

# FINANCIAL SUMMARY FOR THE PERIOD ENDING JUNE 30, 2023

---



Attached are the revenue and expenditure reports for the period ending **June 30, 2023**, which reflects 50% of the year. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares them to the annual budgeted appropriations. The explanations provided are based on the year-to-date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all the City's funds are presented.

## **GENERAL FUND**

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2023 were mailed in November and were delinquent February 1. Property Tax collection of \$13.8 million is for current year taxes, 98% of budget. Licenses & Permits and charges for services are above the pro-rata amount for the year. Interest rates on investments have been higher than budgeted leading to an increase in miscellaneous revenue. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

All departments are below their pro-rata share of the budget. The annual general liability insurance was expensed in full at the beginning of 2023 to the Finance department. Half of the first payroll paid in January 2023 was expensed back to December 2022 since it is for 2022 time worked. Most departments continued to have vacancies this month.

## **WATER & SEWER UTILITY FUND**

With a one month lag due to billing in arrears, June's billing for May is below pro-rata for the year. January's billing for December consumption was accrued to 2022. Transfer to Debt Service fund is above pro-rata due to the allocation of the debt service payment that was due February 1. The purchase of surface water from the City of Houston is anticipated to be over budget for year, we are currently at 36% of the budget with only 4 months billed as of the end of June. There are currently vacancies in both divisions.

## **SOLID WASTE FUND**

Again, with the one-month lag in billing, June's solid waste collection revenues are on target for this point in the fiscal year. January's billing for December services was accrued back to 2022. Expenditures overall for the fund are under the pro-rata for the period, however we are projecting the costs for curbside recycling to be over budget for 2023. This is due to the significant volatility in the recycling market as a whole, with West University Place specifically experiencing recycling pricing that ranges from charges of over \$50 per ton to rebates of \$40 per ton.

## **TECHNOLOGY MANAGEMENT FUND**

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures are as expected for the current period.

# FINANCIAL SUMMARY FOR THE PERIOD ENDING JUNE 30, 2023



---

## VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expenses incurred are for a pressure washer and a transit van for the Public Works department. We are currently experiencing difficulty in ordering vehicles due to supply issues. Vehicles ordered earlier this year have now been canceled or unable to be ordered by the supplier. We will attempt to re-order those vehicles this fall.

## ASSET REPLACEMENT FUND

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expense incurred is for a stretcher for the Fire department.

## EMPLOYEE BENEFIT FUND

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures are on target for the month.

## HUMAN RESOURCES SERVICES FUND

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model.

## DEBT SERVICE FUND

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation (CO). The City uses debt financing to fund large capital investments. Streets, drainage, water, and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2023 debt service payments requires an ad valorem tax rate of \$0.084733 per \$100 of assessed value in tax year 2022, an increase of \$0.000008 per \$100. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payment of the bond principal and interest for February paid at the end of January causes expenditures to be above the pro-rata for this period.

## CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022

# FINANCIAL SUMMARY FOR THE PERIOD ENDING JUNE 30, 2023



Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds. The City received \$1.9 million from the Coronavirus State and Local Recovery Funds in 2021 and received an additional \$1.9 million in 2022. The use of how best to serve our community with these funds will be finalized by Council later this year.

PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
<b><u>CAPITAL PROJECT FUND</u></b>			
2021 FACILITIES MASTER PLAN	-		-
RADIO REPLACEMENTS	100,000.00	44	99,956
ERP SOFTWARE REPLACEMENT	1,816,987.01	14,235	1,802,752
LIBRARY/COMMUNITY BLDG/SENIOR CENTER	1,150,383.00		1,150,383
CITY GATEWAY SIGNAGE	50,000.00		50,000
TRAFFIC STUDY	41,172.00		41,172
FIRE BAY ROOF REPLACEMENT	150,000.00		150,000
EMERGENCY STORAGE ROOM	75,000.00		75,000
NETWORK FIREWALL SECURITY IMPROVEMENTS	70,129.08	23,710	46,419
EOC IMPROVEMENTS	120,000.00		120,000
RADIO REPLACEMENTS	6,439.79		6,440
NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	150,000.00	21,020	128,980
<b>TOTALS</b>	<b>3,730,111</b>	<b>59,009</b>	<b>3,671,102</b>
<b><u>2019 CO</u></b>			
VIRTUAL GATE	234,973.01	2,345	232,628
<b>TOTALS</b>	<b>234,973</b>	<b>2,345</b>	<b>232,628</b>
<b><u>GENERAL 2022 CO</u></b>			
PUBLIC WORKS MAINTENANCE FACILITY	12,151,277.72	121,544	12,029,734
CITY WIDE STREET & DRAINAGE IMPROVEMENTS EAST	15,770,000.00	878,546	14,891,454
2021 BUFFALO SPEEDWAY CONSTRUCTION	2,227,056.00	34,127	2,192,929
<b>TOTALS</b>	<b>30,148,334</b>	<b>1,034,217</b>	<b>29,114,117</b>
<b><u>TRANSPORTATION IMPROVEMENT FUND</u></b>			
2020 CITY WIDE STREET & DRAINAGE IMPROVEMENTS	4,489,918.72	330,352	4,159,567
WESLAYAN TRAFFIC SIGNAL REPLACEMENTS	414,580.62	4,969	409,611
ROADWAY PAVEMENT IMPROVEMENTS	440,000.00	237,970	202,030
SIDEWALK REPLACEMENT	375,000.00	417,073	(42,073)
EDLOE STREET PATHWAY	681,838.41	336,539	345,299
<b>TOTALS</b>	<b>6,401,338</b>	<b>1,326,903</b>	<b>5,074,435</b>

# FINANCIAL SUMMARY FOR THE PERIOD ENDING JUNE 30, 2023



PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
	-		
<b><u>WATER &amp; SEWER CAPITAL PROJECTS FUND</u></b>	-		
LAW ST WATER LINE INSTALLATION	197,969.54	119,104	78,866
BELLAIRE ELEVATED STORAGE TANK REPLACEMENT	454,321.94	30,250	424,072
WASTEWATER TREATMENT PLANT IMPROVEMENTS	740,800.02	149,842	590,958
LIFT STATION SCADA REPLACEMENT	156,422.95	28,607	127,816
SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
MOBILE GENERATOR	100,000.00		100,000
WAKEFOREST WATER PLANT GENERATOR	200,000.00		200,000
2023 SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
2023 SANITARY SEWER MANHOLE LINIG PROJECT	250,000.00	221,823	28,178
WATER WELL NO. 8 INSPECTION & IMPROVEMENTS	150,000.00	1,914	148,086
<b>TOTALS</b>	<b>2,449,514</b>	<b>551,538</b>	<b>1,897,976</b>
<b><u>WATER &amp; SEWER 2022 CO</u></b>			
MILTON CAST IRON WATER LINE REPLACEMENT	3,266,422.85	27,567	3,238,856
WATER LINE REPLACEMENT PROGRAM	300,000.00		300,000
WAKEFOREST WELL #9 REHAB	422,866.00		422,866
WWTP IMPROVEMENTS	17,340,000.00		17,340,000
WAKEFOREST EST & GST PAINTING	1,400,000.00	-	1,400,000
<b>TOTALS</b>	<b>22,729,289</b>	<b>27,567</b>	<b>22,701,722</b>

## SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 12 active Special Revenue Funds in 2023. Not all expenditures can be anticipated enough to be included in the original budgeting process. Budget amendments for 2023, if necessary, will be made at year-end to reconcile any affected accounts. To date, expenditures for Judson Park , monitor for court department, tree replacement, and 2 armor shields have been made.

**City of West University Place**  
**GENERAL FUND**  
**June 30, 2023**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
Taxes	16,381,103	16,381,103	14,799,144	-	1,581,959	90%	90%
Licenses & Permits	833,500	833,500	601,249	-	232,251	72%	72%
Fines & Forfeitures	207,500	207,500	108,049	-	99,451	52%	52%
Charges for Services	3,038,940	3,038,940	2,259,176	7,000	772,764	74%	75%
Miscellaneous	314,840	314,840	594,447	-	(279,607)	189%	189%
Intergovernmental	409,400	409,400	10,958	-	398,442	3%	3%
Transfers In	1,736,800	1,736,800	868,400	-	868,400	50%	50%
<b>TOTAL REVENUES</b>	<b>22,922,083</b>	<b>22,922,083</b>	<b>19,241,423</b>	<b>7,000</b>	<b>3,673,660</b>	<b>84%</b>	<b>84%</b>
<b>EXPENDITURES</b>							
Administration	1,895,350	1,895,350	748,163	98,249	1,048,938	39%	45%
Finance	2,083,350	2,083,350	1,004,918	183,345	895,087	48%	57%
Police	6,036,100	6,036,100	2,712,433	72,214	3,251,453	45%	46%
Fire	4,128,600	4,128,600	1,956,209	39,140	2,133,250	47%	48%
Public Works	3,870,600	3,917,244	1,682,529	478,032	1,756,682	43%	55%
Parks & Recreation	4,606,238	4,650,596	2,196,348	312,721	2,141,527	47%	54%
Transfers Out	290,000	2,290,000	145,000	-	2,145,000	6%	6%
<b>TOTAL EXPENDITURES</b>	<b>22,910,238</b>	<b>25,001,239</b>	<b>10,445,601</b>	<b>1,183,701</b>	<b>13,371,938</b>	<b>42%</b>	<b>47%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 11,845</b>	<b>\$ (2,079,156)</b>	<b>\$ 8,795,822</b>				

**City of West University Place**  
**WATER & SEWER FUND**  
**June 30, 2023**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
Charges for Services	8,828,000	8,828,000	3,122,337	-	5,705,663	35%	35%
Miscellaneous	8,000	8,000	31,985	-	(23,985)	400%	400%
<b>TOTAL REVENUES</b>	<b>8,836,000</b>	<b>8,836,000</b>	<b>3,154,321</b>	<b>-</b>	<b>5,681,679</b>	<b>36%</b>	<b>36%</b>
<b>EXPENDITURES</b>							
Finance	312,600	312,600	146,937	6,334	159,328	47%	49%
Public Works	4,822,800	4,875,800	2,213,650	1,573,474	1,088,676	45%	78%
Debt Service	5,000	5,000	3,075	-	1,925	61%	61%
Transfer To General Fund	1,250,000	1,250,000	625,000	-	625,000	50%	50%
Transfer to W&S CIP Fund	900,000	900,000	450,000	-	450,000	50%	50%
Transfer to Debt Service Fund	665,000	665,000	367,637	-	297,363	55%	55%
<b>TOTAL EXPENDITURES</b>	<b>7,955,400</b>	<b>8,008,400</b>	<b>3,806,299</b>	<b>1,579,809</b>	<b>2,622,292</b>	<b>48%</b>	<b>67%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 880,600</b>	<b>\$ 827,600</b>	<b>\$ (651,978)</b>				

**City of West University Place**  
**SOLID WASTE FUND**  
June 30, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Solid Waste Collection	1,907,100	1,907,100	790,188	-	1,116,912	41%	41%
Miscellaneous	7,400	7,400	16,815	-	(9,415)	227%	227%
<b>TOTAL REVENUES</b>	<b>1,914,500</b>	<b>1,914,500</b>	<b>807,003</b>	<b>-</b>	<b>1,107,497</b>	<b>42%</b>	<b>42%</b>
<b>EXPENDITURES</b>							
Curbside Solid Waste	1,424,100	1,424,100	640,869	189,918	593,314	45%	58%
Curbside Recycling	307,350	307,350	177,110	257,899	(127,660)	58%	142%
Curbside Green Waste Recycling	214,000	214,000	96,117	55,948	61,935	45%	71%
<b>TOTAL EXPENDITURES</b>	<b>1,945,450</b>	<b>1,945,450</b>	<b>914,096</b>	<b>503,766</b>	<b>527,588</b>	<b>47%</b>	<b>73%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>(30,950)</b>	<b>(30,950)</b>	<b>(107,093)</b>				

**City of West University Place**  
**TECHNOLOGY MANAGEMENT FUND**  
**June 30, 2023**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	1,927,300	1,927,300	963,650	-	963,650	50%	50%
TRANSFER FROM WATER & SEWER FUND	135,100	135,100	67,550	-	67,550	50%	50%
TRANSFER FROM SOLID WASTE FUND	65,900	65,900	32,950	-	32,950	50%	50%
EARNINGS ON INVESTMENTS	5,800	5,800	16,305	-	(10,505)	281%	281%
<b>TOTAL REVENUES</b>	<b>2,134,100</b>	<b>2,134,100</b>	<b>1,080,455</b>	<b>-</b>	<b>1,053,645</b>	<b>51%</b>	<b>51%</b>
<b>EXPENDITURES</b>							
PERSONNEL	578,500	578,500	221,433	-	357,067	38%	38%
OFFICE SUPPLIES	1,000	1,000	161	-	839	16%	16%
OPERATING SUPPLIES	10,500	10,500	574	-	9,926	5%	5%
EQUIPMENT MAINTENANCE	10,000	10,000	-	-	10,000	0%	0%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	832,900	832,900	527,742	36,628	268,530	63%	68%
TELE-COMMUNICATIONS & DATA & RADIO	274,000	274,000	140,882	94,724	38,394	51%	86%
CONSULTANTS	15,000	15,000	-	-	15,000	0%	0%
PROFESSIONAL DUES	2,700	2,700	-	-	2,700	0%	0%
PROFESSIONAL DEVELOPMENT	14,900	14,900	12,379	-	2,521	83%	83%
OTHER CONTRACTED SERVICES	80,000	80,000	67,146	-	12,854	84%	84%
HIGH TECHNOLOGY REPLACEMENTS	131,900	131,900	47,148	6,663	78,088	36%	41%
TRANSFER TO VEHICLE REPLACEMENT FUND	30,000	30,000	15,000	-	15,000	50%	50%
TRANSFER TO ASSET REPLACEMENT FUND	146,900	146,900	73,450	-	73,450	50%	50%
<b>TOTAL EXPENDITURES</b>	<b>2,128,300</b>	<b>2,128,300</b>	<b>1,105,917</b>	<b>138,015</b>	<b>884,369</b>	<b>52%</b>	<b>58%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 5,800</b>	<b>\$ 5,800</b>	<b>\$ (25,461)</b>				

**City of West University Place**  
**VEHICLE REPLACEMENT FUND**  
**June 30, 2023**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	367,000	367,000	183,500	-	183,500	50%	50%
TRANSFER FROM WATER & SEWER FUND	125,000	125,000	62,500	-	62,500	50%	50%
TRANSFER FROM SOLID WASTE FUND	224,000	224,000	112,000	-	112,000	50%	50%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	30,000	30,000	15,000	-	15,000	50%	50%
SALE OF CITY PROPERTY	15,000	15,000	14,900	-	100	99%	99%
EARNINGS ON INVESTMENTS	31,500	31,500	81,431	-	(49,931)	259%	259%
<b>TOTAL REVENUES</b>	<b>792,500</b>	<b>792,500</b>	<b>469,331</b>	<b>-</b>	<b>323,169</b>	<b>59%</b>	<b>59%</b>
<b>EXPENDITURES</b>							
AUTOMOBILES	211,500	211,500	-	-	211,500	0%	0%
LIGHT TRUCKS	275,000	439,274	50,787	353,212	35,275	12%	92%
TRUCKS	285,000	285,000	-	275,037	9,963	0%	97%
OTHER EQUIPMENT	39,000	39,000	9,000	-	30,000	23%	23%
<b>TOTAL EXPENDITURES</b>	<b>810,500</b>	<b>974,774</b>	<b>59,787</b>	<b>628,249</b>	<b>286,738</b>	<b>6%</b>	<b>71%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (18,000)</b>	<b>\$ (182,274)</b>	<b>\$ 409,544</b>				

**City of West University Place**  
**ASSET REPLACEMENT FUND**  
**June 30, 2023**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	545,800	545,800	272,900	-	272,900	50%	50%
TRANSFER FROM WATER & SEWER FUND	211,600	211,600	105,800	-	105,800	50%	50%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	146,900	146,900	73,450	-	73,450	50%	50%
EARNINGS ON INVESTMENTS	34,600	34,600	87,145	-	(52,545)	252%	252%
<b>TOTAL REVENUES</b>	<b>938,900</b>	<b>938,900</b>	<b>539,295</b>	<b>-</b>	<b>399,605</b>	<b>57%</b>	<b>57%</b>
<b>EXPENDITURES</b>							
OTHER EQUIPMENT	223,000	223,000	28,206	37,941	156,853	13%	30%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	545,000	545,000	107,500	-	437,500	20%	20%
<b>TOTAL EXPENDITURES</b>	<b>768,000</b>	<b>768,000</b>	<b>135,706</b>	<b>37,941</b>	<b>594,353</b>	<b>18%</b>	<b>23%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 170,900</b>	<b>\$ 170,900</b>	<b>\$ 403,589</b>				

**City of West University Place**  
**EMPLOYEE BENEFIT FUND**  
**June 30, 2023**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Charges for Services	2,288,200	2,288,200	958,450	-	1,329,750	42%	42%
Miscellaneous	11,800	11,800	27,419	-	(15,619)	232%	232%
Transfers In	60,000	60,000	30,000	-	30,000	50%	50%
<b>TOTAL REVENUES</b>	<b>2,360,000</b>	<b>2,360,000</b>	<b>1,015,869</b>	<b>-</b>	<b>1,344,131</b>	<b>43%</b>	<b>43%</b>
<b>EXPENDITURES</b>							
Personnel Services	2,310,000	2,310,000	1,038,097	-	1,271,903	45%	45%
Services	45,000	45,000	20,968	24,033	-	47%	100%
Transfers Out	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,355,000</b>	<b>2,355,000</b>	<b>1,059,065</b>	<b>24,033</b>	<b>1,271,903</b>	<b>45%</b>	<b>46%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>\$ (43,196)</b>				

**City of West University Place**  
**HUMAN RESOURCE SERVICES FUND**  
June 30, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Miscellaneous	4,600	4,600	13,458	-	(8,858)	-	-
Transfers In	230,000	230,000	115,000	-	115,000	293%	293%
<b>TOTAL REVENUES</b>	<b>234,600</b>	<b>234,600</b>	<b>128,458</b>	<b>-</b>	<b>106,142</b>	<b>50%</b>	<b>50%</b>
<b>EXPENDITURES</b>							
Personnel Services	127,550	127,550	27,020	-	100,530	21%	21%
Transfers Out	176,800	176,800	88,400	-	88,400	50%	50%
<b>TOTAL EXPENDITURES</b>	<b>304,350</b>	<b>304,350</b>	<b>115,420</b>	<b>-</b>	<b>188,930</b>	<b>50%</b>	<b>50%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (69,750)</b>	<b>\$ (69,750)</b>	<b>\$ 13,038</b>				

**City of West University Place**  
**DEBT SERVICE FUND**  
**June 30, 2023**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
CURRENT YEAR PROPERTY TAXES	6,159,239	6,159,239	6,056,754	-	102,485	98%	98%
PRIOR YEAR PROPERTY TAXES	50,000	50,000	6,711	-	43,289	13%	13%
PENALTY AND INTEREST	32,000	32,000	17,960	-	14,040	56%	56%
EARNINGS ON INVESTMENTS	14,400	14,400	37,185	-	(22,785)	258%	258%
TRANSFER FROM WATER & SEWER FUND	665,000	665,000	367,637	-	297,363	55%	55%
<b>TOTAL REVENUES</b>	<b>6,920,639</b>	<b>6,920,639</b>	<b>6,486,246</b>	<b>-</b>	<b>434,393</b>	<b>94%</b>	<b>94%</b>
<b>EXPENDITURES</b>							
BOND PRINCIPAL	5,475,000	5,475,000	5,475,000	-	-	100%	100%
INTEREST ON BONDS	3,207,475	3,207,475	1,278,955	-	1,928,520	40%	40%
FISCAL AGENT FEES	3,300	3,300	2,250	-	1,050	68%	68%
ISSUANCE COSTS	95,561	95,561	3,500	-	92,061	4%	4%
<b>TOTAL EXPENDITURES</b>	<b>8,781,336</b>	<b>8,781,336</b>	<b>6,759,705</b>	<b>-</b>	<b>2,021,631</b>	<b>77%</b>	<b>77%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (1,860,697)</b>	<b>\$ (1,860,697)</b>	<b>\$ (273,459)</b>				

**City of West University Place**  
**CAPITAL PROJECTS FUND**  
 June 30, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	7,300	7,300	40,192	-	(32,892)	551%	551%
TRANSFER FROM CAPITAL RESERVE FUND	3,240,383	3,240,383	1,620,192	-	1,620,192	50%	50%
<b>TOTAL REVENUES</b>	<b>3,247,683</b>	<b>3,247,683</b>	<b>1,660,384</b>	<b>-</b>	<b>1,587,299</b>	<b>51%</b>	<b>51%</b>
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	2,040,000	2,263,556	59,009	147,895	2,056,652	3%	9%
PROFESSIONAL SERVICES	1,200,383	1,200,383	-	-	1,200,383	0%	0%
CONSTRUCTION COSTS	-	266,172	-	-	266,172	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,240,383</b>	<b>3,730,111</b>	<b>59,009</b>	<b>147,895</b>	<b>3,523,207</b>	<b>2%</b>	<b>6%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 7,300</b>	<b>\$ (482,428)</b>	<b>\$ 1,601,375</b>				

**City of West University Place**  
**2019 CO's**  
**June 30, 2023**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	3,900	3,900	7,408	-	(3,508)	190%	190%
<b>TOTAL REVENUES</b>	<b>3,900</b>	<b>3,900</b>	<b>7,408</b>	<b>-</b>	<b>(3,508)</b>	<b>190%</b>	<b>190%</b>
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	-	-	2,345	-	(2,345)	-	-
CONSTRUCTION COSTS	-	234,973	-	-	234,973	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>234,973</b>	<b>2,345</b>	<b>-</b>	<b>232,628</b>	<b>1%</b>	<b>1%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 3,900</b>	<b>\$ (231,073)</b>	<b>\$ 5,063</b>				

**City of West University Place**  
**CAPITAL RESERVE FUND**  
 June 30, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	87,000	87,000	490,147	-	(403,147)	563%	563%
TRANSFER FROM GENERAL FUND	-	2,000,000	-	-	2,000,000	0%	0%
<b>TOTAL REVENUES</b>	<b>87,000</b>	<b>2,087,000</b>	<b>490,147</b>	<b>-</b>	<b>1,596,853</b>	<b>23%</b>	<b>23%</b>
<b>EXPENDITURES</b>							
TRANSFER TO CAPITAL PROJECTS FUND	3,240,383	3,240,383	1,620,192	-	1,620,192	50%	50%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	217,800	108,900	-	108,900	50%	50%
<b>TOTAL EXPENDITURES</b>	<b>3,240,383</b>	<b>3,458,183</b>	<b>1,729,092</b>	<b>-</b>	<b>1,729,092</b>	<b>50%</b>	<b>50%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (3,153,383)</b>	<b>\$ (1,371,183)</b>	<b>\$ (1,238,944)</b>				

**City of West University Place**  
**GENERAL 2022 CO**  
**June 30, 2023**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
FEDERAL GRANT	5,380,000	5,380,000	-	-	5,380,000	0%	0%
EARNINGS ON INVESTMENTS	-	-	592,442	-	(592,442)	-	-
<b>TOTAL REVENUES</b>	<b>5,380,000</b>	<b>5,380,000</b>	<b>592,442</b>	<b>-</b>	<b>4,787,558</b>	<b>11%</b>	<b>11%</b>
<b>EXPENDITURES</b>							
PERSONNEL COSTS	-	-	48,959	-	(48,959)	-	-
PROFESSIONAL SERVICES	11,647,000	640,925	133,006	276,909	231,010	21%	64%
CONSTRUCTION COSTS	15,770,000	29,507,409	852,252	5,143,698	23,511,459	3%	20%
<b>TOTAL EXPENDITURES</b>	<b>27,417,000</b>	<b>30,148,334</b>	<b>1,034,217</b>	<b>5,420,607</b>	<b>23,693,510</b>	<b>3%</b>	<b>21%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (22,037,000)</b>	<b>\$ (24,768,334)</b>	<b>\$ (441,774)</b>				

**City of West University Place**  
**TRANSPORTATION IMPROVEMENT FUND**  
**June 30, 2023**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	83,000	83,000	203,346	-	(120,346)	245%	245%
TRANSFER FROM METRO GRANT FUND	815,000	815,000	407,500	-	407,500	50%	50%
TRANSFER FROM CAPITAL RESERVE FUND	-	217,800	108,900	-	108,900	50%	50%
TRANSFER FROM 2022 WATER/SEWER CO FUND	-	97,761	48,881	-	48,881	50%	50%
TRANSFER FROM ASSET REPLACEMENT FUND	545,000	545,000	107,500	-	437,500	20%	20%
<b>TOTAL REVENUES</b>	<b>1,443,000</b>	<b>1,758,561</b>	<b>876,127</b>	<b>-</b>	<b>882,434</b>	<b>50%</b>	<b>50%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	4,511,639	325,687	693,707	3,492,244	7%	23%
CONSTRUCTION COSTS	775,000	1,849,699	1,001,216	468,020	380,463	54%	79%
CONTINGENCY	40,000	40,000	-	-	40,000	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>815,000</b>	<b>6,401,338</b>	<b>1,326,903</b>	<b>1,161,728</b>	<b>3,912,707</b>	<b>21%</b>	<b>39%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 628,000</b>	<b>\$ (4,642,777)</b>	<b>\$ (450,776)</b>				

**City of West University Place**  
**WATER SEWER CAPITAL**  
**June 30, 2023**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	33,500	33,500	59,979	-	(26,479)	179%	179%
TRANSFER FROM WATER & SEWER FUND	900,000	900,000	450,000	-	450,000	50%	50%
<b>TOTAL REVENUES</b>	<b>933,500</b>	<b>933,500</b>	<b>509,979</b>	<b>-</b>	<b>423,521</b>	<b>55%</b>	<b>55%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	570,000	604,322	32,164	4,072	568,086	5%	6%
CONSTRUCTION COSTS	350,000	1,647,223	401,449	95,090	1,150,683	24%	30%
OTHER CONSTRUCTION COSTS	-	197,970	117,926	207,461	(127,417)	60%	164%
<b>TOTAL EXPENDITURES</b>	<b>920,000</b>	<b>2,449,514</b>	<b>551,538</b>	<b>306,624</b>	<b>1,591,352</b>	<b>23%</b>	<b>35%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 13,500</b>	<b>\$ (1,516,014)</b>	<b>\$ (41,560)</b>				

**City of West University Place**  
**WATER SEWER 2022 CO**  
 June 30, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	-	-	536,168	-	(536,168)	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>536,168</b>	<b>-</b>	<b>(536,168)</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	50,000	460,948	27,567	194,226	239,155	6%	48%
CONSTRUCTION COSTS	3,040,000	22,268,341	-	597,866	21,670,475	0%	3%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	97,761	48,881	-	48,881	50%	50%
<b>TOTAL EXPENDITURES</b>	<b>3,090,000</b>	<b>22,827,050</b>	<b>76,448</b>	<b>792,092</b>	<b>21,958,510</b>	<b>0%</b>	<b>4%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (3,090,000)</b>	<b>\$ (22,827,050)</b>	<b>\$ 459,720</b>				

**City of West University Place**  
**SPECIAL REVENUE FUNDS**  
June 30, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>PARKS DONATIONS FUND</b>							
TOTAL REVENUES	40,900	40,900	14,943	-	25,957	37%	37%
TOTAL EXPENDITURES	20,000	20,000	-	-	20,000	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>20,900</b>	<b>20,900</b>	<b>14,943</b>	<b>-</b>	<b>5,957</b>	<b>71%</b>	<b>71%</b>
<b>FRIENDS OF WEST U PARKS FUND</b>							
TOTAL REVENUES	440,000	440,000	(2)	-	440,002	0%	0%
TOTAL EXPENDITURES	440,000	445,351	21,311	19,440	404,600	5%	9%
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>(5,351)</b>	<b>(21,313)</b>	<b>(19,440)</b>	<b>35,402</b>	<b>398%</b>	<b>762%</b>
<b>TRUANCY PREVENTION</b>							
TOTAL REVENUES	6,600	6,600	5,275	-	1,325	80%	80%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>6,600</b>	<b>6,600</b>	<b>5,275</b>	<b>-</b>	<b>1,325</b>	<b>80%</b>	<b>80%</b>
<b>MUNICIPAL JURY</b>							
TOTAL REVENUES	400	400	107	-	293	27%	27%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>400</b>	<b>400</b>	<b>107</b>	<b>-</b>	<b>293</b>	<b>27%</b>	<b>27%</b>
<b>COURT TECHNOLOGY FUND</b>							
TOTAL REVENUES	10,200	10,200	4,822	-	5,378	47%	47%
TOTAL EXPENDITURES	4,500	4,500	279	-	4,221	6%	6%
<b>NET REVENUE (EXPENDITURE)</b>	<b>5,700</b>	<b>5,700</b>	<b>4,543</b>	<b>-</b>	<b>1,157</b>	<b>80%</b>	<b>80%</b>
<b>TREE REPLACEMENT FUND</b>							
TOTAL REVENUES	43,300	43,300	11,903	-	31,397	27%	27%
TOTAL EXPENDITURES	50,000	50,000	26,870	1,591	21,539	54%	57%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(6,700)</b>	<b>(6,700)</b>	<b>(14,967)</b>	<b>(1,591)</b>	<b>9,858</b>	<b>223%</b>	<b>247%</b>
<b>COURT BUILDING SECURITY FUND</b>							
TOTAL REVENUES	10,500	10,500	6,445	-	4,055	61%	61%
TOTAL EXPENDITURES	9,500	9,500	125	-	9,375	1%	1%
<b>NET REVENUE (EXPENDITURE)</b>	<b>1,000</b>	<b>1,000</b>	<b>6,320</b>	<b>-</b>	<b>(5,320)</b>	<b>632%</b>	<b>632%</b>

**City of West University Place**  
**SPECIAL REVENUE FUNDS**  
June 30, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>METRO GENERAL MOBILITY FUND</b>							
TOTAL REVENUES	702,500	702,500	279,954	-	422,546	40%	40%
TOTAL EXPENDITURES	815,000	815,000	407,500	-	407,500	50%	50%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(112,500)</b>	<b>(112,500)</b>	<b>(127,546)</b>	<b>-</b>	<b>15,046</b>	<b>113%</b>	<b>113%</b>
<b>POLICE STATE FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	300	300	719	-	(419)	240%	240%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>300</b>	<b>300</b>	<b>719</b>	<b>-</b>	<b>(419)</b>	<b>240%</b>	<b>240%</b>
<b>POLICE FED FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	200	200	12,941	-	(12,741)	6470%	6470%
TOTAL EXPENDITURES	-	13,132	13,168	-	(36)	100%	100%
<b>NET REVENUE (EXPENDITURE)</b>	<b>200</b>	<b>(12,932)</b>	<b>(227)</b>	<b>-</b>	<b>(12,705)</b>	<b>2%</b>	<b>2%</b>
<b>PUBLIC SAFETY TRAINING FUND</b>							
TOTAL REVENUES	2,800	2,800	3,005	-	(205)	107%	107%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>2,800</b>	<b>2,800</b>	<b>3,005</b>	<b>-</b>	<b>(205)</b>	<b>107%</b>	<b>107%</b>
<b>FIRE SPECIAL REVENUE FUND</b>							
TOTAL REVENUES	300	300	371	-	(71)	124%	124%
TOTAL EXPENDITURES	-	-	460	-	(460)	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>300</b>	<b>300</b>	<b>(89)</b>	<b>-</b>	<b>389</b>	<b>-30%</b>	<b>-30%</b>
<b>GOOD NEIGHBOR FUND</b>							
TOTAL REVENUES	-	-	74	-	(74)	-	-
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>74</b>	<b>-</b>	<b>(2,574)</b>	<b>-3%</b>	<b>-3%</b>

**City of West University Place**

**SPECIAL REVENUE FUNDS**

June 30, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>TOTAL ALL FUNDS</b>							
<b>GRAND TOTAL REVENUES</b>	\$ 59,406,405	\$ 61,721,966	\$ 37,946,671	\$ 7,000	\$ 23,768,295		
<b>GRAND TOTAL EXPENDITURES</b>	\$ 88,022,840	\$ 120,876,335	\$ 29,650,860	\$ 11,945,490	\$ 79,279,986		
<b>GRAND TOTAL NET REVENUE (EXPENDITURE)</b>	\$ (28,616,435)	\$ (59,154,369)	\$ 8,295,811	\$ (11,938,490)	\$ (55,511,690)		