

FINANCIAL SUMMARY FOR THE PERIOD ENDING OCTOBER 31, 2023



Attached are the revenue and expenditure reports for the period ending **October 31, 2023**, which reflects 84% of the year. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares them to the annual budgeted appropriations. The explanations provided are based on the year-to-date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all the City's funds are presented.

GENERAL FUND

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2023 were mailed in November and were delinquent February 1. Property Tax collection of \$13.9 million is for current year taxes, 99% of budget. Licenses & Permits and charges for services are above the pro-rata amount for the year. Interest earnings on investments have been higher than budgeted leading to an increase in miscellaneous revenue. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

All departments are below their pro-rata share of the budget. The annual general liability insurance was expensed in full at the beginning of 2023 to the Finance department. Half of the first payroll paid in January 2023 was expensed back to December 2022 since it is for 2022 time worked. Three departments continued to have vacancies this month.

WATER & SEWER UTILITY FUND

With a one month lag due to billing in arrears, October's billing for September is above pro-rata for the year. January's billing for December consumption was accrued to 2022. Transfer to Debt Service fund is above pro-rata due to the allocation of the debt service payment that was due February 1. The purchase of surface water from the City of Houston is anticipated to be over budget for year, we are currently at 100% of the budget with only 9 months billed as of the end of September. There is currently a vacancy in one division.

SOLID WASTE FUND

Again, with the one-month lag in billing, October's solid waste collection revenues are on target for this point in the fiscal year. January's billing for December services was accrued back to 2022. Expenditures overall for the fund are under the pro-rata for the period, however we are projecting the costs for curbside recycling to be over budget for 2023. This is due to the significant volatility in the recycling market as a whole, with West University Place specifically experiencing recycling pricing that ranges from charges of over \$50 per ton to rebates of \$40 per ton.

TECHNOLOGY MANAGEMENT FUND

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures are as expected for the current period.

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VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expenses incurred are for a pressure washer, a transit van for the Public Works department, and a trash truck. We are currently experiencing difficulty in ordering vehicles due to supply issues. The build date for vehicles ordered earlier this year has been pushed out with an anticipated delivery date by end of year or early 2024.

ASSET REPLACEMENT FUND

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expense incurred is for a stretcher and Lifepak defibrillator for the Fire department.

EMPLOYEE BENEFIT FUND

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures are on target for the month.

HUMAN RESOURCES SERVICES FUND

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model.

DEBT SERVICE FUND

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation (CO). The City uses debt financing to fund large capital investments. Streets, drainage, water, and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2023 debt service payments requires an ad valorem tax rate of \$0.084733 per \$100 of assessed value in tax year 2022, an increase of \$0.000008 per \$100. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payments of the bond principal and interest causes expenditures to be above the pro-rata for this period.

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022

FINANCIAL SUMMARY FOR THE PERIOD ENDING OCTOBER 31, 2023



Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds. The City received \$1.9 million from the Coronavirus State and Local Recovery Funds in 2021 and received an additional \$1.9 million in 2022. The use of how best to serve our community with these funds will be finalized by Council later this year.

PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
<u>CAPITAL PROJECT FUND</u>			
2021 FACILITIES MASTER PLAN	-		-
RADIO REPLACEMENTS	100,000.00	44	99,956
ERP SOFTWARE REPLACEMENT	1,816,987.01	160,383	1,656,604
LIBRARY/COMMUNITY BLDG/SENIOR CENTER	1,150,383.00		1,150,383
CITY GATEWAY SIGNAGE	50,000.00		50,000
TRAFFIC STUDY	41,172.00		41,172
FIRE BAY ROOF REPLACEMENT	150,000.00		150,000
EMERGENCY STORAGE ROOM	75,000.00		75,000
NETWORK FIREWALL SECURITY IMPROVEMENTS	70,129.08	24,795	45,334
EOC IMPROVEMENTS	120,000.00	38,248	81,752
RADIO REPLACEMENTS	6,439.79	858	5,582
NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	150,000.00	47,414	102,586
TOTALS	3,730,111	271,741	3,458,370
<u>2019 CO</u>			
VIRTUAL GATE	234,973.01	2,345	232,628
TOTALS	234,973	2,345	232,628
<u>GENERAL 2022 CO</u>			
PUBLIC WORKS MAINTENANCE FACILITY	12,151,277.72	250,471	11,900,806
CITY WIDE STREET & DRAINAGE IMPROVEMENTS EAST	15,770,000.00	3,254,441	12,515,559
2021 BUFFALO SPEEDWAY CONSTRUCTION	2,227,056.00	99,034	2,128,022
TOTALS	30,148,334	3,603,946	26,544,387
<u>TRANSPORTATION IMPROVEMENT FUND</u>			
2020 CITY WIDE STREET & DRAINAGE IMPROVEMENTS	4,489,918.72	547,020	3,942,898
WESLAYAN TRAFFIC SIGNAL REPLACEMENTS	414,580.62	4,969	409,611
ROADWAY PAVEMENT IMPROVEMENTS	440,000.00	332,166	107,834
SIDEWALK REPLACEMENT	375,000.00	375,000	-
EDLOE STREET PATHWAY	681,838.41	656,815	25,023
TOTALS	6,401,338	1,915,971	4,485,367

FINANCIAL SUMMARY FOR THE PERIOD ENDING OCTOBER 31, 2023



PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
	-		
<u>WATER & SEWER CAPITAL PROJECTS FUND</u>	-		
LAW ST WATER LINE INSTALLATION	197,969.54	197,970	-
BELLAIRE ELEVATED STORAGE TANK REPLACEMENT	454,321.94	30,250	424,072
WASTEWATER TREATMENT PLANT IMPROVEMENTS	740,800.02	180,406	560,394
LIFT STATION SCADA REPLACEMENT	156,422.95	69,371	87,052
SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
MOBILE GENERATOR	100,000.00		100,000
WAKEFOREST WATER PLANT GENERATOR	200,000.00		200,000
2023 SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
2023 SANITARY SEWER MANHOLE LINIG PROJECT	250,000.00	221,823	28,178
WATER WELL NO. 8 INSPECTION & IMPROVEMENTS	150,000.00	1,914	148,086
TOTALS	2,449,514	701,732	1,747,782
<u>WATER & SEWER 2022 CO</u>			
MILTON CAST IRON WATER LINE REPLACEMENT	3,266,422.85	70,293	3,196,130
WATER LINE REPLACEMENT PROGRAM	300,000.00		300,000
WAKEFOREST WELL #9 REHAB	422,866.00	411,906	10,960
WWTP IMPROVEMENTS	17,340,000.00		17,340,000
LAW ST WATER LINE INSTALLATION	290,000.00	80,211	209,789
WAKEFOREST EST & GST PAINTING	1,110,000.00	-	1,110,000
TOTALS	22,729,289	562,410	22,166,878

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 15 active Special Revenue Funds in 2023. Not all expenditures can be anticipated enough to be included in the original budgeting process. Budget amendments for 2023, if necessary, will be made at year-end to reconcile any affected accounts. To date, expenditures for Judson Park , Fun Run, Centennial celebration, monitor for court department, tree replacement, and 2 armor shields have been made.

City of West University Place
GENERAL FUND
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Taxes	16,381,103	16,381,103	15,819,217	-	561,886	97%	97%
Licenses & Permits	833,500	833,500	984,164	-	(150,664)	118%	118%
Fines & Forfeitures	207,500	207,500	167,312	-	40,188	81%	81%
Charges for Services	3,038,940	3,038,940	3,523,083	7,000	(491,143)	116%	116%
Miscellaneous	314,840	314,840	853,891	-	(539,051)	271%	271%
Intergovernmental	409,400	409,400	19,321	-	390,079	5%	5%
Transfers In	1,736,800	1,736,800	1,447,333	-	289,467	83%	83%
TOTAL REVENUES	22,922,083	22,922,083	22,814,322	7,000	100,761	100%	100%
EXPENDITURES							
Administration	1,895,350	1,895,350	1,292,165	56,229	546,957	68%	71%
Finance	2,083,350	2,083,350	1,617,930	73,805	391,615	78%	81%
Police	6,036,100	6,036,100	4,462,679	3,206	1,570,215	74%	74%
Fire	4,128,600	4,128,600	3,223,438	40,466	864,695	78%	79%
Public Works	3,870,600	3,917,244	2,936,771	241,680	738,793	75%	81%
Parks & Recreation	4,606,238	4,650,596	3,717,277	265,199	668,120	80%	86%
Transfers Out	290,000	2,290,000	2,241,667	-	48,333	98%	98%
TOTAL EXPENDITURES	22,910,238	25,001,239	19,491,926	680,585	4,828,728	78%	81%
NET REVENUE (EXPENDITURE)	\$ 11,845	\$ (2,079,156)	\$ 3,322,396				

City of West University Place
WATER & SEWER FUND
 October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	8,828,000	8,828,000	7,248,458	-	1,579,542	82%	82%
Miscellaneous	8,000	8,000	55,240	-	(47,240)	690%	690%
TOTAL REVENUES	8,836,000	8,836,000	7,303,698	-	1,532,302	83%	83%
EXPENDITURES							
Finance	312,600	312,600	242,523	6,086	63,991	78%	80%
Public Works	4,822,800	4,875,800	4,360,677	207,485	307,637	89%	94%
Debt Service	5,000	5,000	3,075	-	1,925	61%	61%
Transfer To General Fund	1,250,000	1,250,000	1,041,667	-	208,333	83%	83%
Transfer to W&S CIP Fund	900,000	900,000	545,000	-	355,000	61%	61%
Transfer to Debt Service Fund	665,000	665,000	665,000	-	-	100%	100%
TOTAL EXPENDITURES	7,955,400	8,008,400	6,857,941	213,571	936,887	86%	88%
NET REVENUE (EXPENDITURE)	880,600	827,600	445,756				

City of West University Place
SOLID WASTE FUND
 October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Solid Waste Collection	1,907,100	1,907,100	1,420,862	-	486,238	75%	75%
Miscellaneous	7,400	7,400	28,818	-	(21,418)	389%	389%
TOTAL REVENUES	1,914,500	1,914,500	1,449,680	-	464,820	76%	76%
EXPENDITURES							
Curbside Solid Waste	1,424,100	1,424,100	1,127,398	82,252	214,450	79%	85%
Curbside Recycling	307,350	307,350	290,211	212,679	(195,540)	94%	164%
Curbside Green Waste Recycling	214,000	214,000	165,948	36,408	11,643	78%	95%
TOTAL EXPENDITURES	1,945,450	1,945,450	1,583,557	331,340	30,554	81%	98%
NET REVENUE (EXPENDITURE)	\$ (30,950)	\$ (30,950)	\$ (133,877)				

City of West University Place
TECHNOLOGY MANAGEMENT FUND
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	1,927,300	1,927,300	1,606,083	-	321,217	83%	83%
TRANSFER FROM WATER & SEWER FUND	135,100	135,100	112,583	-	22,517	83%	83%
TRANSFER FROM SOLID WASTE FUND	65,900	65,900	54,917	-	10,983	83%	83%
EARNINGS ON INVESTMENTS	5,800	5,800	30,873	-	(25,073)	532%	532%
TOTAL REVENUES	2,134,100	2,134,100	1,804,456	-	329,644	85%	85%
EXPENDITURES							
PERSONNEL	578,500	578,500	375,327	-	203,173	65%	65%
OFFICE SUPPLIES	1,000	1,000	216	-	784	22%	22%
OPERATING SUPPLIES	10,500	10,500	5,859	-	4,641	56%	56%
EQUIPMENT MAINTENANCE	10,000	10,000	371	-	9,629	4%	4%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	832,900	832,900	679,740	83,777	69,382	82%	92%
TELE-COMMUNICATIONS & DATA & RADIO	274,000	274,000	200,933	44,826	28,241	73%	90%
CONSULTANTS	15,000	15,000	-	-	15,000	0%	0%
PROFESSIONAL DUES	2,700	2,700	-	-	2,700	0%	0%
PROFESSIONAL DEVELOPMENT	14,900	14,900	12,903	-	1,997	87%	87%
OTHER CONTRACTED SERVICES	80,000	80,000	67,390	-	12,610	84%	84%
TECHNOLOGY PROJECTS	-	-	85	-	(85)	-	-
HIGH TECHNOLOGY REPLACEMENTS	131,900	131,900	121,502	167,555	(157,157)	92%	219%
TRANSFER TO VEHICLE REPLACEMENT FUND	30,000	30,000	25,000	-	5,000	83%	83%
TRANSFER TO ASSET REPLACEMENT FUND	146,900	146,900	122,417	-	24,483	83%	83%
TOTAL EXPENDITURES	2,128,300	2,128,300	1,611,744	296,158	220,398	76%	90%
NET REVENUE (EXPENDITURE)	\$ 5,800	\$ 5,800	\$ 192,713				

City of West University Place
VEHICLE REPLACEMENT FUND
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	367,000	367,000	305,833	-	61,167	83%	83%
TRANSFER FROM WATER & SEWER FUND	125,000	125,000	104,167	-	20,833	83%	83%
TRANSFER FROM SOLID WASTE FUND	224,000	224,000	186,667	-	37,333	83%	83%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	30,000	30,000	25,000	-	5,000	83%	83%
SALE OF CITY PROPERTY	15,000	15,000	14,900	-	100	99%	99%
EARNINGS ON INVESTMENTS	31,500	31,500	141,525	-	(110,025)	449%	449%
TOTAL REVENUES	792,500	792,500	778,092	-	14,408	98%	98%
EXPENDITURES							
AUTOMOBILES	211,500	351,500	191,913	27,368	132,219	55%	62%
LIGHT TRUCKS	275,000	439,274	50,787	353,212	35,275	12%	92%
TRUCKS	285,000	285,000	275,037	-	9,963	97%	97%
OTHER EQUIPMENT	39,000	39,000	9,000	-	30,000	23%	23%
TOTAL EXPENDITURES	810,500	1,114,774	526,737	380,580	207,457	47%	81%
NET REVENUE (EXPENDITURE)	\$ (18,000)	\$ (322,274)	\$ 251,355				

City of West University Place
ASSET REPLACEMENT FUND
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	545,800	545,800	454,833	-	90,967	83%	83%
TRANSFER FROM WATER & SEWER FUND	211,600	211,600	176,333	-	35,267	83%	83%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	146,900	146,900	122,417	-	24,483	83%	83%
EARNINGS ON INVESTMENTS	34,600	34,600	156,660	-	(122,060)	453%	453%
TOTAL REVENUES	938,900	938,900	910,243	-	28,657	97%	97%
EXPENDITURES							
OTHER EQUIPMENT	223,000	223,000	68,250	-	154,750	31%	31%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	545,000	545,000	179,167	-	365,833	33%	33%
TOTAL EXPENDITURES	768,000	768,000	247,417	-	520,583	32%	32%
NET REVENUE (EXPENDITURE)	\$ 170,900	\$ 170,900	\$ 662,826				

City of West University Place
EMPLOYEE BENEFIT FUND
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	2,288,200	2,288,200	1,587,245	-	700,955	69%	69%
Miscellaneous	11,800	11,800	47,695	-	(35,895)	404%	404%
Transfers In	60,000	60,000	50,000	-	10,000	83%	83%
TOTAL REVENUES	2,360,000	2,360,000	1,684,940	-	675,060	71%	71%
EXPENDITURES							
Personnel Services	2,310,000	2,310,000	1,685,184	-	624,816	73%	73%
Services	45,000	45,000	34,946	10,054	-	78%	100%
Transfers Out	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,355,000	2,355,000	1,720,130	10,054	624,816	73%	73%
NET REVENUE (EXPENDITURE)	\$ 5,000	\$ 5,000	\$ (35,190)				

City of West University Place
HUMAN RESOURCE SERVICES FUND
 October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Miscellaneous	4,600	4,600	23,354	-	(18,754)	508%	508%
Transfers In	230,000	230,000	191,667	-	38,333	83%	83%
TOTAL REVENUES	234,600	234,600	215,021	-	19,579	92%	92%
EXPENDITURES							
Personnel Services	127,550	127,550	49,085	-	78,465	38%	38%
Transfers Out	176,800	176,800	147,333	-	29,467	83%	83%
TOTAL EXPENDITURES	304,350	304,350	196,418	-	107,932	65%	65%
NET REVENUE (EXPENDITURE)	\$ (69,750)	\$ (69,750)	\$ 18,602				

City of West University Place
DEBT SERVICE FUND
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
CURRENT YEAR PROPERTY TAXES	6,159,239	6,159,239	6,116,215	-	43,024	99%	99%
PRIOR YEAR PROPERTY TAXES	50,000	50,000	43,693	-	6,307	87%	87%
PENALTY AND INTEREST	32,000	32,000	51,468	-	(19,468)	161%	161%
EARNINGS ON INVESTMENTS	14,400	14,400	55,464	-	(41,064)	385%	385%
TRANSFER FROM 2022 GENERAL CO FUND	-	-	926,730	-	(926,730)	-	-
TRANSFER FROM 2022 WATER/SEWER CO FUND	-	-	828,441	-	(828,441)	-	-
TRANSFER FROM WATER & SEWER FUND	665,000	665,000	665,000	-	-	100%	100%
TOTAL REVENUES	6,920,639	6,920,639	8,687,011	-	(1,766,372)	126%	126%
EXPENDITURES							
BOND PRINCIPAL	5,475,000	5,475,000	5,475,000	-	-	100%	100%
INTEREST ON BONDS	3,207,475	3,207,475	3,006,481	-	200,994	94%	94%
FISCAL AGENT FEES	3,300	3,300	3,000	-	300	91%	91%
ISSUANCE COSTS	95,561	95,561	3,500	-	92,061	4%	4%
TOTAL EXPENDITURES	8,781,336	8,781,336	8,487,981	-	293,355	97%	97%
NET REVENUE (EXPENDITURE)	\$ (1,860,697)	\$ (1,860,697)	\$ 199,030				

City of West University Place
CAPITAL PROJECTS FUND
 October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	7,300	7,300	89,063	-	(81,763)	1220%	1220%
TRANSFER FROM CAPITAL RESERVE FUND	3,240,383	3,240,383	2,700,319	-	540,064	83%	83%
TOTAL REVENUES	3,247,683	3,247,683	2,789,382	-	458,301	86%	86%
EXPENDITURES							
TECHNOLOGY PROJECTS	2,040,000	2,263,556	271,741	425,154	1,566,661	12%	31%
PROFESSIONAL SERVICES	1,200,383	1,200,383	-	-	1,200,383	0%	0%
CONSTRUCTION COSTS	-	266,172	-	-	266,172	0%	0%
TOTAL EXPENDITURES	3,240,383	3,730,111	271,741	425,154	3,033,216	7%	19%
NET REVENUE (EXPENDITURE)	\$ 7,300	\$ (482,428)	\$ 2,517,641				

City of West University Place
2019 CO's
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	3,900	3,900	12,929	-	(9,029)	332%	332%
TOTAL REVENUES	3,900	3,900	12,929	-	(9,029)	332%	332%
EXPENDITURES							
TECHNOLOGY PROJECTS	-	-	2,345	-	(2,345)	-	-
CONSTRUCTION COSTS	-	234,973	-	31,687	203,286	0%	13%
TOTAL EXPENDITURES	-	234,973	2,345	31,687	200,941	1%	14%
NET REVENUE (EXPENDITURE)	\$ 3,900	\$ (231,073)	\$ 10,584				

City of West University Place
CAPITAL RESERVE FUND
 October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	87,000	87,000	868,463	-	(781,463)	998%	998%
TRANSFER FROM GENERAL FUND	-	2,000,000	2,000,000	-	-	100%	100%
TOTAL REVENUES	87,000	2,087,000	2,868,463	-	(781,463)	137%	137%
EXPENDITURES							
TRANSFER TO CAPITAL PROJECTS FUND	3,240,383	3,240,383	2,700,319	-	540,064	83%	83%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	217,800	181,500	-	36,300	83%	83%
TOTAL EXPENDITURES	3,240,383	3,458,183	2,881,819	-	576,364	83%	83%
NET REVENUE (EXPENDITURE)	\$ (3,153,383)	\$ (1,371,183)	\$ (13,357)				

City of West University Place
GENERAL 2022 CO
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
FEDERAL GRANT	5,380,000	5,380,000	1,784,931	-	3,595,069	33%	33%
EARNINGS ON INVESTMENTS	-	-	1,008,317	-	(1,008,317)	-	-
TOTAL REVENUES	5,380,000	5,380,000	2,793,247	-	2,586,753	52%	52%
EXPENDITURES							
PERSONNEL COSTS	-	-	71,956	-	(71,956)	-	-
PROFESSIONAL SERVICES	11,647,000	640,925	290,490	167,990	182,445	45%	72%
CONSTRUCTION COSTS	15,770,000	29,507,409	3,241,501	2,790,800	23,475,108	11%	20%
TRANSFER TO DEBT SERVICE FUND	-	-	926,730	-	(926,730)	-	-
TOTAL EXPENDITURES	27,417,000	30,148,334	4,530,676	2,958,791	22,658,867	15%	25%
NET REVENUE (EXPENDITURE)	\$ (22,037,000)	\$ (24,768,334)	\$ (1,737,429)				

City of West University Place
TRANSPORTATION IMPROVEMENT FUND
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	83,000	83,000	343,727	-	(260,727)	414%	414%
TRANSFER FROM METRO GRANT FUND	815,000	815,000	679,167	-	135,833	83%	83%
TRANSFER FROM CAPITAL RESERVE FUND	-	217,800	181,500	-	36,300	83%	83%
TRANSFER FROM 2022 WATER/SEWER CO FUND	-	97,761	81,468	-	16,294	83%	83%
TRANSFER FROM ASSET REPLACEMENT FUND	545,000	545,000	179,167	-	365,833	33%	33%
TOTAL REVENUES	1,443,000	1,758,561	1,465,028	-	293,533	83%	83%
EXPENDITURES							
PROFESSIONAL SERVICES	-	4,511,639	452,514	541,483	3,517,642	10%	22%
CONSTRUCTION COSTS	775,000	1,849,699	1,463,457	37,710	348,532	79%	81%
CONTINGENCY	40,000	40,000	-	-	40,000	0%	0%
TOTAL EXPENDITURES	815,000	6,401,338	1,915,971	579,193	3,906,173	30%	39%
NET REVENUE (EXPENDITURE)	\$ 628,000	\$ (4,642,777)	\$ (450,943)				

City of West University Place
WATER & SEWER CAPITAL PROJECTS FUND
 October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	33,500	33,500	102,053	-	(68,553)	305%	305%
TRANSFER FROM WATER & SEWER FUND	900,000	900,000	545,000	-	355,000	61%	61%
TOTAL REVENUES	933,500	933,500	647,053	-	286,447	69%	69%
EXPENDITURES							
PROFESSIONAL SERVICES	570,000	604,322	32,164	4,072	568,086	5%	6%
CONSTRUCTION COSTS	350,000	1,647,223	392,566	35,772	1,218,885	24%	26%
OTHER CONSTRUCTION COSTS	-	197,970	277,002	48,659	(127,692)	140%	165%
TOTAL EXPENDITURES	920,000	2,449,514	701,732	88,504	1,659,279	29%	32%
NET REVENUE (EXPENDITURE)	\$ 13,500	\$ (1,516,014)	\$ (54,679)				

City of West University Place
WATER & SEWER 2022 CO
 October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	-	-	926,986	-	(926,986)	-	-
TOTAL REVENUES	-	-	926,986	-	(926,986)	-	-
EXPENDITURES							
PROFESSIONAL SERVICES	50,000	460,948	70,293	165,971	224,684	15%	51%
CONSTRUCTION COSTS	3,040,000	22,268,341	492,117	185,960	21,590,264	2%	3%
OTHER CONSTRUCTION COSTS	-	-	-	297,060	(297,060)	-	-
TRANSFER TO DEBT SERVICE FUND	-	-	828,441	-	(828,441)	-	-
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	97,761	81,468	-	16,294	83%	83%
TOTAL EXPENDITURES	3,090,000	22,827,050	1,472,319	648,990	20,705,740	6%	9%
NET REVENUE (EXPENDITURE)	\$ (3,090,000)	\$ (22,827,050)	\$ (545,333)				

City of West University Place
SPECIAL REVENUE FUNDS
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
PARKS DONATIONS FUND							
TOTAL REVENUES	40,900	40,900	48,105	-	(7,205)	118%	118%
TOTAL EXPENDITURES	20,000	20,000	4,520	-	15,480	23%	23%
NET REVENUE (EXPENDITURE)	20,900	20,900	43,585	-	(22,685)	209%	209%
FRIENDS OF WEST U PARKS FUND							
TOTAL REVENUES	440,000	440,000	(2)	-	440,002	0%	0%
TOTAL EXPENDITURES	440,000	445,351	37,751	75,000	332,600	8%	25%
NET REVENUE (EXPENDITURE)	-	(5,351)	(37,753)	(75,000)	107,402	706%	2107%
TRUANCY PREVENTION							
TOTAL REVENUES	6,600	6,600	8,102	-	(1,502)	123%	123%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	6,600	6,600	8,102	-	(1,502)	123%	123%
MUNICIPAL JURY							
TOTAL REVENUES	400	400	167	-	233	42%	42%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	400	400	167	-	233	42%	42%
COURT TECHNOLOGY FUND							
TOTAL REVENUES	10,200	10,200	7,526	-	2,674	74%	74%
TOTAL EXPENDITURES	4,500	4,500	279	-	4,221	6%	6%
NET REVENUE (EXPENDITURE)	5,700	5,700	7,247	-	(1,547)	127%	127%
TREE REPLACEMENT FUND							
TOTAL REVENUES	43,300	43,300	18,070	-	25,230	42%	42%
TOTAL EXPENDITURES	50,000	50,000	28,370	92	21,539	57%	57%
NET REVENUE (EXPENDITURE)	(6,700)	(6,700)	(10,300)	(92)	3,692	154%	155%
COURT BUILDING SECURITY FUND							
TOTAL REVENUES	10,500	10,500	10,176	-	324	97%	97%
TOTAL EXPENDITURES	9,500	9,500	125	-	9,375	1%	1%
NET REVENUE (EXPENDITURE)	1,000	1,000	10,051	-	(9,051)	1005%	1005%

City of West University Place
SPECIAL REVENUE FUNDS
October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
METRO GENERAL MOBILITY FUND							
TOTAL REVENUES	702,500	702,500	553,618	-	148,882	79%	79%
TOTAL EXPENDITURES	815,000	815,000	679,167	-	135,833	83%	83%
NET REVENUE (EXPENDITURE)	(112,500)	(112,500)	(125,548)	-	13,048	112%	112%
POLICE STATE FORFEITED PROPERTY FUND							
TOTAL REVENUES	300	300	1,258	-	(958)	419%	419%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	300	300	1,258	-	(958)	419%	419%
POLICE FED FORFEITED PROPERTY FUND							
TOTAL REVENUES	200	200	18,386	-	(18,186)	9193%	9193%
TOTAL EXPENDITURES	-	13,132	13,168	-	(36)	100%	100%
NET REVENUE (EXPENDITURE)	200	(12,932)	5,219	-	(18,151)	-40%	-40%
PUBLIC SAFETY TRAINING FUND							
TOTAL REVENUES	2,800	2,800	3,638	-	(838)	130%	130%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	2,800	2,800	3,638	-	(838)	130%	130%
FIRE SPECIAL REVENUE FUND							
TOTAL REVENUES	300	300	646	-	(346)	215%	215%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	300	300	646	-	(346)	215%	215%
GOOD NEIGHBOR FUND							
TOTAL REVENUES	-	-	130	-	(130)	-	-
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%
NET REVENUE (EXPENDITURE)	(2,500)	(2,500)	130	-	(2,630)	-5%	-5%
OPIOID SETTLEMENT FUND							
TOTAL REVENUES	-	-	11,248	-	(11,248)	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	-	-	-	-	-	0%	0%

City of West University Place
SPECIAL REVENUE FUNDS
 October 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
CENTENNIAL CELEBRATION FUND							
TOTAL REVENUES	-	-	12,500	-	(12,500)	-	-
TOTAL EXPENDITURES	-	-	24,611	21,025	(45,636)	-	-
NET REVENUE (EXPENDITURE)	-	-	(12,111)	(21,025)	33,136	0%	0%
 TOTAL ALL FUNDS							
GRAND TOTAL REVENUES	\$ 59,406,405	\$ 61,721,966	\$ 57,844,118	\$ 7,000	\$ 3,870,848		
GRAND TOTAL EXPENDITURES	\$ 88,022,840	\$ 121,016,335	\$ 53,289,608	\$ 6,740,724	\$ 60,986,003		
GRAND TOTAL NET REVENUE (EXPENDITURE)	\$ (28,616,435)	\$ (59,294,369)	\$ 4,554,510	\$ (6,733,724)	\$ (57,115,155)		