

FINANCIAL SUMMARY FOR THE PERIOD ENDING DECEMBER 31, 2023



Attached are the preliminary revenue and expenditure reports for the period ending **December 31, 2023**. This fiscal year-end report will be finalized once the City has completed the annual audit. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares them to the annual budgeted appropriations. The explanations provided are based on the year-to-date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all the City's funds are presented.

GENERAL FUND

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2023 were mailed in November and were delinquent February 1. Current Year Property Tax collections of \$13.9 million came in under budget by \$99 thousand or 99% of budget. Sales Tax collections came in at \$1.69 million which is \$294 thousand over budget. Municipal Court fines came in slightly below budget for the year at 93% of budget. Licenses & Permits and charges for services both finished the year above budget due to conservative budgeting and the increase in the housing market as well as an increased use of Parks & Recreation facilities and services. Interest earnings on investments have been higher than budgeted leading to an increase in miscellaneous revenue. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

Intergovernmental Revenue is over due to the City receiving \$1.9 million from the Coronavirus State and Local Recovery Funds in 2021 and received an additional \$1.9 million in 2022. In order to ensure these funds are expended before the 12/31/24 deadline, the City has recognized these funds utilizing the allowable standard allowance for replacement of lost public sector revenue.

All departments, except Parks & Recreation, finished the year below budget. With the increased use of the Parks & Recreation facilities, the line items of instructor fees, credit card fees, and other contracted services were over budget. The majority of the savings in the other departments was due to vacancies and cost savings in various budget lines. The overage in Parks & Recreation is covered by Parks revenue.

WATER & SEWER UTILITY FUND

With January 2024's billing accrued back to December, revenues finished the year just above budget. Overall expenditures finished slightly over budget amount as anticipated due to the purchase of surface water from the City of Houston coming in at 48% over budget.

SOLID WASTE FUND

With January 2024's billing accrued back to December, solid waste collection revenues finished the year slightly below budget for the year at 99%. Expenditures overall for the fund finished just over budget at 101%. We projected the costs for curbside recycling to be over budget for 2023 due to the significant volatility in the recycling market as a whole, with West University Place specifically experiencing recycling pricing that ranges from charges of over \$50 per ton to rebates of \$40 per ton.

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TECHNOLOGY MANAGEMENT FUND

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues finished the year right above budget and expenditures finished the year at budget.

VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the expenses incurred are for a pressure washer, a transit van for the Public Works department, a trash truck, and items for the upfitting of police vehicles. We are currently experiencing difficulty in ordering vehicles due to supply issues. The build date for vehicles ordered earlier this year has been pushed out with an anticipated delivery date by end of year or early 2024.

ASSET REPLACEMENT FUND

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expense incurred is for a stretcher and Lifepak defibrillator for the Fire department. Parks irrigation has been delayed due to the City pursuing a grant and the purchase will move to 2024.

EMPLOYEE BENEFIT FUND

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures both came in under budget mostly due to vacancies.

HUMAN RESOURCES SERVICES FUND

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model but did finish the year under budget at 92%.

DEBT SERVICE FUND

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation (CO). The City uses debt financing to fund large capital investments. Streets, drainage, water, and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2023 debt service payments requires an ad valorem tax rate of \$0.084733 per \$100 of assessed value in tax year 2022, an increase of \$0.000008 per \$100. Debt Service payments

FINANCIAL SUMMARY FOR THE PERIOD ENDING DECEMBER 31, 2023



are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The 2022 CO issuance included capitalized interest for interest to be paid out of this fund in 2023.

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022 Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds. Expenses for the year are reflected in the charts that follow. The personnel expenses for the Capital Projects Manager are included in the General 2022 CO fund.

PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
CAPITAL PROJECT FUND			
2021 FACILITIES MASTER PLAN	-		-
RADIO REPLACEMENTS	100,000.00	97,164	2,836
ERP SOFTWARE REPLACEMENT	1,816,987.01	210,654	1,606,333
LIBRARY/COMMUNITY BLDG/SENIOR CENTER	1,150,383.00		1,150,383
CITY GATEWAY SIGNAGE	50,000.00		50,000
TRAFFIC STUDY	41,172.00		41,172
FIRE BAY ROOF REPLACEMENT	150,000.00		150,000
EMERGENCY STORAGE ROOM	75,000.00		75,000
NETWORK FIREWALL SECURITY IMPROVEMENTS	70,129.08	24,795	45,334
EOC IMPROVEMENTS	120,000.00	39,337	80,663
RADIO REPLACEMENTS	6,439.79	5,033	1,406
NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	150,000.00	52,254	97,746
TOTALS	3,730,111	429,237	3,300,874
2019 CO			
VIRTUAL GATE	234,973.01	34,032	200,941
TOTALS	234,973	34,032	200,941
GENERAL 2022 CO			
PUBLIC WORKS MAINTENANCE FACILITY	12,151,277.72	1,428,449	10,722,828
CITY WIDE STREET & DRAINAGE IMPROVEMENTS EAST	15,770,000.00	3,282,261	12,487,739
2021 BUFFALO SPEEDWAY CONSTRUCTION	2,227,056.00	120,088	2,106,968
TOTALS	30,148,334	4,830,798	25,317,535
TRANSPORTATION IMPROVEMENT FUND			
2020 CITY WIDE STREET & DRAINAGE IMPROVEMENTS	4,489,918.72	661,381	3,828,538
WESLAYAN TRAFFIC SIGNAL REPLACEMENTS	414,580.62	4,969	409,611
ROADWAY PAVEMENT IMPROVEMENTS	440,000.00	342,120	97,880
SIDEWALK REPLACEMENT	375,000.00	375,000	-
EDLOE STREET PATHWAY	681,838.41	681,839	(0)
TOTALS	6,401,338	2,065,309	4,336,029

FINANCIAL SUMMARY FOR THE PERIOD ENDING DECEMBER 31, 2023



PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
<u>WATER & SEWER CAPITAL PROJECTS FUND</u>			
LAW ST WATER LINE INSTALLATION	197,969.54	197,970	-
BELLAIRE ELEVATED STORAGE TANK REPLACEMENT	454,321.94	34,984	419,338
WASTEWATER TREATMENT PLANT IMPROVEMENTS	740,800.02	188,193	552,607
LIFT STATION SCADA REPLACEMENT	156,422.95	69,371	87,052
SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
MOBILE GENERATOR	100,000.00		100,000
WAKEFOREST WATER PLANT GENERATOR	200,000.00		200,000
2023 SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
2023 SANITARY SEWER MANHOLE LINIG PROJECT	250,000.00	221,823	28,178
WATER WELL NO. 8 INSPECTION & IMPROVEMENTS	150,000.00	1,914	148,086
TOTALS	2,449,514	714,254	1,735,260
<u>WATER & SEWER 2022 CO</u>			
MILTON CAST IRON WATER LINE REPLACEMENT	3,266,422.85	89,732	3,176,691
WATER LINE REPLACEMENT PROGRAM	300,000.00	38,228	261,772
WAKEFOREST WELL #9 REHAB	422,866.00	457,674	(34,808)
WWTP IMPROVEMENTS	17,340,000.00		17,340,000
LAW ST WATER LINE INSTALLATION	290,000.00	80,624	209,376
WAKEFOREST EST & GST PAINTING	1,110,000.00	-	1,110,000
TOTALS	22,729,289	666,257	22,063,032
*Budget Amendment will be done for the change order in the amount of\$ 34,808			

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 15 active Special Revenue Funds in 2023. Not all expenditures can be anticipated enough to be included in the original budgeting process. Budget amendments for 2023, if necessary, will be made at year-end to reconcile any affected accounts. To date, expenditures for Judson Park, Weir Park improvements, Fun Run, Centennial celebration, SECTRAC, monitor for court department, tree replacement, and 2 armor shields have been made.

City of West University Place
GENERAL FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Taxes	16,381,103	16,381,103	16,706,271	-	(325,168)	102%	102%
Licenses & Permits	833,500	833,500	1,133,173	-	(299,673)	136%	136%
Fines & Forfeitures	207,500	207,500	193,551	-	13,949	93%	93%
Charges for Services	3,038,940	3,038,940	4,190,477	7,000	(1,158,537)	138%	138%
Miscellaneous	314,840	314,840	1,004,296	-	(689,456)	319%	319%
Intergovernmental	409,400	409,400	4,311,503	-	(3,902,103)	1053%	1053%
Transfers In	1,736,800	1,736,800	1,736,800	-	-	100%	100%
TOTAL REVENUES	22,922,083	22,922,083	29,276,070	7,000	(6,360,987)	128%	128%
EXPENDITURES							
Administration	1,895,350	1,895,350	1,679,419	7,500	208,432	89%	89%
Finance	2,083,350	2,083,350	1,971,446	-	111,904	95%	95%
Police	6,036,100	6,036,100	5,803,956	-	232,144	96%	96%
Fire	4,128,600	4,128,600	4,043,685	11,272	73,644	98%	98%
Public Works	3,870,600	3,917,244	3,677,353	108,184	131,707	94%	97%
Parks & Recreation	4,606,238	4,650,596	4,737,051	72,912	(159,367)	102%	103%
Transfers Out	290,000	2,290,000	2,290,000	-	-	100%	100%
TOTAL EXPENDITURES	22,910,238	25,001,239	24,202,909	199,867	598,463	97%	98%
NET REVENUE (EXPENDITURE)	\$ 11,845	\$ (2,079,156)	\$ 5,073,161				

City of West University Place
WATER & SEWER FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	8,828,000	8,828,000	9,463,485	-	(635,485)	107%	107%
Miscellaneous	8,000	8,000	77,615	-	(69,615)	970%	970%
TOTAL REVENUES	8,836,000	8,836,000	9,541,100	-	(705,100)	108%	108%
EXPENDITURES							
Finance	312,600	312,600	298,502	-	14,098	95%	95%
Public Works	4,822,800	4,875,800	5,779,570	13,806	(917,576)	119%	119%
Debt Service	5,000	5,000	3,075	-	1,925	61%	61%
Transfer To General Fund	1,250,000	1,250,000	1,250,000	-	-	100%	100%
Transfer to W&S CIP Fund	900,000	900,000	545,000	-	355,000	61%	61%
Transfer to Debt Service Fund	665,000	665,000	665,000	-	-	100%	100%
TOTAL EXPENDITURES	7,955,400	8,008,400	8,541,147	13,806	(546,552)	107%	107%
NET REVENUE (EXPENDITURE)	\$ 880,600	\$ 827,600	\$ 999,953				

City of West University Place
SOLID WASTE FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Solid Waste Collection	1,907,100	1,907,100	1,893,332	-	13,768	99%	99%
Miscellaneous	7,400	7,400	34,654	-	(27,254)	468%	468%
TOTAL REVENUES	1,914,500	1,914,500	1,927,986	-	(13,486)	101%	101%
EXPENDITURES							
Curbside Solid Waste	1,424,100	1,424,100	1,392,060	-	32,040	98%	98%
Curbside Recycling	307,350	307,350	374,450	-	(67,100)	122%	122%
Curbside Green Waste Recycling	214,000	214,000	207,097	-	6,903	97%	97%
TOTAL EXPENDITURES	1,945,450	1,945,450	1,973,607	-	(28,157)	101%	101%
NET REVENUE (EXPENDITURE)	\$ (30,950)	\$ (30,950)	\$ (45,621)				

City of West University Place
TECHNOLOGY MANAGEMENT FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	1,927,300	1,927,300	1,927,300	-	-	100%	100%
TRANSFER FROM WATER & SEWER FUND	135,100	135,100	135,100	-	-	100%	100%
TRANSFER FROM SOLID WASTE FUND	65,900	65,900	65,900	-	-	100%	100%
EARNINGS ON INVESTMENTS	5,800	5,800	39,540	-	(33,740)	682%	682%
TOTAL REVENUES	2,134,100	2,134,100	2,167,840	-	(33,740)	102%	102%
EXPENDITURES							
PERSONNEL	578,500	578,500	492,851	-	85,649	85%	85%
OFFICE SUPPLIES	1,000	1,000	216	-	784	22%	22%
OPERATING SUPPLIES	10,500	10,500	10,440	-	60	99%	99%
EQUIPMENT MAINTENANCE	10,000	10,000	770	-	9,230	8%	8%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	832,900	832,900	973,656	-	(140,756)	117%	117%
TELE-COMMUNICATIONS & DATA & RADIO	274,000	274,000	234,409	-	39,591	86%	86%
CONSULTANTS	15,000	15,000	12,263	-	2,737	82%	82%
PROFESSIONAL DUES	2,700	2,700	175	-	2,525	6%	6%
PROFESSIONAL DEVELOPMENT	14,900	14,900	14,731	-	169	99%	99%
OTHER CONTRACTED SERVICES	80,000	80,000	67,390	-	12,610	84%	84%
TECHNOLOGY PROJECTS	-	-	85	-	(85)	-	-
HIGH TECHNOLOGY REPLACEMENTS	131,900	131,900	151,143	140,000	(159,243)	115%	221%
TRANSFER TO VEHICLE REPLACEMENT FUND	30,000	30,000	30,000	-	-	100%	100%
TRANSFER TO ASSET REPLACEMENT FUND	146,900	146,900	146,900	-	-	100%	100%
TOTAL EXPENDITURES	2,128,300	2,128,300	2,135,031	140,000	(146,731)	100%	107%
NET REVENUE (EXPENDITURE)	5,800	5,800	32,809				

City of West University Place
VEHICLE REPLACEMENT FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	367,000	367,000	367,000	-	-	100%	100%
TRANSFER FROM WATER & SEWER FUND	125,000	125,000	125,000	-	-	100%	100%
TRANSFER FROM SOLID WASTE FUND	224,000	224,000	224,000	-	-	100%	100%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	30,000	30,000	30,000	-	-	100%	100%
SALE OF CITY PROPERTY	15,000	15,000	14,900	-	100	99%	99%
EARNINGS ON INVESTMENTS	31,500	31,500	173,066	-	(141,566)	549%	549%
TOTAL REVENUES	792,500	792,500	933,966	-	(141,466)	118%	118%
EXPENDITURES							
AUTOMOBILES	211,500	351,500	196,855	125,374	29,271	56%	92%
LIGHT TRUCKS	275,000	439,274	50,787	353,212	35,275	12%	92%
TRUCKS	285,000	285,000	275,037	-	9,963	97%	97%
OTHER EQUIPMENT	39,000	39,000	29,526	-	9,474	76%	76%
TOTAL EXPENDITURES	810,500	1,114,774	552,205	478,586	83,983	50%	92%
NET REVENUE (EXPENDITURE)	\$ (18,000)	\$ (322,274)	\$ 381,761				

City of West University Place
ASSET REPLACEMENT FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	545,800	545,800	545,800	-	-	100%	100%
TRANSFER FROM WATER & SEWER FUND	211,600	211,600	211,600	-	-	100%	100%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	146,900	146,900	146,900	-	-	100%	100%
EARNINGS ON INVESTMENTS	34,600	34,600	194,038	-	(159,438)	561%	561%
TOTAL REVENUES	938,900	938,900	1,098,338	-	(159,438)	117%	117%
EXPENDITURES							
OTHER EQUIPMENT	223,000	223,000	68,250	-	154,750	31%	31%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	545,000	545,000	215,000	-	330,000	39%	39%
TOTAL EXPENDITURES	768,000	768,000	283,250	-	484,750	37%	37%
NET REVENUE (EXPENDITURE)	\$ 170,900	\$ 170,900	\$ 815,087				

City of West University Place
EMPLOYEE BENEFIT FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	2,288,200	2,288,200	1,889,068	-	399,132	83%	83%
Miscellaneous	11,800	11,800	56,978	-	(45,178)	483%	483%
Transfers In	60,000	60,000	60,000	-	-	100%	100%
TOTAL REVENUES	2,360,000	2,360,000	2,006,046	-	353,954	85%	85%
EXPENDITURES							
Personnel Services	2,310,000	2,310,000	1,962,816	-	347,184	85%	85%
Services	45,000	45,000	41,935	-	3,065	93%	93%
TOTAL EXPENDITURES	2,355,000	2,355,000	2,004,751	-	350,249	85%	85%
NET REVENUE (EXPENDITURE)	\$ 5,000	\$ 5,000	\$ 1,295				

City of West University Place
HUMAN RESOURCE SERVICES FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Miscellaneous	4,600	4,600	28,389	-	(23,789)	617%	617%
Transfers In	230,000	230,000	230,000	-	-	100%	100%
TOTAL REVENUES	234,600	234,600	258,389	-	(23,789)	110%	110%
EXPENDITURES							
Personnel Services	127,550	127,550	83,706	-	43,844	66%	66%
Services	-	-	20,293	-	(20,293)	-	-
Transfers Out	176,800	176,800	176,800	-	-	100%	100%
TOTAL EXPENDITURES	304,350	304,350	280,799	-	23,551	92%	92%
NET REVENUE (EXPENDITURE)	\$ (69,750)	\$ (69,750)	\$ (22,410)				

City of West University Place
DEBT SERVICE FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
CURRENT YEAR PROPERTY TAXES	6,159,239	6,159,239	6,115,363	-	43,876	99%	99%
PRIOR YEAR PROPERTY TAXES	50,000	50,000	42,662	-	7,338	85%	85%
PENALTY AND INTEREST	32,000	32,000	51,862	-	(19,862)	162%	162%
EARNINGS ON INVESTMENTS	14,400	14,400	68,627	-	(54,227)	477%	477%
TRANSFER FROM 2022 GENERAL CO FUND	-	-	926,730	-	(926,730)	-	-
TRANSFER FROM 2022 WATER/SEWER CO FUND	-	-	828,441	-	(828,441)	-	-
TRANSFER FROM WATER & SEWER FUND	665,000	665,000	665,000	-	-	100%	100%
TOTAL REVENUES	6,920,639	6,920,639	8,698,685	-	(1,778,046)	126%	126%
EXPENDITURES							
BOND PRINCIPAL	5,475,000	5,475,000	5,475,000	-	-	100%	100%
INTEREST ON BONDS	3,207,475	3,207,475	3,006,481	-	200,994	94%	94%
FISCAL AGENT FEES	3,300	3,300	3,825	-	(525)	116%	116%
ISSUANCE COSTS	95,561	95,561	3,500	-	92,061	4%	4%
TOTAL EXPENDITURES	8,781,336	8,781,336	8,488,806	-	292,530	97%	97%
NET REVENUE (EXPENDITURE)	\$ (1,860,697)	\$ (1,860,697)	\$ 209,879				

City of West University Place
CAPITAL PROJECTS FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	7,300	7,300	119,729	-	(112,429)	1640%	1640%
TRANSFER FROM CAPITAL RESERVE FUND	3,240,383	3,240,383	3,240,383	-	-	100%	100%
TOTAL REVENUES	3,247,683	3,247,683	3,360,112	-	(112,429)	103%	103%
EXPENDITURES							
TECHNOLOGY PROJECTS	2,040,000	2,263,556	429,237	317,533	1,516,786	19%	33%
PROFESSIONAL SERVICES	1,200,383	1,200,383	-	-	1,200,383	0%	0%
CONSTRUCTION COSTS	-	266,172	-	-	266,172	0%	0%
TOTAL EXPENDITURES	3,240,383	3,730,111	429,237	317,533	2,983,341	12%	20%
NET REVENUE (EXPENDITURE)	\$ 7,300	\$ (482,428)	\$ 2,930,875				

City of West University Place
2019 CO's
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	3,900	3,900	15,792	-	(11,892)	405%	405%
TOTAL REVENUES	3,900	3,900	15,792	-	(11,892)	405%	405%
EXPENDITURES							
TECHNOLOGY PROJECTS	-	-	2,345	-	(2,345)	-	-
CONSTRUCTION COSTS	-	234,973	31,687	-	203,286	13%	13%
TOTAL EXPENDITURES	-	234,973	34,032	-	200,941	14%	14%
NET REVENUE (EXPENDITURE)	\$ 3,900	\$ (231,073)	\$ (18,240)				

City of West University Place
CAPITAL RESERVE FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	87,000	87,000	1,023,471	-	(936,471)	1176%	1176%
TRANSFER FROM GENERAL FUND	-	2,000,000	2,000,000	-	-	100%	100%
TOTAL REVENUES	87,000	2,087,000	3,023,471	-	(936,471)	145%	145%
EXPENDITURES							
TRANSFER TO CAPITAL PROJECTS FUND	3,240,383	3,240,383	3,240,383	-	-	100%	100%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	217,800	217,800	-	-	100%	100%
TOTAL EXPENDITURES	3,240,383	3,458,183	3,458,183	-	-	100%	100%
NET REVENUE (EXPENDITURE)	\$ (3,153,383)	\$ (1,371,183)	\$ (434,712)				

City of West University Place

GENERAL 2022 CO

December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
FEDERAL GRANT	5,380,000	5,380,000	4,152,912	-	1,227,088	77%	77%
EARNINGS ON INVESTMENTS	-	-	1,219,800	-	(1,219,800)	-	-
TOTAL REVENUES	5,380,000	5,380,000	5,372,712	-	7,288	100%	100%
EXPENDITURES							
PERSONNEL COSTS	-	-	99,776	-	(99,776)	-	-
PROFESSIONAL SERVICES	11,647,000	640,925	321,185	153,903	165,837	50%	74%
CONSTRUCTION COSTS	15,770,000	29,507,409	4,409,837	-	25,097,572	15%	15%
TRANSFER TO DEBT SERVICE FUND	-	-	926,730	-	(926,730)	-	-
TOTAL EXPENDITURES	27,417,000	30,148,334	5,757,528	153,903	24,236,902	19%	20%
NET REVENUE (EXPENDITURE)	\$ (22,037,000)	\$ (24,768,334)	\$ (384,816)				

City of West University Place
TRANSPORTATION IMPROVEMENT FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
FRIENDS OF WEST U PARKS	-	-	22,880	-	(22,880)	-	-
EARNINGS ON INVESTMENTS	83,000	83,000	417,254	-	(334,254)	503%	503%
TRANSFER FROM METRO GRANT FUND	815,000	815,000	815,000	-	-	100%	100%
TRANSFER FROM CAPITAL RESERVE FUND	-	217,800	217,800	-	-	100%	100%
TRANSFER FROM 2022 WATER/SEWER CO FUND	-	97,761	97,761	-	-	100%	100%
TRANSFER FROM ASSET REPLACEMENT FUND	545,000	545,000	215,000	-	330,000	39%	39%
TOTAL REVENUES	1,443,000	1,758,561	1,785,695	-	(27,134)	102%	102%
EXPENDITURES							
PROFESSIONAL SERVICES	-	4,511,639	540,811	383,204	3,587,624	12%	20%
CONSTRUCTION COSTS	775,000	1,849,699	1,524,499	-	325,200	82%	82%
CONTINGENCY	40,000	40,000	-	-	40,000	0%	0%
TOTAL EXPENDITURES	815,000	6,401,338	2,065,309	383,204	3,952,824	32%	38%
NET REVENUE (EXPENDITURE)	\$ 628,000	\$ (4,642,777)	\$ (279,615)				

City of West University Place
WATER & SEWER CAPITAL PROJECTS FUND
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	33,500	33,500	123,140	-	(89,640)	368%	368%
TRANSFER FROM WATER & SEWER FUND	900,000	900,000	545,000	-	355,000	61%	61%
TOTAL REVENUES	933,500	933,500	668,140	-	265,360	72%	72%
EXPENDITURES							
PROFESSIONAL SERVICES	570,000	604,322	36,898	2,281	565,142	6%	6%
CONSTRUCTION COSTS	350,000	1,647,223	400,354	28,178	1,218,692	24%	26%
OTHER CONSTRUCTION COSTS	-	197,970	277,002	48,247	(127,280)	140%	164%
TOTAL EXPENDITURES	920,000	2,449,514	714,254	78,706	1,656,554	29%	32%
NET REVENUE (EXPENDITURE)	\$ 13,500	\$ (1,516,014)	\$ (46,115)				

City of West University Place
WATER & SEWER 2022 CO
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	-	-	1,126,549	-	(1,126,549)	-	-
TOTAL REVENUES	-	-	1,126,549	-	(1,126,549)	-	-
EXPENDITURES							
PROFESSIONAL SERVICES	50,000	460,948	89,732	-	371,216	19%	19%
CONSTRUCTION COSTS	3,040,000	22,268,341	537,885	175,000	21,555,456	2%	3%
OTHER CONSTRUCTION COSTS	-	-	38,641	-	(38,641)	-	-
TRANSFER TO DEBT SERVICE FUND	-	-	828,441	-	(828,441)	-	-
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	97,761	97,761	-	-	100%	100%
TOTAL EXPENDITURES	3,090,000	22,827,050	1,592,459	175,000	21,059,591	7%	8%
NET REVENUE (EXPENDITURE)	\$ (3,090,000)	\$ (22,827,050)	\$ (465,910)				

City of West University Place
SPECIAL REVENUE FUNDS
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
PARKS DONATIONS FUND							
TOTAL REVENUES	40,900	40,900	65,779	-	(24,879)	161%	161%
TOTAL EXPENDITURES	20,000	20,000	18,364	-	1,636	92%	92%
NET REVENUE (EXPENDITURE)	20,900	20,900	47,415	-	(26,515)	227%	227%
FRIENDS OF WEST U PARKS FUND							
TOTAL REVENUES	440,000	440,000	35,265	-	404,735	8%	8%
TOTAL EXPENDITURES	440,000	445,351	108,833	10,800	325,718	24%	27%
NET REVENUE (EXPENDITURE)	-	(5,351)	(73,568)	(10,800)	79,017	1375%	1577%
TRUANCY PREVENTION							
TOTAL REVENUES	6,600	6,600	9,469	-	(2,869)	143%	143%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	6,600	6,600	9,469	-	(2,869)	143%	143%
MUNICIPAL JURY							
TOTAL REVENUES	400	400	195	-	205	49%	49%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	400	400	195	-	205	49%	49%
COURT TECHNOLOGY FUND							
TOTAL REVENUES	10,200	10,200	8,801	-	1,399	86%	86%
TOTAL EXPENDITURES	4,500	4,500	279	-	4,221	6%	6%
NET REVENUE (EXPENDITURE)	5,700	5,700	8,522	-	(2,822)	150%	150%
TREE REPLACEMENT FUND							
TOTAL REVENUES	43,300	43,300	28,061	-	15,239	65%	65%
TOTAL EXPENDITURES	50,000	50,000	28,370	-	21,630	57%	57%
NET REVENUE (EXPENDITURE)	(6,700)	(6,700)	(309)	-	(6,391)	5%	5%
COURT BUILDING SECURITY FUND							
TOTAL REVENUES	10,500	10,500	11,957	-	(1,457)	114%	114%
TOTAL EXPENDITURES	9,500	9,500	125	-	9,375	1%	1%
NET REVENUE (EXPENDITURE)	1,000	1,000	11,832	-	(10,832)	1183%	1183%

City of West University Place
SPECIAL REVENUE FUNDS
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
METRO GENERAL MOBILITY FUND							
TOTAL REVENUES	702,500	702,500	774,116	-	(71,616)	110%	110%
TOTAL EXPENDITURES	815,000	815,000	815,000	-	-	100%	100%
NET REVENUE (EXPENDITURE)	(112,500)	(112,500)	(40,884)	-	(71,616)	36%	36%
POLICE STATE FORFEITED PROPERTY FUND							
TOTAL REVENUES	300	300	1,537	-	(1,237)	512%	512%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	300	300	1,537	-	(1,237)	512%	512%
POLICE FED FORFEITED PROPERTY FUND							
TOTAL REVENUES	200	200	18,782	-	(18,582)	9391%	9391%
TOTAL EXPENDITURES	-	13,132	13,168	-	(36)	100%	100%
NET REVENUE (EXPENDITURE)	200	(12,932)	5,614	-	(18,546)	-43%	-43%
PUBLIC SAFETY TRAINING FUND							
TOTAL REVENUES	2,800	2,800	3,967	-	(1,167)	142%	142%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	2,800	2,800	3,967	-	(1,167)	142%	142%
FIRE SPECIAL REVENUE FUND							
TOTAL REVENUES	300	300	772	-	(472)	257%	257%
TOTAL EXPENDITURES	-	-	4,254	-	(4,254)	-	-
NET REVENUE (EXPENDITURE)	300	300	(3,482)	-	3,782	-1161%	-1161%
GOOD NEIGHBOR FUND							
TOTAL REVENUES	-	-	159	-	(159)	-	-
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%
NET REVENUE (EXPENDITURE)	(2,500)	(2,500)	159	-	(2,659)	-6%	-6%
OPIOID SETTLEMENT FUND							
TOTAL REVENUES	-	-	11,346	-	(11,346)	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	-	-	11,346	-	(11,346)	0%	0%

City of West University Place
SPECIAL REVENUE FUNDS
December 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
CENTENNIAL CELEBRATION FUND							
TOTAL REVENUES	-	-	18,100	-	(18,100)	-	-
TOTAL EXPENDITURES	-	-	50,132	21,025	(71,157)	-	-
NET REVENUE (EXPENDITURE)	-	-	(32,032)	(21,025)	53,057	0%	0%
 TOTAL ALL FUNDS							
GRAND TOTAL REVENUES	\$ 59,406,405	\$ 61,721,966	\$ 72,250,695	\$ 7,000	\$ (10,535,729)		
GRAND TOTAL EXPENDITURES	\$ 88,022,840	\$ 121,016,335	\$ 63,567,967	\$ 1,972,430	\$ 55,475,937		
GRAND TOTAL NET REVENUE (EXPENDITURE)	\$ (28,616,435)	\$ (59,294,369)	\$ 8,682,727	\$ (1,965,430)	\$ (66,011,666)		