FINANCIAL SUMMARY
FOR THE PERIOD ENDING MAY 31, 2023

Attached are the revenue and expenditure reports for the period ending **May 31, 2023,** which reflects 42% of the year. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares them to the annual budgeted appropriations. The explanations provided are based on the year-to-date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all the City's funds are presented.

GENERAL FUND

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2023 were mailed in November and were delinquent February 1. Property Tax collection of $14.5 million is for 2022 taxes, 89% of budget. Licenses & Permits are above the pro-rata amount for the year. Municipal Court fines and Charges for services are above budget. Interest rates on investments have been higher than budgeted leading to an increase in miscellaneous revenue. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

All departments are below their pro-rata share of the budget. The annual general liability insurance was expensed in full at the beginning of 2023 to the Finance department. Half of the first payroll paid in January 2023 was expensed back to December 2022 since it is for 2022 time worked. Most departments have vacancies at this time.

WATER & SEWER UTILITY FUND

With a one month lag due to billing in arrears, May's billing for April is below pro-rata for the year. January's billing for December consumption was accrued to 2022. Transfer to Debt Service fund is above pro-rata due to the allocation of the debt service payment that was due February 1.

SOLID WASTE FUND

Again, with the one-month lag in billing, May's solid waste collection revenues are on target for this point in the fiscal year. January's billing for December services was accrued back to 2022. Expenditures overall for the fund are under the pro-rata for the period, however we are projecting the costs for curbside recycling to be over budget for 2023. This is due to the significant volatility in the recycling market as a whole, with West University Place specifically experiencing recycling pricing that ranges from charges of over $50 per ton to rebates of $40 per ton.

TECHNOLOGY MANAGEMENT FUND

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures are as expected for the current period.

VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expenses incurred are for a pressure washer and a transit van for the Public Works department..

ASSET REPLACEMENT FUND
The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expense incurred is for a stretcher for the Fire department.

EMPLOYEE BENEFIT FUND
The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures are on target for the month.

HUMAN RESOURCES SERVICES FUND
The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model.

DEBT SERVICE FUND
The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation (CO). The City uses debt financing to fund large capital investments. Streets, drainage, water, and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2023 debt service payments requires an ad valorem tax rate of $0.084733 per $100 of assessed value in tax year 2022, an increase of $0.000008 per $100. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payment of the bond principal and interest for February paid at the end of January causes expenditures to be above the pro-rata for this period.

CAPITAL PROJECT FUNDS
Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022 Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds. The City received $1.9 million from the Coronavirus State and Local Recovery Funds in 2021 and received an additional $1.9 million in 2022. The use of how best to serve our community with these funds will be finalized by Council later this year.

FINANCIAL SUMMARY
FOR THE PERIOD ENDING MAY 31, 2023

City of West University Place

PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
CAPITAL PROJECT FUND			
2021 FACILITIES MASTER PLAN	-		-
RADIO REPLACEMENTS	100,000.00		100,000
ERP SOFTWARE REPLACEMENT	1,816,987.01	14,690	1,802,297
LIBRARY/COMMUNITY BLDG/SENIOR CENTER	1,150,383.00		1,150,383
CITY GATEWAY SIGNAGE	50,000.00		50,000
TRAFFIC STUDY	41,172.00		41,172
FIRE BAY ROOF REPLACEMENT	150,000.00		150,000
EMERGENCY STORAGE ROOM	75,000.00		75,000
NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	70,129.08		70,129
EOC IMPROVEMENTS	120,000.00		120,000
RADIO REPLACEMENTS	6,439.79		6,440
NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	150,000.00	44	149,956
TOTALS	**3,730,111**	**14,734**	**3,715,377**
2019 CO			
VIRTUAL GATE	234,973.01		234,973
TOTALS	**234,973**	**-**	**234,973**
GENERAL 2022 CO			
PUBLIC WORKS MAINTENANCE FACILITY	12,151,277.72	121,369	12,029,909
CITY WIDE STREET & DRAINAGE IMPROVEMENTS EAST	15,770,000.00	534,737	15,235,263
2021 BUFFALO SPEEDWAY CONSTRUCTION	2,227,056.00	34,127	2,192,929
TOTALS	**30,148,334**	**690,233**	**29,458,101**
TRANSPORTATION IMPROVEMENT FUND			
2020 CITY WIDE STREET & DRAINAGE IMPROVEMENTS	4,489,918.72	271,306	4,218,613
WESLAYAN TRAFFIC SIGNAL REPLACEMENTS	414,580.62	4,969	409,611
ROADWAY PAVEMENT IMPROVEMENTS	440,000.00	98,124	341,876
SIDEWALK REPLACEMENT	375,000.00	415,380	(40,380)
EDLOE STREET PATHWAY	681,838.41	285,316	396,523
TOTALS	**6,401,338**	**1,075,095**	**5,326,243**

FINANCIAL SUMMARY
FOR THE PERIOD ENDING MAY 31, 2023

City of West University Place

PROJECT	2023 Amended Budget	YTD Actuals	Remaining Balance
	-		
WATER & SEWER CAPITAL PROJECTS FUND	-		
LAW ST WATER LINE INSTALLATION	197,969.54	9,135	188,834
BELLAIRE ELEVATED STORAGE TANK REPLACEMENT	454,321.94	30,250	424,072
WASTEWATER TREATMENT PLANT IMPROVEMENTS	740,800.02	143,823	596,977
LIFT STATION SCADA REPLACEMENT	156,422.95	28,607	127,816
SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
MOBILE GENERATOR	100,000.00		100,000
WAKEFOREST WATER PLANT GENERATOR	200,000.00		200,000
2023 SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
2023 SANITARY SEWER MANHOLE LINIG PROJECT	250,000.00	185,514	64,487
WATER WELL NO. 8 INSPECTION & IMPROVEMENTS	150,000.00	1,914	148,086
TOTALS	**2,449,514**	**399,242**	**2,050,272**
WATER & SEWER 2022 CO			
MILTON CAST IRON WATER LINE REPLACEMENT	3,266,422.85	16,210	3,250,212
WATER LINE REPLACEMENT PROGRAM	300,000.00		300,000
WAKEFOREST WELL #9 REHAB	422,866.00		422,866
WWTP IMPROVEMENTS	17,340,000.00		17,340,000
WAKEFOREST EST & GST PAINTING	1,400,000.00	-	1,400,000
TOTALS	**22,729,289**	**16,210**	**22,713,078**

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 12 active Special Revenue Funds in 2023. Not all expenditures can be anticipated enough to be included in the original budgeting process. Budget amendments for 2023, if necessary, will be made at year-end to reconcile any affected accounts. To date, expenditures for Judson Park ,monitor for court department, tree replacement, and 2 armor shields have been made.

City of West University Place
GENERAL FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Taxes	16,381,103	16,381,103	14,501,397	-	1,879,706	89%	89%
Licenses & Permits	833,500	833,500	507,859	-	325,641	61%	61%
Fines & Forfeitures	207,500	207,500	89,593	-	117,907	43%	43%
Charges for Services	3,038,940	3,038,940	1,854,247	7,000	1,177,693	61%	61%
Miscellaneous	314,840	314,840	443,401	-	(128,561)	141%	141%
Intergovernmental	409,400	409,400	9,012	-	400,388	2%	2%
Transfers In	1,736,800	1,736,800	723,667	-	1,013,133	42%	42%
TOTAL REVENUES	**22,922,083**	**22,922,083**	**18,129,175**	**7,000**	**4,785,908**	**79%**	**79%**
EXPENDITURES							
Administration	1,895,350	1,895,350	602,084	105,315	1,187,950	32%	37%
Finance	2,083,350	2,083,350	846,130	205,779	1,031,441	41%	50%
Police	6,036,100	6,036,100	2,128,394	82,704	3,825,002	35%	37%
Fire	4,128,600	4,128,600	1,523,619	34,393	2,570,588	37%	38%
Public Works	3,870,600	3,917,244	1,359,818	537,605	2,019,821	35%	48%
Parks & Recreation	4,606,238	4,650,596	1,684,179	350,503	2,615,913	36%	44%
Transfers Out	290,000	2,290,000	120,833	-	2,169,167	5%	5%
TOTAL EXPENDITURES	**22,910,238**	**25,001,239**	**8,265,057**	**1,316,300**	**15,419,883**	**33%**	**38%**
NET REVENUE (EXPENDITURE)	**$ 11,845**	**$ (2,079,156)**	**$ 9,864,118**				

City of West University Place
WATER & SEWER FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	8,828,000	8,828,000	2,416,021	-	6,411,979	27%	27%
Miscellaneous	8,000	8,000	26,065	-	(18,065)	326%	326%
TOTAL REVENUES	**8,836,000**	**8,836,000**	**2,442,086**	**-**	**6,393,914**	**28%**	**28%**
EXPENDITURES							
Finance	312,600	312,600	119,034	15,725	177,841	38%	43%
Public Works	4,822,800	4,875,800	1,683,733	1,841,704	1,350,363	35%	72%
Debt Service	5,000	5,000	3,075	-	1,925	61%	61%
Transfer To General Fund	1,250,000	1,250,000	520,833	-	729,167	42%	42%
Transfer to W&S CIP Fund	900,000	900,000	375,000	-	525,000	42%	42%
Transfer to Debt Service Fund	665,000	665,000	367,637	-	297,363	55%	55%
TOTAL EXPENDITURES	**7,955,400**	**8,008,400**	**3,069,312**	**1,857,429**	**3,081,659**	**38%**	**62%**
NET REVENUE (EXPENDITURE)	**$ 880,600**	**$ 827,600**	**$ (627,226)**				

City of West University Place
SOLID WASTE FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Solid Waste Collection	1,907,100	1,907,100	632,228	-	1,274,872	33%	33%
Miscellaneous	7,400	7,400	13,730	-	(6,330)	186%	186%
TOTAL REVENUES	**1,914,500**	**1,914,500**	**645,958**	**-**	**1,268,542**	**34%**	**34%**
EXPENDITURES							
Curbside Solid Waste	1,424,100	1,424,100	509,721	227,879	686,500	36%	52%
Curbside Recycling	307,350	307,350	137,688	268,915	(99,254)	45%	132%
Curbside Green Waste Recycling	214,000	214,000	76,571	61,495	75,934	36%	65%
TOTAL EXPENDITURES	**1,945,450**	**1,945,450**	**723,980**	**558,290**	**663,180**	**37%**	**66%**
NET REVENUE (EXPENDITURE)	**$ (30,950.00)**	**$ (30,950.00)**	**$ (78,021.68)**				

City of West University Place
TECHNOLOGY MANAGEMENT FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	1,927,300	1,927,300	803,042	-	1,124,258	42%	42%
TRANSFER FROM WATER & SEWER FUND	135,100	135,100	56,292	-	78,808	42%	42%
TRANSFER FROM SOLID WASTE FUND	65,900	65,900	27,458	-	38,442	42%	42%
EARNINGS ON INVESTMENTS	5,800	5,800	13,569	-	(7,769)	234%	234%
TOTAL REVENUES	**2,134,100**	**2,134,100**	**900,361**	**-**	**1,233,739**	**42%**	**42%**
EXPENDITURES							
PERSONNEL	578,500	578,500	175,106	-	403,394	30%	30%
OFFICE SUPPLIES	1,000	1,000	149	-	851	15%	15%
OPERATING SUPPLIES	10,500	10,500	574	-	9,926	5%	5%
EQUIPMENT MAINTENANCE	10,000	10,000	-	-	10,000	0%	0%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	832,900	832,900	465,435	36,391	331,074	56%	60%
TELE-COMMUNICATIONS & DATA & RADIO	274,000	274,000	83,443	104,477	86,080	30%	69%
CONSULTANTS	15,000	15,000	-	-	15,000	0%	0%
PROFESSIONAL DUES	2,700	2,700	-	-	2,700	0%	0%
PROFESSIONAL DEVELOPMENT	14,900	14,900	11,239	-	3,661	75%	75%
OTHER CONTRACTED SERVICES	80,000	80,000	67,146	-	12,854	84%	84%
HIGH TECHNOLOGY REPLACEMENTS	131,900	131,900	45,773	6,663	79,463	35%	40%
TRANSFER TO VEHICLE REPLACEMENT FUND	30,000	30,000	12,500	-	17,500	42%	42%
TRANSFER TO ASSET REPLACEMENT FUND	146,900	146,900	61,208	-	85,692	42%	42%
TOTAL EXPENDITURES	**2,128,300**	**2,128,300**	**922,574**	**147,531**	**1,058,195**	**43%**	**50%**
NET REVENUE (EXPENDITURE)	**$ 5,800**	**$ 5,800**	**$ (22,213)**				

City of West University Place
VEHICLE REPLACEMENT FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	367,000	367,000	152,917	-	214,083	42%	42%
TRANSFER FROM WATER & SEWER FUND	125,000	125,000	52,083	-	72,917	42%	42%
TRANSFER FROM SOLID WASTE FUND	224,000	224,000	93,333	-	130,667	42%	42%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	30,000	30,000	12,500	-	17,500	42%	42%
SALE OF CITY PROPERTY	15,000	15,000	14,900	-	100	99%	99%
EARNINGS ON INVESTMENTS	31,500	31,500	66,568	-	(35,068)	211%	211%
TOTAL REVENUES	**792,500**	**792,500**	**392,301**	**-**	**400,199**	**50%**	**50%**
EXPENDITURES							
AUTOMOBILES	211,500	211,500	-	-	211,500	0%	0%
LIGHT TRUCKS	275,000	439,274	50,787	353,212	35,275	12%	92%
TRUCKS	285,000	285,000	-	275,037	9,963	0%	97%
OTHER EQUIPMENT	39,000	39,000	9,000	-	30,000	23%	23%
TOTAL EXPENDITURES	**810,500**	**974,774**	**59,787**	**628,249**	**286,738**	**6%**	**71%**
NET REVENUE (EXPENDITURE)	**$ (18,000)**	**$ (182,274)**	**$ 332,514**				

City of West University Place

ASSET REPLACEMENT FUND

May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	545,800	545,800	227,417	-	318,383	42%	42%
TRANSFER FROM WATER & SEWER FUND	211,600	211,600	88,167	-	123,433	42%	42%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	146,900	146,900	61,208	-	85,692	42%	42%
EARNINGS ON INVESTMENTS	34,600	34,600	71,237	-	(36,637)	206%	206%
TOTAL REVENUES	**938,900**	**938,900**	**448,029**	**-**	**490,871**	**48%**	**48%**
EXPENDITURES							
OTHER EQUIPMENT	223,000	223,000	28,206	37,941	156,853	13%	30%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	545,000	545,000	89,583	-	455,417	16%	16%
TOTAL EXPENDITURES	**768,000**	**768,000**	**117,789**	**37,941**	**612,270**	**15%**	**20%**
NET REVENUE (EXPENDITURE)	**$ 170,900**	**$ 170,900**	**$ 330,240**				

City of West University Place
EMPLOYEE BENEFIT FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	2,288,200	2,288,200	806,337	-	1,481,863	35%	35%
Miscellaneous	11,800	11,800	22,527	-	(10,727)	191%	191%
Transfers In	60,000	60,000	25,000	-	35,000	42%	42%
TOTAL REVENUES	**2,360,000**	**2,360,000**	**853,864**	**-**	**1,506,136**	**36%**	**36%**
EXPENDITURES							
Personnel Services	2,310,000	2,310,000	892,167	-	1,417,834	39%	39%
Services	45,000	45,000	13,978	31,022	-	31%	100%
TOTAL EXPENDITURES	**2,355,000**	**2,355,000**	**906,145**	**31,022**	**1,417,834**	**38%**	**40%**
NET REVENUE (EXPENDITURE)	**$ 5,000**	**$ 5,000**	**$ (52,281)**				

City of West University Place

HUMAN RESOURCE SERVICES FUND

May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Miscellaneous	4,600	4,600	11,098	-	(6,498)	241%	241%
Transfers In	230,000	230,000	95,833	-	134,167	42%	42%
TOTAL REVENUES	**234,600**	**234,600**	**106,931**	**-**	**127,669**	**46%**	**46%**
EXPENDITURES							
Personnel Services	127,550	127,550	19,703	-	107,847	15%	15%
Transfers Out	176,800	176,800	73,667	-	103,133	42%	42%
TOTAL EXPENDITURES	**304,350**	**304,350**	**93,369**	**-**	**210,981**	**31%**	**31%**
NET REVENUE (EXPENDITURE)	**$ (69,750)**	**$ (69,750)**	**$ 13,562**				

City of West University Place
DEBT SERVICE FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
CURRENT YEAR PROPERTY TAXES	6,159,239	6,159,239	6,026,387	-	132,852	98%	98%
PRIOR YEAR PROPERTY TAXES	50,000	50,000	6,552	-	43,448	13%	13%
PENALTY AND INTEREST	32,000	32,000	15,647	-	16,353	49%	49%
EARNINGS ON INVESTMENTS	14,400	14,400	34,593	-	(20,193)	240%	240%
TRANSFER FROM WATER & SEWER FUND	665,000	665,000	367,637	-	297,363	55%	55%
TOTAL REVENUES	**6,920,639**	**6,920,639**	**6,450,817**	**-**	**469,822**	**93%**	**93%**
EXPENDITURES							
BOND PRINCIPAL	5,475,000	5,475,000	5,475,000	-	-	100%	100%
INTEREST ON BONDS	3,207,475	3,207,475	1,278,955	-	1,928,520	40%	40%
FISCAL AGENT FEES	3,300	3,300	750	-	2,550	23%	23%
ISSUANCE COSTS	95,561	95,561	3,500	-	92,061	4%	4%
TOTAL EXPENDITURES	**8,781,336**	**8,781,336**	**6,758,205**	**-**	**2,023,131**	**77%**	**77%**
NET REVENUE (EXPENDITURE)	**$ (1,860,697)**	**$ (1,860,697)**	**$ (307,389)**				

City of West University Place
CAPITAL PROJECTS FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	7,300	7,300	30,802	-	(23,502)	422%	422%
TRANSFER FROM CAPITAL RESERVE FUND	3,240,383	3,240,383	1,350,160	-	1,890,223	42%	42%
TOTAL REVENUES	**3,247,683**	**3,247,683**	**1,380,962**	**-**	**1,866,721**	**43%**	**43%**
EXPENDITURES							
TECHNOLOGY PROJECTS	2,040,000	2,263,556	14,734	154,774	2,094,048	1%	7%
PROFESSIONAL SERVICES	1,200,383	1,200,383	-	-	1,200,383	0%	0%
CONSTRUCTION COSTS	-	266,172	-	-	266,172	0%	0%
TOTAL EXPENDITURES	**3,240,383**	**3,730,111**	**14,734**	**154,774**	**3,560,603**	**0%**	**5%**
NET REVENUE (EXPENDITURE)	**$ 7,300**	**$ (482,428)**	**$ 1,366,228**				

City of West University Place
2019 CO's
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	3,900	3,900	6,105	-	(2,205)	157%	157%
TOTAL REVENUES	**3,900**	**3,900**	**6,105**	**-**	**(2,205)**	**157%**	**157%**
EXPENDITURES							
CONSTRUCTION COSTS	-	234,973	-	-	234,973	0%	0%
TOTAL EXPENDITURES	**-**	**234,973**	**-**	**-**	**234,973**	**0%**	**0%**
NET REVENUE (EXPENDITURE)	**$ 3,900**	**$ (231,073)**	**$ 6,105**				

City of West University Place
CAPITAL RESERVE FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	87,000	87,000	406,002	-	(319,002)	467%	467%
TRANSFER FROM GENERAL FUND	-	2,000,000	-	-	2,000,000	0%	0%
TOTAL REVENUES	**87,000**	**2,087,000**	**406,002**	**-**	**1,680,998**	**19%**	**19%**
EXPENDITURES							
TRANSFER TO CAPITAL PROJECTS FUND	3,240,383	3,240,383	1,350,160	-	1,890,223	42%	42%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	217,800	90,750	-	127,050	42%	42%
TOTAL EXPENDITURES	**3,240,383**	**3,458,183**	**1,440,910**	**-**	**2,017,273**	**42%**	**42%**
NET REVENUE (EXPENDITURE)	**$ (3,153,383)**	**$ (1,371,183)**	**$ (1,034,907)**				

City of West University Place
GENERAL 2022 CO
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
FEDERAL GRANT	5,380,000	5,380,000	-	-	5,380,000	0%	0%
EARNINGS ON INVESTMENTS	-	-	488,331	-	(488,331)	-	-
TOTAL REVENUES	**5,380,000**	**5,380,000**	**488,331**	**-**	**4,891,669**	**9%**	**9%**
EXPENDITURES							
PERSONNEL COSTS	-	-	22,665	-	(22,665)	-	-
PROFESSIONAL SERVICES	11,647,000	640,925	132,831	276,909	11,878,185	21%	64%
CONSTRUCTION COSTS	15,770,000	29,507,409	534,737	5,454,230	11,871,442	2%	20%
TOTAL EXPENDITURES	**27,417,000**	**30,148,334**	**690,233**	**5,731,139**	**23,726,962**	**2%**	**21%**
NET REVENUE (EXPENDITURE)	**$ (22,037,000)**	**$ (24,768,334)**	**$ (201,902)**				

City of West University Place
TRANSPORTATION IMPROVEMENT FUND
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	83,000	83,000	169,592	-	(86,592)	204%	204%
TRANSFER FROM METRO GRANT FUND	815,000	815,000	339,583	-	475,417	42%	42%
TRANSFER FROM CAPITAL RESERVE FUND	-	217,800	90,750	-	127,050	42%	42%
TRANSFER FROM 2022 WATER/SEWER CO FUND	-	97,761	40,734	-	57,027	42%	42%
TRANSFER FROM ASSET REPLACEMENT FUND	545,000	545,000	89,583	-	455,417	16%	16%
TOTAL REVENUES	**1,443,000**	**1,758,561**	**730,243**	**-**	**1,028,318**	**42%**	**42%**
EXPENDITURES							
PROFESSIONAL SERVICES	-	4,511,639	277,354	742,041	3,492,244	6%	23%
CONSTRUCTION COSTS	775,000	1,849,699	797,741	553,496	498,462	43%	73%
CONTINGENCY	40,000	40,000	-	-	40,000	0%	0%
TOTAL EXPENDITURES	**815,000**	**6,401,338**	**1,075,095**	**1,295,537**	**4,030,706**	**17%**	**37%**
NET REVENUE (EXPENDITURE)	**$ 628,000**	**$ (4,642,777)**	**$ (344,852)**				

City of West University Place
WATER & SEWER CAPITAL projects fund
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	33,500	33,500	50,101	-	(16,601)	150%	150%
TRANSFER FROM WATER & SEWER FUND	900,000	900,000	375,000	-	525,000	42%	42%
TOTAL REVENUES	**933,500**	**933,500**	**425,101**	**-**	**508,399**	**46%**	**46%**
EXPENDITURES							
PROFESSIONAL SERVICES	570,000	604,322	32,164	4,072	568,086	5%	6%
CONSTRUCTION COSTS	350,000	1,647,223	359,122	137,418	1,150,683	22%	30%
OTHER CONSTRUCTION COSTS	-	197,970	7,957	317,429	(127,417)	4%	164%
TOTAL EXPENDITURES	**920,000**	**2,449,514**	**399,242**	**458,920**	**1,591,352**	**16%**	**35%**
NET REVENUE (EXPENDITURE)	**$ 13,500**	**$ (1,516,014)**	**$ 25,859**				

City of West University Place
WATER & SEWER 2022 CO
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	-	-	440,359	-	(440,359)	-	-
TOTAL REVENUES	**-**	**-**	**440,359**	**-**	**(440,359)**	**-**	**-**
EXPENDITURES							
PROFESSIONAL SERVICES	50,000	460,948	16,210	194,226	250,511	4%	46%
CONSTRUCTION COSTS	3,040,000	22,268,341	-	597,866	21,670,475	0%	3%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	-	97,761	40,734	-	57,027	42%	42%
TOTAL EXPENDITURES	**3,090,000**	**22,827,050**	**56,944**	**792,092**	**21,978,014**	**0%**	**4%**
NET REVENUE (EXPENDITURE)	**$ (3,090,000)**	**$ (22,827,050)**	**$ 383,414**				

City of West University Place
MONTHLY12-SPECIAL REV FUNDS
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchse Orders as a % of Budget
PARKS DONATIONS FUND							
TOTAL REVENUES	40,900	40,900	3,108	-	37,792	8%	8%
TOTAL EXPENDITURES	20,000	20,000	-	-	20,000	0%	0%
NET REVENUE (EXPENDITURE)	**20,900**	**20,900**	**3,108**	**-**	**17,792**	**15%**	**15%**
FRIENDS OF WEST U PARKS FUND							
TOTAL REVENUES	440,000	440,000	(2)	-	440,002	0%	0%
TOTAL EXPENDITURES	440,000	445,351	21,311	19,440	404,600	5%	9%
NET REVENUE (EXPENDITURE)	**-**	**(5,351)**	**(21,313)**	**(19,440)**	**35,402**	**398%**	**762%**
TRUANCY PREVENTION							
TOTAL REVENUES	6,600	6,600	4,449	-	2,151	67%	67%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	**6,600**	**6,600**	**4,449**	**-**	**2,151**	**67%**	**67%**
MUNICIPAL JURY							
TOTAL REVENUES	400	400	90	-	310	22%	22%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	**400**	**400**	**90**	**-**	**310**	**22%**	**22%**
COURT TECHNOLOGY FUND							
TOTAL REVENUES	10,200	10,200	3,927	-	6,273	39%	39%
TOTAL EXPENDITURES	4,500	4,500	279	-	4,221	6%	6%
NET REVENUE (EXPENDITURE)	**5,700**	**5,700**	**3,648**	**-**	**2,052**	**64%**	**64%**
TREE REPLACEMENT FUND							
TOTAL REVENUES	43,300	43,300	10,442	-	32,858	24%	24%
TOTAL EXPENDITURES	50,000	50,000	26,870	1,591	21,539	54%	57%
NET REVENUE (EXPENDITURE)	**(6,700)**	**(6,700)**	**(16,429)**	**(1,591)**	**11,320**	**245%**	**269%**
COURT BUILDING SECURITY FUND							
TOTAL REVENUES	10,500	10,500	5,259	-	5,241	50%	50%
TOTAL EXPENDITURES	9,500	9,500	125	-	9,375	1%	1%
NET REVENUE (EXPENDITURE)	**1,000**	**1,000**	**5,134**	**-**	**(4,134)**	**513%**	**513%**

City of West University Place
MONTHLY12-SPECIAL REV FUNDS
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchse Orders as a % of Budget
METRO GENERAL MOBILITY FUND							
TOTAL REVENUES	702,500	702,500	217,457	-	485,043	31%	31%
TOTAL EXPENDITURES	815,000	815,000	339,583	-	475,417	42%	42%
NET REVENUE (EXPENDITURE)	**(112,500)**	**(112,500)**	**(122,126)**	**-**	**9,626**	**109%**	**109%**
POLICE STATE FORFEITED PROPERTY FUND							
TOTAL REVENUES	300	300	592	-	(292)	197%	197%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	**300**	**300**	**592**	**-**	**(292)**	**197%**	**197%**
POLICE FED FORFEITED PROPERTY FUND							
TOTAL REVENUES	200	200	12,780	-	(12,580)	6390%	6390%
TOTAL EXPENDITURES	-	13,132	13,168	-	(36)	100%	100%
NET REVENUE (EXPENDITURE)	**200**	**(12,932)**	**(388)**	**-**	**(12,544)**	**3%**	**3%**
PUBLIC SAFETY TRAINING FUND							
TOTAL REVENUES	2,800	2,800	2,855	-	(55)	102%	102%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	**2,800**	**2,800**	**2,855**	**-**	**(55)**	**102%**	**102%**
FIRE SPECIAL REVENUE FUND							
TOTAL REVENUES	300	300	307	-	(7)	102%	102%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	**300**	**300**	**307**	**-**	**(7)**	**102%**	**102%**
GOOD NEIGHBOR FUND							
TOTAL REVENUES	-	-	61	-	(61)	-	-
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%
NET REVENUE (EXPENDITURE)	**(2,500)**	**(2,500)**	**61**	**-**	**(2,561)**	**-2%**	**-2%**

City of West University Place
MONTHLY12-SPECIAL REV FUNDS
May 31, 2023

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchse Orders as a % of Budget
TOTAL ALL FUNDS							
GRAND TOTAL REVENUES	*$ 59,406,405*	*$ 61,721,966*	*$ 34,518,964*	*$ 7,000*	*$ 27,196,002*		
GRAND TOTAL EXPENDITURES	*$ 88,022,840*	*$ 120,876,335*	*$ 24,994,713*	*$ 13,030,255*	*$ 82,851,367*		
GRAND TOTAL NET REVENUE (EXPENDITURE)	*$ (28,616,435)*	*$ (59,154,369)*	*$ 9,524,251*	*$ (13,023,255)*	*$ (55,655,365)*		