

FINANCIAL SUMMARY FOR THE PERIOD ENDING AUGUST 31, 2023



Attached are the revenue and expenditure reports for the period ending **August 31, 2023**, which reflects 67% of the year. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares them to the annual budgeted appropriations. The explanations provided are based on the year-to-date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all the City's funds are presented.

GENERAL FUND

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2023 were mailed in November and were delinquent February 1. Property Tax collection of \$13.85 million is for current year taxes, 99% of budget. Licenses & Permits and charges for services are above the pro-rata amount for the year. Interest rates on investments have been higher than budgeted leading to an increase in miscellaneous revenue. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

All departments are below their pro-rata share of the budget. The annual general liability insurance was expensed in full at the beginning of 2023 to the Finance department. Half of the first payroll paid in January 2023 was expensed back to December 2022 since it is for 2022 time worked. Three departments continued to have vacancies this month.

WATER & SEWER UTILITY FUND

With a one month lag due to billing in arrears, August's billing for July is slightly below pro-rata for the year. January's billing for December consumption was accrued to 2022. Transfer to Debt Service fund is above pro-rata due to the allocation of the debt service payment that was due February 1. The purchase of surface water from the City of Houston is anticipated to be over budget for year, we are currently at 82% of the budget with only 7 months billed as of the end of August. There are currently vacancies in both divisions.

SOLID WASTE FUND

Again, with the one-month lag in billing, August's solid waste collection revenues are on target for this point in the fiscal year. January's billing for December services was accrued back to 2022. Expenditures overall for the fund are under the pro-rata for the period, however we are projecting the costs for curbside recycling to be over budget for 2023. This is due to the significant volatility in the recycling market as a whole, with West University Place specifically experiencing recycling pricing that ranges from charges of over \$50 per ton to rebates of \$40 per ton.

TECHNOLOGY MANAGEMENT FUND

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures are as expected for the current period.

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VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expenses incurred are for a pressure washer, a transit van for the Public Works department, and a trash truck. We are currently experiencing difficulty in ordering vehicles due to supply issues. Vehicles ordered earlier this year have now been canceled or unable to be ordered by the supplier. We will attempt to re-order those vehicles this fall.

ASSET REPLACEMENT FUND

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expense incurred is for a stretcher and Lifepak defibrillator for the Fire department.

EMPLOYEE BENEFIT FUND

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures are on target for the month.

HUMAN RESOURCES SERVICES FUND

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model.

DEBT SERVICE FUND

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation (CO). The City uses debt financing to fund large capital investments. Streets, drainage, water, and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2023 debt service payments requires an ad valorem tax rate of \$0.084733 per \$100 of assessed value in tax year 2022, an increase of \$0.000008 per \$100. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payments of the bond principal and interest causes expenditures to be above the pro-rata for this period.

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022

FINANCIAL SUMMARY FOR THE PERIOD ENDING AUGUST 31, 2023



Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds. The City received \$1.9 million from the Coronavirus State and Local Recovery Funds in 2021 and received an additional \$1.9 million in 2022. The use of how best to serve our community with these funds will be finalized by Council later this year.

PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
<u>CAPITAL PROJECT FUND</u>			
2021 FACILITIES MASTER PLAN	-		-
RADIO REPLACEMENTS	100,000.00	44	99,956
ERP SOFTWARE REPLACEMENT	1,816,987.01	122,483	1,694,504
LIBRARY/COMMUNITY BLDG/SENIOR CENTER	1,150,383.00		1,150,383
CITY GATEWAY SIGNAGE	50,000.00		50,000
TRAFFIC STUDY	41,172.00		41,172
FIRE BAY ROOF REPLACEMENT	150,000.00		150,000
EMERGENCY STORAGE ROOM	75,000.00		75,000
NETWORK FIREWALL SECURITY IMPROVEMENTS	70,129.08	23,710	46,419
EOC IMPROVEMENTS	120,000.00		120,000
RADIO REPLACEMENTS	6,439.79		6,440
NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	150,000.00	40,394	109,606
TOTALS	3,730,111	186,631	3,543,480
<u>2019 CO</u>			
VIRTUAL GATE	234,973.01	2,345	232,628
TOTALS	234,973	2,345	232,628
<u>GENERAL 2022 CO</u>			
PUBLIC WORKS MAINTENANCE FACILITY	12,151,277.72	216,364	11,934,913
CITY WIDE STREET & DRAINAGE IMPROVEMENTS EAST	15,770,000.00	1,512,594	14,257,406
2021 BUFFALO SPEEDWAY CONSTRUCTION	2,227,056.00	72,894	2,154,162
TOTALS	30,148,334	1,801,852	28,346,482
<u>TRANSPORTATION IMPROVEMENT FUND</u>			
2020 CITY WIDE STREET & DRAINAGE IMPROVEMENTS	4,489,918.72	405,275	4,084,643
WESLAYAN TRAFFIC SIGNAL REPLACEMENTS	414,580.62	4,969	409,611
ROADWAY PAVEMENT IMPROVEMENTS	440,000.00	257,166	182,834
SIDEWALK REPLACEMENT	375,000.00	451,162	(76,162)
EDLOE STREET PATHWAY	681,838.41	694,920	(13,082)
TOTALS	6,401,338	1,813,493	4,587,845

FINANCIAL SUMMARY FOR THE PERIOD ENDING AUGUST 31, 2023



PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
	-		
<u>WATER & SEWER CAPITAL PROJECTS FUND</u>	-		
LAW ST WATER LINE INSTALLATION	197,969.54	178,138	19,832
BELLAIRE ELEVATED STORAGE TANK REPLACEMENT	454,321.94	30,250	424,072
WASTEWATER TREATMENT PLANT IMPROVEMENTS	740,800.02	156,961	583,839
LIFT STATION SCADA REPLACEMENT	156,422.95	29,007	127,416
SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
MOBILE GENERATOR	100,000.00		100,000
WAKEFOREST WATER PLANT GENERATOR	200,000.00		200,000
2023 SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
2023 SANITARY SEWER MANHOLE LINIG PROJECT	250,000.00	221,823	28,178
WATER WELL NO. 8 INSPECTION & IMPROVEMENTS	150,000.00	1,914	148,086
TOTALS	2,449,514	618,092	1,831,423
<u>WATER & SEWER 2022 CO</u>			
MILTON CAST IRON WATER LINE REPLACEMENT	3,266,422.85	61,038	3,205,385
WATER LINE REPLACEMENT PROGRAM	300,000.00		300,000
WAKEFOREST WELL #9 REHAB	422,866.00		422,866
WWTP IMPROVEMENTS	17,340,000.00		17,340,000
WAKEFOREST EST & GST PAINTING	1,400,000.00	-	1,400,000
TOTALS	22,729,289	61,038	22,668,251

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 15 active Special Revenue Funds in 2023. Not all expenditures can be anticipated enough to be included in the original budgeting process. Budget amendments for 2023, if necessary, will be made at year-end to reconcile any affected accounts. To date, expenditures for Judson Park , Centennial celebration, monitor for court department, tree replacement, and 2 armor shields have been made.

City of West University Place
GENERAL FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Taxes	16,381,103	16,381,103	15,430,163	-	950,941	94%	94%
Licenses & Permits	833,500	833,500	802,891	-	30,609	96%	96%
Fines & Forfeitures	207,500	207,500	139,673	-	67,827	67%	67%
Charges for Services	3,038,940	3,038,940	2,999,062	7,000	32,878	99%	99%
Miscellaneous	314,840	314,840	727,306	-	(412,466)	231%	231%
Intergovernmental	409,400	409,400	12,610	-	396,790	3%	3%
Transfers In	1,736,800	1,736,800	1,157,867	-	578,933	67%	67%
TOTAL REVENUES	22,922,083	22,922,083	21,269,571	7,000	1,645,512	93%	93%
EXPENDITURES							
Administration	1,895,350	1,895,350	1,029,451	33,544	832,355	54%	56%
Finance	2,083,350	2,083,350	1,322,757	114,353	646,240	63%	69%
Police	6,036,100	6,036,100	3,626,355	3,820	2,405,925	60%	60%
Fire	4,128,600	4,128,600	2,618,348	18,675	1,491,577	63%	64%
Public Works	3,870,600	3,917,244	2,330,957	349,651	1,236,635	60%	68%
Parks & Recreation	4,606,238	4,650,596	3,082,473	196,098	1,372,026	66%	70%
Transfers Out	290,000	2,290,000	2,193,333	-	96,667	96%	96%
TOTAL EXPENDITURES	22,910,238	25,001,239	16,203,673	716,141	8,081,425	65%	68%
NET REVENUE (EXPENDITURE)	\$ 11,845	\$ (2,079,156)	\$ 5,065,898				

City of West University Place
WATER & SEWER FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	8,828,000	8,828,000	4,943,264	-	3,884,736	56%	56%
Miscellaneous	8,000	8,000	40,123	-	(32,123)	502%	502%
TOTAL REVENUES	8,836,000	8,836,000	4,983,387	-	3,852,613	56%	56%
EXPENDITURES							
Finance	312,600	312,600	193,768	8,083	110,749	62%	65%
Public Works	4,822,800	4,875,800	3,604,961	671,366	599,473	74%	88%
Debt Service	5,000	5,000	3,075	-	1,925	61%	61%
Transfer To General Fund	1,250,000	1,250,000	833,333	-	416,667	67%	67%
Transfer to W&S CIP Fund	900,000	900,000	600,000	-	300,000	67%	67%
Transfer to Debt Service Fund	665,000	665,000	665,000	-	-	100%	100%
TOTAL EXPENDITURES	7,955,400	8,008,400	5,900,137	679,448	1,428,814	74%	82%
NET REVENUE (EXPENDITURE)	880,600	827,600	(916,751)				

City of West University Place
SOLID WASTE FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Solid Waste Collection	1,907,100	1,907,100	1,105,427	-	801,673	58%	58%
Miscellaneous	7,400	7,400	22,786	-	(15,386)	308%	308%
TOTAL REVENUES	1,914,500	1,914,500	1,128,213	-	786,287	59%	59%
EXPENDITURES							
Curbside Solid Waste	1,424,100	1,424,100	880,910	137,398	405,792	62%	72%
Curbside Recycling	307,350	307,350	216,104	238,680	(147,433)	70%	148%
Curbside Green Waste Recycling	214,000	214,000	125,932	45,411	42,656	59%	80%
TOTAL EXPENDITURES	1,945,450	1,945,450	1,222,946	421,489	301,015	63%	85%
NET REVENUE (EXPENDITURE)	(30,950)	(30,950)	(94,733)				

City of West University Place
TECHNOLOGY MANAGEMENT FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	1,927,300	1,927,300	1,284,867	-	642,433	67%	67%
TRANSFER FROM WATER & SEWER FUND	135,100	135,100	90,067	-	45,033	67%	67%
TRANSFER FROM SOLID WASTE FUND	65,900	65,900	43,933	-	21,967	67%	67%
EARNINGS ON INVESTMENTS	5,800	5,800	23,238	-	(17,438)	401%	401%
TOTAL REVENUES	2,134,100	2,134,100	1,442,104	-	691,996	68%	68%
EXPENDITURES							
PERSONNEL	578,500	578,500	294,267	-	284,233	51%	51%
OFFICE SUPPLIES	1,000	1,000	216	-	784	22%	22%
OPERATING SUPPLIES	10,500	10,500	4,001	-	6,499	38%	38%
EQUIPMENT MAINTENANCE	10,000	10,000	(184)	-	10,184	-2%	-2%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	832,900	832,900	555,207	50,782	226,912	67%	73%
TELE-COMMUNICATIONS & DATA & RADIO	274,000	274,000	166,327	71,653	36,021	61%	87%
CONSULTANTS	15,000	15,000	-	-	15,000	0%	0%
PROFESSIONAL DUES	2,700	2,700	-	-	2,700	0%	0%
PROFESSIONAL DEVELOPMENT	14,900	14,900	12,391	-	2,509	83%	83%
OTHER CONTRACTED SERVICES	80,000	80,000	67,390	-	12,610	84%	84%
HIGH TECHNOLOGY REPLACEMENTS	131,900	131,900	76,079	8,676	47,145	58%	64%
TRANSFER TO VEHICLE REPLACEMENT FUND	30,000	30,000	20,000	-	10,000	67%	67%
TRANSFER TO ASSET REPLACEMENT FUND	146,900	146,900	97,933	-	48,967	67%	67%
TOTAL EXPENDITURES	2,128,300	2,128,300	1,293,628	131,110	703,562	61%	67%
NET REVENUE (EXPENDITURE)	\$ 5,800	\$ 5,800	\$ 148,477				

City of West University Place
VEHICLE REPLACEMENT FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	367,000	367,000	244,667	-	122,333	67%	67%
TRANSFER FROM WATER & SEWER FUND	125,000	125,000	83,333	-	41,667	67%	67%
TRANSFER FROM SOLID WASTE FUND	224,000	224,000	149,333	-	74,667	67%	67%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	30,000	30,000	20,000	-	10,000	67%	67%
SALE OF CITY PROPERTY	15,000	15,000	14,900	-	100	99%	99%
EARNINGS ON INVESTMENTS	31,500	31,500	111,116	-	(79,616)	353%	353%
TOTAL REVENUES	792,500	792,500	623,349	-	169,151	79%	79%
EXPENDITURES							
AUTOMOBILES	211,500	211,500	-	27,368	184,132	0%	13%
LIGHT TRUCKS	275,000	439,274	50,787	353,212	35,275	12%	92%
TRUCKS	285,000	285,000	275,037	-	9,963	97%	97%
OTHER EQUIPMENT	39,000	39,000	9,000	-	30,000	23%	23%
TOTAL EXPENDITURES	810,500	974,774	334,824	380,580	259,370	34%	73%
NET REVENUE (EXPENDITURE)	(18,000)	(182,274)	288,525				

City of West University Place
ASSET REPLACEMENT FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	545,800	545,800	363,867	-	181,933	67%	67%
TRANSFER FROM WATER & SEWER FUND	211,600	211,600	141,067	-	70,533	67%	67%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	146,900	146,900	97,933	-	48,967	67%	67%
EARNINGS ON INVESTMENTS	34,600	34,600	121,293	-	(86,693)	351%	351%
TOTAL REVENUES	938,900	938,900	724,160	-	214,740	77%	77%
EXPENDITURES							
OTHER EQUIPMENT	223,000	223,000	68,250	-	154,750	31%	31%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	545,000	545,000	143,333	-	401,667	26%	26%
TOTAL EXPENDITURES	768,000	768,000	211,584	-	556,416	28%	28%
NET REVENUE (EXPENDITURE)	\$ 170,900	\$ 170,900	\$ 512,576				

City of West University Place
EMPLOYEE BENEFIT FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as % of Budget	YTD Actual as a % of Budget
REVENUES							
Charges for Services	2,288,200	2,288,200	1,303,437	-	984,763	57%	57%
Miscellaneous	11,800	11,800	37,684	-	(25,884)	319%	319%
Transfers In	60,000	60,000	40,000	-	20,000	67%	67%
TOTAL REVENUES	2,360,000	2,360,000	1,381,120	-	978,880	59%	59%
EXPENDITURES							
Personnel Services	2,310,000	2,310,000	1,374,953	-	935,047	60%	60%
Services	45,000	45,000	27,957	17,043	-	62%	100%
TOTAL EXPENDITURES	2,355,000	2,355,000	1,402,909	17,043	935,047	60%	60%
NET REVENUE (EXPENDITURE)	\$ 5,000	\$ 5,000	\$ (21,789)				

City of West University Place
HUMAN RESOURCE SERVICES FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Miscellaneous	4,600	4,600	18,368	-	(13,768)	399%	399%
Transfers In	230,000	230,000	153,333	-	76,667	67%	67%
TOTAL REVENUES	234,600	234,600	171,701	-	62,899	73%	73%
EXPENDITURES							
Personnel Services	127,550	127,550	41,464	-	86,086	33%	33%
Transfers Out	176,800	176,800	117,867	-	58,933	67%	67%
TOTAL EXPENDITURES	304,350	304,350	159,331	-	145,019	52%	52%
NET REVENUE (EXPENDITURE)	(69,750)	(69,750)	12,370				

City of West University Place
DEBT SERVICE FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
CURRENT YEAR PROPERTY TAXES	6,159,239	6,159,239	6,113,251	-	45,988	99%	99%
PRIOR YEAR PROPERTY TAXES	50,000	50,000	41,794	-	8,206	84%	84%
PENALTY AND INTEREST	32,000	32,000	49,955	-	(17,955)	156%	156%
EARNINGS ON INVESTMENTS	14,400	14,400	46,039	-	(31,639)	320%	320%
TRANSFER FROM 2022 GENERAL CO FUND	-	-	926,730	-	(926,730)	-	-
TRANSFER FROM 2022 WATER/SEWER CO FUND	-	-	828,441	-	(828,441)	-	-
TRANSFER FROM WATER & SEWER FUND	665,000	665,000	665,000	-	-	100%	100%
TOTAL REVENUES	6,920,639	6,920,639	8,671,211	-	(1,750,572)	125%	125%
EXPENDITURES							
BOND PRINCIPAL	5,475,000	5,475,000	5,475,000	-	-	100%	100%
INTEREST ON BONDS	3,207,475	3,207,475	3,006,481	-	200,994	94%	94%
FISCAL AGENT FEES	3,300	3,300	3,000	-	300	91%	91%
ISSUANCE COSTS	95,561	95,561	3,500	-	92,061	4%	4%
TOTAL EXPENDITURES	8,781,336	8,781,336	8,487,981	-	293,355	97%	97%
NET REVENUE (EXPENDITURE)	\$ (1,860,697)	\$ (1,860,697)	\$ 183,230				

City of West University Place
CAPITAL PROJECTS FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actuals as a % of Budget	YTD Actuals + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	7,300	7,300	62,532	-	(55,232)	857%	857%
TRANSFER FROM CAPITAL RESERVE FUND	3,240,383	3,240,383	2,160,255	-	1,080,128	67%	67%
TOTAL REVENUES	3,247,683	3,247,683	2,222,788	-	1,024,895	68%	68%
EXPENDITURES							
TECHNOLOGY PROJECTS	2,040,000	2,263,556	186,631	506,350	1,570,575	8%	31%
PROFESSIONAL SERVICES	1,200,383	1,200,383	-	-	1,200,383	0%	0%
CONSTRUCTION COSTS	-	266,172	-	-	266,172	0%	0%
TOTAL EXPENDITURES	3,240,383	3,730,111	186,631	506,350	3,037,130	5%	19%
NET REVENUE (EXPENDITURE)	\$ 7,300	\$ (482,428)	\$ 2,036,156				

City of West University Place
2019 CO's
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	3,900	3,900	10,145	-	(6,245)	260%	260%
TOTAL REVENUES	3,900	3,900	10,145	-	(6,245)	260%	260%
EXPENDITURES							
TECHNOLOGY PROJECTS	-	-	2,345	-	(2,345)	-	-
CONSTRUCTION COSTS	-	234,973	-	-	234,973	0%	0%
TOTAL EXPENDITURES	-	234,973	2,345	-	232,628	1%	1%
NET REVENUE (EXPENDITURE)	\$ 3,900	\$ (231,073)	\$ 7,800				

City of West University Place
CAPITAL RESERVE FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	87,000	87,000	680,196	-	(593,196)	782%	782%
TRANSFER FROM GENERAL FUND	-	2,000,000	2,000,000	-	-	100%	100%
TOTAL REVENUES	87,000	2,087,000	2,680,196	-	(593,196)	128%	128%
EXPENDITURES							
TRANSFER TO CAPITAL PROJECTS FUND	3,240,383	3,240,383	2,160,255	-	1,080,128	67%	67%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	217,800	145,200	-	72,600	67%	67%
TOTAL EXPENDITURES	3,240,383	3,458,183	2,305,455	-	1,152,728	67%	67%
NET REVENUE (EXPENDITURE)	\$ (3,153,383)	\$ (1,371,183)	\$ 374,741				

City of West University Place
GENERAL 2022 CO
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
FEDERAL GRANT	5,380,000	5,380,000	427,673	-	4,952,327	8%	8%
EARNINGS ON INVESTMENTS	-	-	799,801	-	(799,801)	-	-
TOTAL REVENUES	5,380,000	5,380,000	1,227,474	-	4,152,526	23%	23%
EXPENDITURES							
PERSONNEL COSTS	-	-	48,959	-	(48,959)	-	-
PROFESSIONAL SERVICES	11,647,000	640,925	248,398	186,428	206,099	39%	68%
CONSTRUCTION COSTS	15,770,000	29,507,409	1,504,495	4,509,651	23,493,264	5%	20%
TRANSFER TO DEBT SERVICE FUND	-	-	926,730	-	(926,730)	-	-
TOTAL EXPENDITURES	27,417,000	30,148,334	2,728,582	4,696,078	22,723,674	9%	25%
NET REVENUE (EXPENDITURE)	\$ (22,037,000)	\$ (24,768,334)	\$ (1,501,108)				

City of West University Place
TRANSPORTATION IMPROVEMENT FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	83,000	83,000	273,045	-	(190,045)	329%	329%
TRANSFER FROM METRO GRANT FUND	815,000	815,000	543,333	-	271,667	67%	67%
TRANSFER FROM CAPITAL RESERVE FUND	-	217,800	145,200	-	72,600	67%	67%
TRANSFER FROM 2022 WATER/SEWER CO FUND	-	97,761	65,174	-	32,587	67%	67%
TRANSFER FROM ASSET REPLACEMENT FUND	545,000	545,000	143,333	-	401,667	26%	26%
TOTAL REVENUES	1,443,000	1,758,561	1,170,086	-	588,475	67%	67%
EXPENDITURES							
PROFESSIONAL SERVICES	-	4,511,639	354,226	644,597	3,512,816	8%	22%
CONSTRUCTION COSTS	775,000	1,849,699	1,459,268	152,409	238,022	79%	87%
CONTINGENCY	40,000	40,000	-	-	40,000	0%	0%
TOTAL EXPENDITURES	815,000	6,401,338	1,813,493	797,006	3,790,838	28%	41%
NET REVENUE (EXPENDITURE)	628,000	(4,642,777)	(643,407)				

City of West University Place
WATER & SEWER CAPITAL PROJECTS FUND
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	33,500	33,500	81,199	-	(47,699)	242%	242%
TRANSFER FROM WATER & SEWER FUND	900,000	900,000	600,000	-	300,000	67%	67%
TOTAL REVENUES	933,500	933,500	681,199	-	252,301	73%	73%
EXPENDITURES							
PROFESSIONAL SERVICES	570,000	604,322	32,164	4,072	568,086	5%	6%
CONSTRUCTION COSTS	350,000	1,647,223	408,968	94,581	1,143,674	25%	31%
OTHER CONSTRUCTION COSTS	-	197,970	176,960	148,611	(127,601)	89%	164%
TOTAL EXPENDITURES	920,000	2,449,514	618,092	247,264	1,584,159	25%	35%
NET REVENUE (EXPENDITURE)	13,500	(1,516,014)	63,108				

City of West University Place
WATER & SEWER 2022 CO
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	-	-	730,164	-	(730,164)	-	-
TOTAL REVENUES	-	-	730,164	-	(730,164)	-	-
EXPENDITURES							
PROFESSIONAL SERVICES	50,000	460,948	61,038	175,226	224,684	13%	51%
CONSTRUCTION COSTS	3,040,000	22,268,341	-	597,866	21,670,475	0%	3%
TRANSFER TO DEBT SERVICE FUND	-	-	828,441	-	(828,441)	-	-
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	97,761	65,174	-	32,587	67%	67%
TOTAL EXPENDITURES	3,090,000	22,827,050	954,653	773,092	21,099,305	4%	8%
NET REVENUE (EXPENDITURE)	\$ (3,090,000)	\$ (22,827,050)	\$ (224,489)				

City of West University Place
SPECIAL REVENUE FUNDS
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
PARKS DONATIONS FUND							
TOTAL REVENUES	40,900	40,900	31,447	-	9,453	77%	77%
TOTAL EXPENDITURES	20,000	20,000	729	-	19,271	4%	4%
NET REVENUE (EXPENDITURE)	20,900	20,900	30,719	-	(9,819)	147%	147%
FRIENDS OF WEST U PARKS FUND							
TOTAL REVENUES	440,000	440,000	(2)	-	440,002	0%	0%
TOTAL EXPENDITURES	440,000	445,351	37,751	3,000	404,600	8%	9%
NET REVENUE (EXPENDITURE)	-	(5,351)	(37,753)	(3,000)	35,402	706%	762%
TRUANCY PREVENTION							
TOTAL REVENUES	6,600	6,600	6,763	-	(163)	102%	102%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	6,600	6,600	6,763	-	(163)	102%	102%
MUNICIPAL JURY							
TOTAL REVENUES	400	400	137	-	263	34%	34%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	400	400	137	-	263	34%	34%
COURT TECHNOLOGY FUND							
TOTAL REVENUES	10,200	10,200	6,170	-	4,030	60%	60%
TOTAL EXPENDITURES	4,500	4,500	279	-	4,221	6%	6%
NET REVENUE (EXPENDITURE)	5,700	5,700	5,891	-	(191)	103%	103%
TREE REPLACEMENT FUND							
TOTAL REVENUES	43,300	43,300	14,961	-	28,339	35%	35%
TOTAL EXPENDITURES	50,000	50,000	28,370	92	21,539	57%	57%
NET REVENUE (EXPENDITURE)	(6,700)	(6,700)	(13,409)	(92)	6,801	200%	202%
COURT BUILDING SECURITY FUND							
TOTAL REVENUES	10,500	10,500	8,308	-	2,192	79%	79%
TOTAL EXPENDITURES	9,500	9,500	125	-	9,375	1%	1%
NET REVENUE (EXPENDITURE)	1,000	1,000	8,183	-	(7,183)	818%	818%

City of West University Place
SPECIAL REVENUE FUNDS
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
METRO GENERAL MOBILITY FUND							
TOTAL REVENUES	702,500	702,500	413,013	-	289,487	59%	59%
TOTAL EXPENDITURES	815,000	815,000	543,333	-	271,667	67%	67%
NET REVENUE (EXPENDITURE)	(112,500)	(112,500)	(130,321)	-	17,821	116%	116%
POLICE STATE FORFEITED PROPERTY FUND							
TOTAL REVENUES	300	300	986	-	(686)	329%	329%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	300	300	986	-	(686)	329%	329%
POLICE FED FORFEITED PROPERTY FUND							
TOTAL REVENUES	200	200	18,002	-	(17,802)	9001%	9001%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	200	(12,932)	4,834	-	(17,766)	-37%	-37%
PUBLIC SAFETY TRAINING FUND							
TOTAL REVENUES	2,800	2,800	3,319	-	(519)	119%	119%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	2,800	2,800	3,319	-	(519)	119%	119%
FIRE SPECIAL REVENUE FUND							
TOTAL REVENUES	300	300	505	-	(205)	168%	168%
TOTAL EXPENDITURES	-	-	460	-	(460)	-	-
NET REVENUE (EXPENDITURE)	300	300	45	-	255	15%	15%
GOOD NEIGHBOR FUND							
TOTAL REVENUES	-	-	102	-	(102)	-	-
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%
NET REVENUE (EXPENDITURE)	(2,500)	(2,500)	102	-	(2,602)	-4%	-4%
OPIOID SETTLEMENT FUND							
TOTAL REVENUES	-	-	11,153	-	(11,153)	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	-	-	11,153	-	(11,153)	0%	0%

City of West University Place
SPECIAL REVENUE FUNDS
August 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
CENTENNIAL CELEBRATION FUND							
TOTAL REVENUES	-	-	1,200	-	(1,200)	-	-
TOTAL EXPENDITURES	-	-	11,884	5,300	(17,184)	-	-
NET REVENUE (EXPENDITURE)	-	-	(10,684)	(5,300)	15,984	0%	0%
 TOTAL ALL FUNDS							
GRAND TOTAL REVENUES	\$ 59,406,405	\$ 61,721,966	\$ 49,632,932	\$ 7,000	\$ 12,082,034		
GRAND TOTAL EXPENDITURES	\$ 88,022,840	\$ 120,876,335	\$ 44,459,364	\$ 9,373,994	\$ 67,042,978		
GRAND TOTAL NET REVENUE (EXPENDITURE)	\$ (28,616,435)	\$ (59,154,369)	\$ 5,173,569	\$ (9,366,994)	\$ (54,960,944)		