>23,631</b>	<b>-247%</b>	<b>415%</b>

**City of West University Place**

**SPECIAL REVENUE FUNDS**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>COURT BUILDING SECURITY FUND</b>							
TOTAL REVENUES	8,300	8,300	2,969	-	5,331	36%	36%
TOTAL EXPENDITURES	9,500	9,500	-	-	9,500	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(1,200)</b>	<b>(1,200)</b>	<b>2,969</b>	<b>-</b>	<b>(4,169)</b>	<b>-247%</b>	<b>-247%</b>
<b>METRO GENERAL MOBILITY FUND</b>							
TOTAL REVENUES	755,000	755,000	71,749	-	683,251	10%	10%
TOTAL EXPENDITURES	800,000	800,000	200,000	-	600,000	25%	25%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(45,000)</b>	<b>(45,000)</b>	<b>(128,251)</b>	<b>-</b>	<b>83,251</b>	<b>285%</b>	<b>285%</b>
<b>POLICE STATE FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	600	600	418	-	182	70%	70%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>600</b>	<b>600</b>	<b>418</b>	<b>-</b>	<b>182</b>	<b>70%</b>	<b>70%</b>
<b>POLICE FED FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	20,900	20,900	7,750	-	13,150	37%	37%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>20,900</b>	<b>20,900</b>	<b>7,750</b>	<b>-</b>	<b>13,150</b>	<b>37%</b>	<b>37%</b>
<b>PUBLIC SAFETY TRAINING FUND</b>							
TOTAL REVENUES	3,200	3,200	6,039	-	(2,839)	189%	189%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>3,200</b>	<b>3,200</b>	<b>6,039</b>	<b>-</b>	<b>(2,839)</b>	<b>189%</b>	<b>189%</b>
<b>FIRE SPECIAL REVENUE FUND</b>							
TOTAL REVENUES	300	300	180	-	120	60%	60%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>300</b>	<b>300</b>	<b>180</b>	<b>-</b>	<b>120</b>	<b>60%</b>	<b>60%</b>

**City of West University Place**

**SPECIAL REVENUE FUNDS**

March 31, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>GOOD NEIGHBOR FUND</b>							
TOTAL REVENUES	2,600	2,600	43	-	2,557	2%	2%
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>100</b>	<b>100</b>	<b>43</b>	<b>-</b>	<b>57</b>	<b>43%</b>	<b>43%</b>
<b>OPIOID SETTLEMENT FUND</b>							
TOTAL REVENUES	200	200	146	-	54	73%	73%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>200</b>	<b>200</b>	<b>146</b>	<b>-</b>	<b>54</b>	<b>73%</b>	<b>73%</b>
<b>CENTENNIAL CELEBRATION FUND</b>							
TOTAL REVENUES	50,000	50,000	17,254	-	32,746	35%	35%
TOTAL EXPENDITURES	50,000	84,868	22,703	21,025	41,140	27%	52%
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>(34,868)</b>	<b>(5,449)</b>	<b>(21,025)</b>	<b>(8,394)</b>	<b>16%</b>	<b>76%</b>
<b>TOTAL ALL FUNDS</b>							
<b>GRAND TOTAL REVENUES</b>	<b>\$ 79,828,994</b>	<b>\$ 78,470,994</b>	<b>\$ 28,981,530</b>				
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ 78,123,004</b>	<b>\$ 129,855,233</b>	<b>\$ 17,975,500</b>				
<b>GRAND TOTAL NET REVENUE (EXPENDITURE)</b>	<b>\$ 1,705,990</b>	<b>\$ (51,384,239)</b>	<b>\$ 11,006,030</b>				