

# FINANCIAL SUMMARY FOR THE PERIOD ENDING FEBRUARY 29, 2024

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Attached are the revenue and expenditure reports for the period ending **February 29, 2024**, which reflects 17% of the year. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares to the annual budgeted appropriations. The explanations provided are based on the year to date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all of the City's funds are presented.

## **GENERAL FUND**

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2024 were mailed in November and are delinquent February 1. Property Tax collection of \$14 million are for 2023 taxes, 96% of budget. Licenses & Permits are on budget for the year. Municipal Court fines are below budget and Charges for services are just slightly below budget. Interest earnings for two months are at 52% of the budget. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

All departments are below their pro-rata share of the budget. Half of the first payroll paid in January 2024 was expensed back to December 2023 since it is for 2023 time worked. Departments that have vacancies at this time are Police, Parks, and Public Works.

## **WATER & SEWER UTILITY FUND**

With a one month lag due to billing in arrears February's billing for January is slightly below pro-rata for the year. January's billing for December consumption was accrued to 2023. The payment made to City of Houston for purchasing surface water was expensed to 2023 as well. Bad debt write off that occurs in January is causing the debt service to be over as it was slightly higher than budgeted as well as the debt service payment that was due February 1.

## **SOLID WASTE FUND**

Again, with the one month lag in billing, February solid waste collection revenues are on target for this point in the fiscal year. January's billing for December services was accrued back to 2023. Overall, expenditures for the fund are under the pro-rata for the period.

## **TECHNOLOGY MANAGEMENT FUND**

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures are as expected for the current period.

## **VEHICLE REPLACEMENT FUND**

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expenses incurred are for the wrap & decaling of 3 police interceptors and 2 F-250 trucks for

# FINANCIAL SUMMARY FOR THE PERIOD ENDING FEBRUARY 29, 2024



the Public Works fleet. A budget amendment will be done in March for the prior year appropriations to fund the purchase orders for the light trucks and automobiles expense line items.

## **ASSET REPLACEMENT FUND**

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, no expenses have been incurred.

## **EMPLOYEE BENEFIT FUND**

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures are on target for the month.

## **HUMAN RESOURCES SERVICES FUND**

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model.

## **DEBT SERVICE FUND**

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation (CO). The City uses debt financing to fund large capital investments. Streets, drainage, water and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all of the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2024 debt service payments requires an ad valorem tax rate of \$0.078394 per \$100 of assessed value in tax year 2023, a decrease of 7.48%. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payment of the bond principal and interest for February paid at the end of January causes expenditures to be above the pro-rata for this period.

## **CAPITAL PROJECT FUNDS**

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022 Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds. Expenses incurred to date are related to Bellaire Elevated Storage Tank Replacement, Buffalo Speedway Construction, West Side Paving & Drainage, Enterprise Resource Planning Software Replacement, Sidewalk Replacement, Milton Water Line Replacement, Water Plant Improvements, New Water Well, Roadway Pavement Improvements, and Citywide Street and Drainage Improvements. The remaining balances from prior year budget will be approved by Council in March which will amend the 2024 budget.

# FINANCIAL SUMMARY FOR THE PERIOD ENDING FEBRUARY 29, 2024

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## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 15 active Special Revenue Funds in 2024. Not all expenditures can be anticipated enough to include in the original budgeting process. Budget amendments for 2024, if necessary, will be made at year-end to reconcile any affected accounts. To date, only expenditures for Weir Park improvements and the Centennial Celebration have been made.

**City of West University Place**

**GENERAL FUND**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Taxes	17,115,463	17,115,463	14,075,755	-	3,039,708	82.24%	82.24%
Licenses & Permits	994,000	994,000	174,133	-	819,867	17.52%	17.52%
Fines & Forfeitures	211,000	211,000	23,966	-	187,034	11.36%	11.36%
Charges for Services	3,510,200	3,510,200	581,064	-	2,929,136	16.55%	16.55%
Miscellaneous	490,800	490,800	246,424	-	244,376	50.21%	50.21%
Intergovernmental	463,700	463,700	311	-	463,389	0.07%	0.07%
Transfers In	1,758,800	1,758,800	293,133	-	1,465,667	16.67%	16.67%
<b>TOTAL REVENUES</b>	<b>24,543,963</b>	<b>24,543,963</b>	<b>15,394,787</b>	<b>-</b>	<b>9,149,176</b>	<b>62.72%</b>	<b>62.72%</b>
<b>EXPENDITURES</b>							
Administration	1,561,490	1,568,990	201,497	149,704	1,217,789	12.84%	22.38%
Finance	2,185,450	2,185,450	199,707	283,964	1,701,779	9.14%	22.13%
Police	6,448,600	6,448,600	863,313	6,240	5,579,046	13.39%	13.48%
Fire	4,411,500	4,443,242	604,240	26,433	3,812,569	13.60%	14.19%
Public Works	4,028,050	4,143,662	513,640	603,355	3,026,667	12.40%	26.96%
Parks & Recreation	5,175,550	5,248,462	510,264	288,897	4,449,301	9.72%	15.23%
Transfers Out	322,400	7,322,400	53,733	-	268,667	0.73%	0.73%
<b>TOTAL EXPENDITURES</b>	<b>24,133,040</b>	<b>31,360,805</b>	<b>2,946,395</b>	<b>1,358,593</b>	<b>20,055,817</b>	<b>9.40%</b>	<b>13.73%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 410,923</b>	<b>\$ (6,816,842)</b>	<b>\$ 12,448,391</b>				

**City of West University Place**

**WATER & SEWER FUND**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Charges for Services	8,779,000	8,779,000	556,642	-	8,222,358	6%	6%
Miscellaneous	31,800	31,800	23,943	-	7,857	75%	75%
<b>TOTAL REVENUES</b>	<b>8,810,800</b>	<b>8,810,800</b>	<b>580,585</b>	<b>-</b>	<b>8,230,216</b>	<b>7%</b>	<b>7%</b>
<b>EXPENDITURES</b>							
Finance	356,500	356,500	36,680	13,893	305,926	10%	14%
Public Works	4,958,800	5,044,945	635,564	2,293,475	2,115,907	13%	58%
Debt Service	3,100	3,100	5,579	-	(2,479)	180%	180%
Transfer To General Fund	1,250,000	1,250,000	208,333	-	1,041,667	17%	17%
Transfer to W&S CIP Fund	675,000	675,000	112,500	-	562,500	17%	17%
Transfer to Debt Service Fund	1,560,957	1,560,957	260,160	-	1,300,798	17%	17%
<b>TOTAL EXPENDITURES</b>	<b>8,804,357</b>	<b>8,890,502</b>	<b>1,258,816</b>	<b>2,307,368</b>	<b>5,324,318</b>	<b>14%</b>	<b>40%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 6,443</b>	<b>\$ (79,702)</b>	<b>\$ (678,232)</b>				

**City of West University Place**

**SOLID WASTE FUND**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Solid Waste Collection	1,978,100	1,978,100	163,085	-	1,815,015	8%	8%
Sales of Recyclables	-	-	280	-	(280)	-	-
Miscellaneous	14,600	14,600	6,220	-	8,380	43%	43%
<b>TOTAL REVENUES</b>	<b>1,992,700</b>	<b>1,992,700</b>	<b>169,585</b>	<b>-</b>	<b>1,823,115</b>	<b>9%</b>	<b>9%</b>
<b>EXPENDITURES</b>							
Curbside Solid Waste	1,397,100	1,397,100	168,255	163,725	1,065,120	12%	24%
Curbside Recycling	451,950	451,950	41,116	163,805	247,029	9%	45%
Curbside Green Waste Recycling	221,700	221,700	24,325	84,501	112,874	11%	49%
<b>TOTAL EXPENDITURES</b>	<b>2,070,750</b>	<b>2,070,750</b>	<b>233,696</b>	<b>412,030</b>	<b>1,425,023</b>	<b>11%</b>	<b>31%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (78,050)</b>	<b>\$ (78,050)</b>	<b>\$ (64,112)</b>				

**City of West University Place**  
**TECHNOLOGY MANAGEMENT FUND**  
**February 29, 2024**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	1,989,800	1,989,800	331,633	-	1,658,167	17%	17%
TRANSFER FROM WATER & SEWER FUND	193,700	193,700	32,283	-	161,417	17%	17%
TRANSFER FROM SOLID WASTE FUND	49,200	49,200	8,200	-	41,000	17%	17%
EARNINGS ON INVESTMENTS	14,600	14,600	6,151	-	8,449	42%	42%
<b>TOTAL REVENUES</b>	<b>2,247,300</b>	<b>2,247,300</b>	<b>378,268</b>	<b>-</b>	<b>1,869,032</b>	<b>17%</b>	<b>17%</b>
<b>EXPENDITURES</b>							
PERSONNEL	580,600	580,600	77,068	-	503,532	13%	13%
OFFICE SUPPLIES	1,000	1,000	-	-	1,000	0%	0%
OPERATING SUPPLIES	10,500	10,500	29	-	10,471	0%	0%
EQUIPMENT MAINTENANCE	10,000	10,000	-	-	10,000	0%	0%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	958,500	958,500	150,030	229,294	579,176	16%	40%
TELE-COMMUNICATIONS & DATA & RADIO	282,200	282,200	81,171	184,068	16,961	29%	94%
CONSULTANTS	15,000	15,000	-	-	15,000	0%	0%
PROFESSIONAL DUES	2,700	2,700	-	-	2,700	0%	0%
PROFESSIONAL DEVELOPMENT	10,900	10,900	2,643	-	8,257	24%	24%
OTHER CONTRACTED SERVICES	67,500	67,500	-	-	67,500	0%	0%
SERVERS	64,000	64,000	-	-	64,000	0%	0%
HIGH TECHNOLOGY REPLACEMENTS	70,000	210,000	-	140,000	70,000	0%	67%
TRANSFER TO VEHICLE REPLACEMENT FUND	30,000	30,000	5,000	-	25,000	17%	17%
TRANSFER TO ASSET REPLACEMENT FUND	146,900	146,900	24,483	-	122,417	17%	17%
<b>TOTAL EXPENDITURES</b>	<b>2,249,800</b>	<b>2,389,800</b>	<b>340,425</b>	<b>553,362</b>	<b>1,496,013</b>	<b>14%</b>	<b>37%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (2,500)</b>	<b>\$ (142,500)</b>	<b>\$ 37,843</b>				

**City of West University Place**

**VEHICLE REPLACEMENT FUND**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	357,000	357,000	59,500	-	297,500	17%	17%
TRANSFER FROM WATER & SEWER FUND	140,000	140,000	23,333	-	116,667	17%	17%
TRANSFER FROM SOLID WASTE FUND	230,000	230,000	38,333	-	191,667	17%	17%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	30,000	30,000	5,000	-	25,000	17%	17%
SALE OF CITY PROPERTY	90,000	90,000	-	-	90,000	0%	0%
EARNINGS ON INVESTMENTS	72,700	72,700	31,210	-	41,490	43%	43%
<b>TOTAL REVENUES</b>	<b>919,700</b>	<b>919,700</b>	<b>157,377</b>	<b>-</b>	<b>762,323</b>	<b>17%</b>	<b>17%</b>
<b>EXPENDITURES</b>							
AUTOMOBILES	110,000	246,924	12,140	125,374	109,410	5%	56%
LIGHT TRUCKS	-	387,912	95,057	258,155	-	25%	91%
TRUCKS	443,000	443,000	-	-	443,000	0%	0%
OTHER EQUIPMENT	60,000	60,000	-	-	60,000	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>613,000</b>	<b>1,137,836</b>	<b>107,197</b>	<b>383,529</b>	<b>612,410</b>	<b>9%</b>	<b>43%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 306,700</b>	<b>\$ (218,136)</b>	<b>\$ 50,180</b>				

**City of West University Place**

**ASSET REPLACEMENT FUND**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual +Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	545,800	545,800	90,967	-	454,833	17%	17%
TRANSFER FROM WATER & SEWER FUND	211,600	211,600	35,267	-	176,333	17%	17%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	146,900	146,900	24,483	-	122,417	17%	17%
EARNINGS ON INVESTMENTS	77,800	77,800	37,090	-	40,710	48%	48%
<b>TOTAL REVENUES</b>	<b>982,100</b>	<b>982,100</b>	<b>187,807</b>	<b>-</b>	<b>794,293</b>	<b>19%</b>	<b>19%</b>
<b>EXPENDITURES</b>							
OTHER EQUIPMENT	370,900	515,900	-	114,059	256,841	0%	22%
<b>TOTAL EXPENDITURES</b>	<b>370,900</b>	<b>515,900</b>	<b>-</b>	<b>114,059</b>	<b>256,841</b>	<b>0%</b>	<b>22%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 611,200</b>	<b>\$ 466,200</b>	<b>\$ 187,807</b>				

**City of West University Place**

**EMPLOYEE BENEFIT FUND**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Charges for Services	2,395,400	2,395,400	336,112	-	2,059,288	14%	14%
Miscellaneous	24,500	24,500	9,759	-	14,741	40%	40%
Transfers In	42,400	42,400	7,067	-	35,333	17%	17%
<b>TOTAL REVENUES</b>	<b>2,462,300</b>	<b>2,462,300</b>	<b>352,937</b>	<b>-</b>	<b>2,109,363</b>	<b>14%</b>	<b>14%</b>
<b>EXPENDITURES</b>							
Personnel Services	2,430,400	2,430,400	323,246	-	2,107,154	13%	13%
Services	48,000	48,000	6,989	34,946	6,065	15%	87%
<b>TOTAL EXPENDITURES</b>	<b>2,478,400</b>	<b>2,478,400</b>	<b>330,236</b>	<b>34,946</b>	<b>2,113,219</b>	<b>13%</b>	<b>15%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (16,100)</b>	<b>\$ (16,100)</b>	<b>\$ 22,702</b>				

**City of West University Place**  
**HUMAN RESOURCE SERVICES FUND**  
February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Miscellaneous	12,000	12,000	4,641	-	7,359	39%	39%
Transfers In	230,000	230,000	38,333	-	191,667	17%	17%
<b>TOTAL REVENUES</b>	<b>242,000</b>	<b>242,000</b>	<b>42,975</b>	<b>-</b>	<b>199,025</b>	<b>18%</b>	<b>18%</b>
<b>EXPENDITURES</b>							
Personnel Services	123,900	123,900	8,700	4,489	110,711	7%	11%
Services	10,000	37,057	6,764	20,293	10,000	18%	73%
Transfers Out	198,800	198,800	33,133	-	165,667	17%	17%
<b>TOTAL EXPENDITURES</b>	<b>332,700</b>	<b>359,757</b>	<b>48,598</b>	<b>24,782</b>	<b>286,378</b>	<b>14%</b>	<b>20%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (90,700)</b>	<b>\$ (117,757)</b>	<b>\$ (5,623)</b>				

**City of West University Place**

**DEBT SERVICE FUND**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
CURRENT YEAR PROPERTY TAXES	6,289,474	6,289,474	6,021,897	-	267,577	96%	96%
PRIOR YEAR PROPERTY TAXES	20,000	20,000	319	-	19,681	2%	2%
PENALTY AND INTEREST	24,000	24,000	3,902	-	20,098	16%	16%
EARNINGS ON INVESTMENTS	32,500	32,500	3,787	-	28,713	12%	12%
TRANSFER FROM WATER & SEWER FUND	1,560,957	1,560,957	260,160	-	1,300,798	17%	17%
<b>TOTAL REVENUES</b>	<b>7,926,931</b>	<b>7,926,931</b>	<b>6,290,065</b>	<b>-</b>	<b>1,636,866</b>	<b>79%</b>	<b>79%</b>
<b>EXPENDITURES</b>							
BOND PRINCIPAL	4,485,000	4,485,000	4,485,000	-	-	100%	100%
INTEREST ON BONDS	3,369,257	3,369,257	1,727,526	-	1,641,731	51%	51%
FISCAL AGENT FEES	3,300	3,300	-	-	3,300	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>7,857,557</b>	<b>7,857,557</b>	<b>6,212,526</b>	<b>-</b>	<b>1,645,031</b>	<b>79%</b>	<b>79%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 69,374</b>	<b>\$ 69,374</b>	<b>\$ 77,539</b>				

**City of West University Place**

**CAPITAL PROJECTS FUND**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	36,000	36,000	29,815	-	6,185	83%	83%
TRANSFER FROM CAPITAL RESERVE FUND	200,000	4,700,000	783,333	-	3,916,667	17%	17%
<b>TOTAL REVENUES</b>	<b>236,000</b>	<b>4,736,000</b>	<b>813,148</b>	<b>-</b>	<b>3,922,852</b>	<b>17%</b>	<b>17%</b>
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	100,000	1,903,839	24,900	265,768	100,000	1%	15%
Land Acquisition	-	4,500,000	150,000	-	4,350,000	3%	3%
PROFESSIONAL SERVICES	15,000	1,165,383	-	9,960	5,040	0%	1%
CONSTRUCTION COSTS	85,000	351,172	-	-	85,000	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>200,000</b>	<b>7,920,394</b>	<b>174,900</b>	<b>275,728</b>	<b>4,540,040</b>	<b>2%</b>	<b>6%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 36,000</b>	<b>\$ (3,184,394)</b>	<b>\$ 638,248</b>				

**City of West University Place**

**2019 CO's**

**February 29, 2024**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	3,300	3,300	2,695	-	605	82%	82%
<b>TOTAL REVENUES</b>	<b>3,300</b>	<b>3,300</b>	<b>2,695</b>	<b>-</b>	<b>605</b>	<b>82%</b>	<b>82%</b>
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	-	300,242	-	-	-	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>300,242</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>0%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 3,300</b>	<b>\$ (296,942)</b>	<b>\$ 2,695</b>				

**City of West University Place**

**CAPITAL RESERVE FUND**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	287,400	287,400	151,612	-	135,788	53%	53%
TRANSFER FROM GENERAL FUND	-	7,000,000	-	-	-	0%	0%
<b>TOTAL REVENUES</b>	<b>287,400</b>	<b>7,287,400</b>	<b>151,612</b>	<b>-</b>	<b>135,788</b>	<b>2%</b>	<b>2%</b>
<b>EXPENDITURES</b>							
TRANSFER TO CAPITAL PROJECTS FUND	200,000	4,700,000	783,333	-	3,916,667	17%	17%
<b>TOTAL EXPENDITURES</b>	<b>200,000</b>	<b>4,700,000</b>	<b>783,333</b>	<b>-</b>	<b>3,916,667</b>	<b>17%</b>	<b>17%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 87,400</b>	<b>\$ 2,587,400</b>	<b>\$ (631,721)</b>				

**City of West University Place**

**GENERAL 2022 CO**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
FEDERAL GRANT	-	-	245,508	-	(245,508)	-	-
EARNINGS ON INVESTMENTS	279,000	279,000	208,495	-	70,505	75%	75%
<b>TOTAL REVENUES</b>	<b>279,000</b>	<b>279,000</b>	<b>454,003</b>	<b>-</b>	<b>(175,003)</b>	<b>163%</b>	<b>163%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	336,297	-	153,903	94,132	0%	46%
CONSTRUCTION COSTS	-	24,972,733	286,302	1,377,980	(15,338)	1%	7%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>25,309,030</b>	<b>286,302</b>	<b>1,531,883</b>	<b>78,794</b>	<b>1%</b>	<b>7%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 279,000</b>	<b>\$ (25,030,030)</b>	<b>\$ 167,701</b>				

**City of West University Place**  
**TRANSPORTATION IMPROVEMENT FUND**  
February 29, 2024

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
METRO	400,000	400,000	-	-	400,000	0%	0%
EARNINGS ON INVESTMENTS	91,500	91,500	72,517	-	18,983	79%	79%
MISCELLANEOUS	-	-	3,600	-	(3,600)	-	-
TRANSFER FROM METRO GRANT FUND	800,000	800,000	133,333	-	666,667	17%	17%
<b>TOTAL REVENUES</b>	<b>1,291,500</b>	<b>1,291,500</b>	<b>209,450</b>	<b>-</b>	<b>1,082,050</b>	<b>16%</b>	<b>16%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	3,848,325	46,678	540,667	(247,411)	1%	15%
CONSTRUCTION COSTS	1,200,000	2,499,210	154,022	671,476	1,215,338	6%	33%
<b>TOTAL EXPENDITURES</b>	<b>1,200,000</b>	<b>6,347,535</b>	<b>200,700</b>	<b>1,212,143</b>	<b>967,928</b>	<b>3%</b>	<b>22%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 91,500</b>	<b>\$ (5,056,035)</b>	<b>\$ 8,750</b>				

**City of West University Place**  
**WATER & SEWER CAPITAL PROJECTS FUND**  
February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	53,500	53,500	20,716	-	32,784	39%	39%
TRANSFER FROM WATER & SEWER FUND	675,000	675,000	112,500	-	562,500	17%	17%
<b>TOTAL REVENUES</b>	<b>728,500</b>	<b>728,500</b>	<b>133,216</b>	<b>-</b>	<b>595,284</b>	<b>18%</b>	<b>18%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	567,424	41,590	56,193	-	7%	17%
CONSTRUCTION COSTS	675,000	1,755,785	-	32,842	670,336	0%	2%
OTHER CONSTRUCTION COSTS	-	-	-	48,247	(48,247)	-	-
<b>TOTAL EXPENDITURES</b>	<b>675,000</b>	<b>2,323,208</b>	<b>41,590</b>	<b>137,282</b>	<b>622,089</b>	<b>2%</b>	<b>8%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 53,500</b>	<b>\$ (1,594,708)</b>	<b>\$ 91,626</b>				

**City of West University Place**

**WATER & SEWER 2022 CO**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	238,700	238,700	194,160	-	44,540	81%	81%
<b>TOTAL REVENUES</b>	<b>238,700</b>	<b>238,700</b>	<b>194,160</b>	<b>-</b>	<b>44,540</b>	<b>81%</b>	<b>81%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	2,044,111	21,082	2,020,090	-	1%	100%
CONSTRUCTION COSTS	-	21,480,159	-	175,000	-	0%	1%
OTHER CONSTRUCTION COSTS	-	307,079	44,519	214,313	48,247	14%	84%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>23,831,349</b>	<b>65,601</b>	<b>2,409,403</b>	<b>48,247</b>	<b>0%</b>	<b>10%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 238,700</b>	<b>\$ (23,592,649)</b>	<b>\$ 128,559</b>				

**City of West University Place**

**SPECIAL REVENUE FUNDS**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>PARKS DONATIONS FUND</b>							
TOTAL REVENUES	57,800	57,800	1,511	-	56,289	3%	3%
TOTAL EXPENDITURES	20,000	20,000	-	-	20,000	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>37,800</b>	<b>37,800</b>	<b>1,511</b>	<b>-</b>	<b>36,289</b>	<b>4%</b>	<b>4%</b>
<b>FRIENDS OF WEST U PARKS FUND</b>							
TOTAL REVENUES	1,160,000	1,160,000	(69,210)	-	1,229,210	-6%	-6%
TOTAL EXPENDITURES	1,160,000	1,170,800	1,440	18,407	1,150,953	0%	2%
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>(10,800)</b>	<b>(70,650)</b>	<b>(18,407)</b>	<b>78,257</b>	<b>654%</b>	<b>825%</b>
<b>TRUANCY PREVENTION</b>							
TOTAL REVENUES	7,400	7,400	1,203	-	6,197	16%	16%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>7,400</b>	<b>7,400</b>	<b>1,203</b>	<b>-</b>	<b>6,197</b>	<b>16%</b>	<b>16%</b>
<b>MUNICIPAL JURY</b>							
TOTAL REVENUES	100	100	29	-	71	29%	29%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>100</b>	<b>100</b>	<b>29</b>	<b>-</b>	<b>71</b>	<b>29%</b>	<b>29%</b>
<b>COURT TECHNOLOGY FUND</b>							
TOTAL REVENUES	6,900	6,900	1,284	-	5,616	19%	19%
TOTAL EXPENDITURES	4,000	4,000	-	-	4,000	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>2,900</b>	<b>2,900</b>	<b>1,284</b>	<b>-</b>	<b>1,616</b>	<b>44%</b>	<b>44%</b>
<b>TREE REPLACEMENT FUND</b>							
TOTAL REVENUES	42,500	42,500	14,556	-	27,944	34%	34%
TOTAL EXPENDITURES	50,000	50,000	-	49,661	339	0%	99%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(7,500)</b>	<b>(7,500)</b>	<b>14,556</b>	<b>(49,661)</b>	<b>27,604</b>	<b>-194%</b>	<b>468%</b>

**City of West University Place**

**SPECIAL REVENUE FUNDS**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>COURT BUILDING SECURITY FUND</b>							
TOTAL REVENUES	8,300	8,300	1,798	-	6,502	22%	22%
TOTAL EXPENDITURES	9,500	9,500	-	-	9,500	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(1,200)</b>	<b>(1,200)</b>	<b>1,798</b>	<b>-</b>	<b>(2,998)</b>	<b>-150%</b>	<b>-150%</b>
<b>METRO GENERAL MOBILITY FUND</b>							
TOTAL REVENUES	755,000	755,000	3,304	-	751,696	0%	0%
TOTAL EXPENDITURES	800,000	800,000	133,333	-	666,667	17%	17%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(45,000)</b>	<b>(45,000)</b>	<b>(130,029)</b>	<b>-</b>	<b>85,029</b>	<b>289%</b>	<b>289%</b>
<b>POLICE STATE FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	600	600	276	-	324	46%	46%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>600</b>	<b>600</b>	<b>276</b>	<b>-</b>	<b>324</b>	<b>46%</b>	<b>46%</b>
<b>POLICE FED FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	20,900	20,900	7,517	-	13,383	36%	36%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>20,900</b>	<b>20,900</b>	<b>7,517</b>	<b>-</b>	<b>13,383</b>	<b>36%</b>	<b>36%</b>
<b>PUBLIC SAFETY TRAINING FUND</b>							
TOTAL REVENUES	3,200	3,200	2,812	-	388	88%	88%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>3,200</b>	<b>3,200</b>	<b>2,812</b>	<b>-</b>	<b>388</b>	<b>88%</b>	<b>88%</b>
<b>FIRE SPECIAL REVENUE FUND</b>							
TOTAL REVENUES	300	300	106	-	194	35%	35%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>300</b>	<b>300</b>	<b>106</b>	<b>-</b>	<b>194</b>	<b>35%</b>	<b>35%</b>
<b>GOOD NEIGHBOR FUND</b>							
TOTAL REVENUES	2,600	2,600	28	-	2,572	1%	1%
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%

**City of West University Place**

**SPECIAL REVENUE FUNDS**

February 29, 2024

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>NET REVENUE (EXPENDITURE)</b>	<b>100</b>	<b>100</b>	<b>28</b>	<b>-</b>	<b>72</b>	<b>28%</b>	<b>28%</b>
<b>OPIOID SETTLEMENT FUND</b>							
TOTAL REVENUES	200	200	96	-	104	48%	48%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>200</b>	<b>200</b>	<b>96</b>	<b>-</b>	<b>104</b>	<b>48%</b>	<b>48%</b>
<b>CENTENNIAL CELEBRATION FUND</b>							
TOTAL REVENUES	50,000	50,000	12,866	-	37,134	26%	26%
TOTAL EXPENDITURES	50,000	84,868	19,177	21,025	38,487	23%	47%
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>(34,868)</b>	<b>(6,311)</b>	<b>(21,025)</b>	<b>(1,353)</b>	<b>18%</b>	<b>78%</b>
<b>TOTAL ALL FUNDS</b>							
<b>GRAND TOTAL REVENUES</b>	<b>\$ 79,828,994</b>	<b>\$ 77,275,994</b>	<b>\$ 25,490,846</b>	<b>\$ -</b>	<b>\$ 44,785,148</b>		
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ 78,123,004</b>	<b>\$ 129,060,233</b>	<b>\$ 13,187,468</b>	<b>\$ 10,866,998</b>	<b>\$ 44,380,757</b>		
<b>GRAND TOTAL NET REVENUE (EXPENDITURE)</b>	<b>\$ 1,705,990</b>	<b>\$ (51,784,239)</b>	<b>\$ 12,303,378</b>	<b>\$ (10,866,998)</b>	<b>\$ 404,391</b>		