

FINANCIAL SUMMARY FOR THE PERIOD ENDING MARCH 31, 2023



Attached are the revenue and expenditure reports for the period ending **March 31, 2023**, which reflects 25% of the year. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares them to the annual budgeted appropriations. The explanations provided are based on the year-to-date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all the City's funds are presented.

GENERAL FUND

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2023 were mailed in November and were delinquent February 1. Property Tax collection of \$13.35 million is for 2022 taxes, 82% of budget. Licenses & Permits are above the pro-rata amount for the year. Municipal Court fines are just slightly below budget and Charges for services are above budget. Interest rates on investments have been higher than budgeted leading to an increase in miscellaneous revenue. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

Most departments are below their pro-rata share of the budget. Finance Department is slightly above budget at this time due to the annual general liability insurance being expensed in full at the beginning of 2023. Half of the first payroll paid in January 2023 was expensed back to December 2022 since it is for 2022 time worked. Most departments have vacancies at this time.

WATER & SEWER UTILITY FUND

With a one month lag due to billing in arrears, March's billing for February is below pro-rata for the year. January's billing for December consumption was accrued to 2022. The Finance department is below budget in expenditures due to vacancies. Transfer to Debt Service fund is above pro-rata due to the allocation of the debt service payment that was due February 1.

SOLID WASTE FUND

Again, with the one-month lag in billing, March solid waste collection revenues are on target for this point in the fiscal year. January's billing for December services was accrued back to 2022. Overall, expenditures for the fund are under the pro-rata for the period.

TECHNOLOGY MANAGEMENT FUND

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures are as expected for the current period.

VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service

FINANCIAL SUMMARY FOR THE PERIOD ENDING MARCH 31, 2023



life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expense incurred is for a pressure washer.

ASSET REPLACEMENT FUND

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expense incurred is for a stretcher for the fire department.

EMPLOYEE BENEFIT FUND

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures are on target for the month.

HUMAN RESOURCES SERVICES FUND

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model.

DEBT SERVICE FUND

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation (CO). The City uses debt financing to fund large capital investments. Streets, drainage, water, and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2023 debt service payments requires an ad valorem tax rate of \$0.084733 per \$100 of assessed value in tax year 2022, an increase of \$0.000008 per \$100. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payment of the bond principal and interest for February paid at the end of January causes expenditures to be above the pro-rata for this period.

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022 Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds. The City received \$1.9 million from the Coronavirus State and Local Recovery Funds in 2021 and received an additional \$1.9 million in 2022. The use of how best to serve our community with these funds will be finalized by Council later this year.

FINANCIAL SUMMARY FOR THE PERIOD ENDING MARCH 31, 2023



| PROJECT | 2023 Amended Budget | YTD Actuals | Remaining Balance |
|---|---------------------|----------------|-------------------|
| <u>CAPITAL PROJECT FUND</u> | | | |
| 2021 FACILITIES MASTER PLAN | - | | - |
| RADIO REPLACEMENTS | 100,000.00 | | 100,000 |
| ERP SOFTWARE REPLACEMENT | 1,816,987.01 | 7,400 | 1,809,587 |
| LIBRARY/COMMUNITY BLDG/SENIOR CENTER | 1,150,383.00 | | 1,150,383 |
| CITY GATEWAY SIGNAGE | 50,000.00 | | 50,000 |
| TRAFFIC STUDY | 41,172.00 | | 41,172 |
| FIRE BAY ROOF REPLACEMENT | 150,000.00 | | 150,000 |
| EMERGENCY STORAGE ROOM | 75,000.00 | | 75,000 |
| NETWORK SWITCH INFRASTRUCTURE REPLACEMENT | 70,129.08 | | 70,129 |
| EOC IMPROVEMENTS | 120,000.00 | | 120,000 |
| RADIO REPLACEMENTS | 6,439.79 | | 6,440 |
| NETWORK SWITCH INFRASTRUCTURE REPLACEMENT | 150,000.00 | | 150,000 |
| TOTALS | 3,730,111 | 7,400 | 3,722,711 |
| <u>2019 CO</u> | | | |
| VIRTUAL GATE | 234,973.01 | | 234,973 |
| TOTALS | 234,973 | - | 234,973 |
| <u>GENERAL 2022 CO</u> | | | |
| PUBLIC WORKS MAINTENANCE FACILITY | 12,151,277.72 | 42,940 | 12,108,337 |
| CITY WIDE STREET & DRAINAGE IMPROVEMENTS EAST | 15,770,000.00 | | 15,770,000 |
| 2021 BUFFALO SPEEDWAY CONSTRUCTION | 2,227,056.00 | 34,127 | 2,192,929 |
| TOTALS | 30,148,334 | 77,067 | 30,071,267 |
| <u>TRANSPORTATION IMPROVEMENT FUND</u> | | | |
| 2020 CITY WIDE STREET & DRAINAGE IMPROVEMENTS | 4,489,918.72 | 111,936 | 4,377,983 |
| WESLAYAN TRAFFIC SIGNAL REPLACEMENTS | 414,580.62 | 4,969 | 409,611 |
| ROADWAY PAVEMENT IMPROVEMENTS | 440,000.00 | 1,822 | 438,178 |
| SIDEWALK REPLACEMENT | 375,000.00 | 13,073 | 361,927 |
| EDLOE STREET PATHWAY | 681,838.41 | 79,351 | 602,487 |
| TOTALS | 6,401,338 | 211,152 | 6,190,186 |

FINANCIAL SUMMARY FOR THE PERIOD ENDING MARCH 31, 2023



| PROJECT | 2023 Amended Budget | YTD Actuals | Remaining Balance |
|---|---------------------|----------------|-------------------|
| | - | | |
| <u>WATER & SEWER CAPITAL PROJECTS FUND</u> | - | | |
| LAW ST WATER LINE INSTALLATION | 197,969.54 | 5,808 | 192,162 |
| BELLAIRE ELEVATED STORAGE TANK REPLACEMENT | 454,321.94 | 16,605 | 437,717 |
| WASTEWATER TREATMENT PLANT IMPROVEMENTS | 740,800.02 | 130,117 | 610,683 |
| LIFT STATION SCADA REPLACEMENT | 156,422.95 | 25,880 | 130,543 |
| SANITARY SEWER IMPROVEMENTS | 100,000.00 | | 100,000 |
| MOBILE GENERATOR | 100,000.00 | | 100,000 |
| WAKEFOREST WATER PLANT GENERATOR | 200,000.00 | | 200,000 |
| 2023 SANITARY SEWER IMPROVEMENTS | 100,000.00 | | 100,000 |
| 2023 SANITARY SEWER MANHOLE LINIG PROJECT | 250,000.00 | | 250,000 |
| WATER WELL NO. 8 INSPECTION & IMPROVEMENTS | 150,000.00 | 1,914 | 148,086 |
| TOTALS | 2,449,514 | 180,322 | 2,269,192 |
| | | | |
| <u>WATER & SEWER 2022 CO</u> | | | |
| MILTON CAST IRON WATER LINE REPLACEMENT | 3,266,422.85 | 3,153 | 3,263,270 |
| WATER LINE REPLACEMENT PROGRAM | 300,000.00 | | 300,000 |
| WAKEFOREST WELL #9 REHAB | 422,866.00 | | 422,866 |
| WWTP IMPROVEMENTS | 17,340,000.00 | | 17,340,000 |
| WAKEFOREST EST & GST PAINTING | 1,400,000.00 | - | 1,400,000 |
| TOTALS | 22,729,289 | 3,153 | 22,726,136 |

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 12 active Special Revenue Funds in 2023. Not all expenditures can be anticipated enough to be included in the original budgeting process. Budget amendments for 2023, if necessary, will be made at year-end to reconcile any affected accounts. To date, only expenditures for Judson Park and tree replacement have been made.

City of West University Place
GENERAL FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|----------------------------------|------------------------|-----------------------|----------------------|--|-------------------------|------------------------------------|--|
| REVENUES | | | | | | | |
| Taxes | 16,381,103 | 16,381,103 | 13,777,739 | - | 2,603,364 | 84% | 84% |
| Licenses & Permits | 833,500 | 833,500 | 312,579 | - | 520,921 | 38% | 38% |
| Fines & Forfeitures | 207,500 | 207,500 | 54,485 | - | 153,015 | 26% | 26% |
| Charges for Services | 3,038,940 | 3,038,940 | 1,003,473 | 7,000 | 2,028,467 | 33% | 33% |
| Miscellaneous | 314,840 | 314,840 | 189,811 | - | 125,029 | 60% | 60% |
| Intergovernmental | 409,400 | 409,400 | 5,348 | - | 404,052 | 1% | 1% |
| Transfers In | 1,736,800 | 1,736,800 | 434,200 | - | 1,302,600 | 25% | 25% |
| TOTAL REVENUES | 22,922,083 | 22,922,083 | 15,777,635 | 7,000 | 7,137,448 | 69% | 69% |
| EXPENDITURES | | | | | | | |
| Administration | 1,895,350 | 1,895,350 | 330,106 | 168,673 | 1,396,570 | 17% | 26% |
| Finance | 2,083,350 | 2,083,350 | 568,015 | 284,450 | 1,230,885 | 27% | 41% |
| Police | 6,036,100 | 6,036,100 | 1,278,780 | 75,215 | 4,682,105 | 21% | 22% |
| Fire | 4,128,600 | 4,128,600 | 895,553 | 30,380 | 3,202,667 | 22% | 22% |
| Public Works | 3,870,600 | 3,917,244 | 784,477 | 599,969 | 2,532,798 | 20% | 35% |
| Parks & Recreation | 4,606,238 | 4,650,596 | 855,700 | 386,854 | 3,408,042 | 18% | 27% |
| Transfers Out | 290,000 | 2,290,000 | 72,500 | - | 2,217,500 | 3% | 3% |
| TOTAL EXPENDITURES | 22,910,238 | 25,001,239 | 4,785,131 | 1,545,541 | 18,670,568 | 19% | 25% |
| NET REVENUE (EXPENDITURE) | \$ 11,845 | \$ (2,079,156) | \$ 10,992,504 | | | | |

City of West University Place
WATER & SEWER FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|----------------------------------|-------------------|-------------------|---------------------|-----------------------------------|------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| Charges for Services | 8,828,000 | 8,828,000 | 1,084,508 | - | 7,743,492 | 12% | 12% |
| Miscellaneous | 8,000 | 8,000 | 13,310 | - | (5,310) | 166% | 166% |
| TOTAL REVENUES | 8,836,000 | 8,836,000 | 1,097,818 | - | 7,738,182 | 12% | 12% |
| EXPENDITURES | | | | | | | |
| Finance | 312,600 | 312,600 | 61,748 | 31,008 | 219,845 | 20% | 30% |
| Public Works | 4,822,800 | 4,875,800 | 1,028,755 | 2,140,530 | 1,706,515 | 21% | 65% |
| Debt Service | 5,000 | 5,000 | - | - | 5,000 | 0% | 0% |
| Transfer To General Fund | 1,250,000 | 1,250,000 | 312,500 | - | 937,500 | 25% | 25% |
| Transfer to W&S CIP Fund | 900,000 | 900,000 | 225,000 | - | 675,000 | 25% | 25% |
| Transfer to Debt Service Fund | 665,000 | 665,000 | 367,637 | - | 297,363 | 55% | 55% |
| TOTAL EXPENDITURES | 7,955,400 | 8,008,400 | 1,995,640 | 2,171,538 | 3,841,222 | 25% | 52% |
| NET REVENUE (EXPENDITURE) | \$ 880,600 | \$ 827,600 | \$ (897,822) | | | | |

City of West University Place
SOLID WASTE FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|----------------------------------|------------------------|-----------------------|---------------------|--|-------------------------|------------------------------------|--|
| REVENUES | | | | | | | |
| Solid Waste Collection | 1,907,100 | 1,907,100 | 315,956 | - | 1,591,144 | 17% | 17% |
| Miscellaneous | 7,400 | 7,400 | 4,833 | - | 2,567 | 65% | 65% |
| TOTAL REVENUES | 1,914,500 | 1,914,500 | 320,789 | - | 1,593,711 | 17% | 17% |
| EXPENDITURES | | | | | | | |
| Curbside Solid Waste | 1,424,100 | 1,424,100 | 305,167 | 278,922 | 840,011 | 21% | 41% |
| Curbside Recycling | 307,350 | 307,350 | 70,617 | 291,756 | (55,023) | 23% | 118% |
| Curbside Green Waste Recycling | 214,000 | 214,000 | 46,421 | 74,354 | 93,226 | 22% | 56% |
| TOTAL EXPENDITURES | 1,945,450 | 1,945,450 | 422,205 | 645,032 | 878,213 | 22% | 55% |
| NET REVENUE (EXPENDITURE) | \$ (30,950) | \$ (30,950) | \$ (101,416) | | | | |

City of West University Place
TECHNOLOGY MANAGEMENT FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|---|------------------|------------------|------------------|-----------------------------------|------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| TRANSFER FROM GENERAL FUND | 1,927,300 | 1,927,300 | 481,825 | - | 1,445,475 | 25% | 25% |
| TRANSFER FROM WATER & SEWER FUND | 135,100 | 135,100 | 33,775 | - | 101,325 | 25% | 25% |
| TRANSFER FROM SOLID WASTE FUND | 65,900 | 65,900 | 16,475 | - | 49,425 | 25% | 25% |
| EARNINGS ON INVESTMENTS | 5,800 | 5,800 | 4,824 | - | 976 | 83% | 83% |
| TOTAL REVENUES | 2,134,100 | 2,134,100 | 536,899 | - | 1,597,201 | 25% | 25% |
| EXPENDITURES | | | | | | | |
| PERSONNEL | 578,500 | 578,500 | 96,303 | - | 482,197 | 17% | 17% |
| OFFICE SUPPLIES | 1,000 | 1,000 | 80 | - | 920 | 8% | 8% |
| OPERATING SUPPLIES | 10,500 | 10,500 | 416 | - | 10,084 | 4% | 4% |
| EQUIPMENT MAINTENANCE | 10,000 | 10,000 | - | - | 10,000 | 0% | 0% |
| HARDWARE & SOFTWARE MAINTENANCE CONTRACTS | 832,900 | 832,900 | 202,449 | 265,441 | 365,010 | 24% | 56% |
| TELE-COMMUNICATIONS & DATA & RADIO | 274,000 | 274,000 | 47,983 | 136,772 | 89,245 | 18% | 67% |
| CONSULTANTS | 15,000 | 15,000 | - | - | 15,000 | 0% | 0% |
| PROFESSIONAL DUES | 2,700 | 2,700 | - | - | 2,700 | 0% | 0% |
| PROFESSIONAL DEVELOPMENT | 14,900 | 14,900 | 5,000 | - | 9,900 | 34% | 34% |
| OTHER CONTRACTED SERVICES | 80,000 | 80,000 | 67,146 | - | 12,854 | 84% | 84% |
| HIGH TECHNOLOGY REPLACEMENTS | 131,900 | 131,900 | 37,828 | - | 94,072 | 29% | 29% |
| TRANSFER TO VEHICLE REPLACEMENT FUND | 30,000 | 30,000 | 7,500 | - | 22,500 | 25% | 25% |
| TRANSFER TO ASSET REPLACEMENT FUND | 146,900 | 146,900 | 36,725 | - | 110,175 | 25% | 25% |
| TOTAL EXPENDITURES | 2,128,300 | 2,128,300 | 501,430 | 402,213 | 1,224,657 | 24% | 42% |
| NET REVENUE (EXPENDITURE) | \$ 5,800 | \$ 5,800 | \$ 35,469 | | | | |

City of West University Place
VEHICLE REPLACEMENT FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as % of Budget |
|--|--------------------|---------------------|-------------------|-----------------------------------|------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| TRANSFER FROM GENERAL FUND | 367,000 | 367,000 | 91,750 | - | 275,250 | 25% | 25% |
| TRANSFER FROM WATER & SEWER FUND | 125,000 | 125,000 | 31,250 | - | 93,750 | 25% | 25% |
| TRANSFER FROM SOLID WASTE FUND | 224,000 | 224,000 | 56,000 | - | 168,000 | 25% | 25% |
| TRANSFER FROM TECHNOLOGY MANAGEMENT FUND | 30,000 | 30,000 | 7,500 | - | 22,500 | 25% | 25% |
| SALE OF CITY PROPERTY | 15,000 | 15,000 | - | - | 15,000 | 0% | 0% |
| EARNINGS ON INVESTMENTS | 31,500 | 31,500 | 23,911 | - | 7,589 | 76% | 76% |
| TOTAL REVENUES | 792,500 | 792,500 | 210,411 | - | 582,089 | 27% | 27% |
| EXPENDITURES | | | | | | | |
| AUTOMOBILES | 211,500 | 211,500 | - | - | 211,500 | 0% | 0% |
| LIGHT TRUCKS | 275,000 | 439,274 | - | 403,999 | 35,275 | 0% | 0% |
| TRUCKS | 285,000 | 285,000 | - | 275,037 | 9,963 | 0% | 0% |
| OTHER EQUIPMENT | 39,000 | 39,000 | 9,000 | - | 30,000 | 23% | 23% |
| TOTAL EXPENDITURES | 810,500 | 974,774 | 9,000 | 679,036 | 286,738 | 1% | 1% |
| NET REVENUE (EXPENDITURE) | \$ (18,000) | \$ (182,274) | \$ 201,411 | | | | |

City of West University Place
ASSET REPLACEMENT FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|---|------------------------|-----------------------|-------------------|--|-------------------------|------------------------------------|--|
| REVENUES | | | | | | | |
| TRANSFER FROM GENERAL FUND | 545,800 | 545,800 | 136,450 | - | 409,350 | 25% | 25% |
| TRANSFER FROM WATER & SEWER FUND | 211,600 | 211,600 | 52,900 | - | 158,700 | 25% | 25% |
| TRANSFER FROM TECHNOLOGY MANAGEMENT FUND | 146,900 | 146,900 | 36,725 | - | 110,175 | 25% | 25% |
| EARNINGS ON INVESTMENTS | 34,600 | 34,600 | 25,740 | - | 8,860 | 74% | 74% |
| TOTAL REVENUES | 938,900 | 938,900 | 251,815 | - | 687,085 | 27% | 27% |
| EXPENDITURES | | | | | | | |
| OTHER EQUIPMENT | 223,000 | 223,000 | 28,206 | 37,941 | 156,853 | 13% | 30% |
| TRANSFER TO TRANSPORTATION IMPROVEMENT FUND | 545,000 | 545,000 | 53,750 | - | 491,250 | 10% | 10% |
| TOTAL EXPENDITURES | 768,000 | 768,000 | 81,956 | 37,941 | 648,103 | 11% | 16% |
| NET REVENUE (EXPENDITURE) | \$ 170,900 | \$ 170,900 | \$ 169,859 | | | | |

City of West University Place
EMPLOYEE BENEFIT FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budgets |
|----------------------------------|------------------------|-----------------------|--------------------|--|-------------------------|------------------------------------|---|
| REVENUES | | | | | | | |
| Charges for Services | 2,288,200 | 2,288,200 | 509,905 | - | 1,778,295 | 22% | 22% |
| Miscellaneous | 11,800 | 11,800 | 8,321 | - | 3,479 | 71% | 71% |
| Transfers In | 60,000 | 60,000 | 15,000 | - | 45,000 | 25% | 25% |
| TOTAL REVENUES | 2,360,000 | 2,360,000 | 533,226 | - | 1,826,774 | 23% | 23% |
| EXPENDITURES | | | | | | | |
| Personnel Services | 2,310,000 | 2,310,000 | 600,270 | - | 1,709,730 | 26% | 26% |
| Services | 45,000 | 45,000 | 10,484 | 34,516 | - | 23% | 100% |
| TOTAL EXPENDITURES | 2,355,000 | 2,355,000 | 610,754 | 34,516 | 1,709,730 | 26% | 27% |
| NET REVENUE (EXPENDITURE) | \$ 5,000 | \$ 5,000 | \$ (77,528) | | | | |

City of West University Place
HUMAN RESOURCES SERVICES FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|----------------------------------|--------------------|--------------------|------------------|-----------------------------------|------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| Miscellaneous | 4,600 | 4,600 | 4,095 | - | 506 | 89% | -89% |
| Transfers In | 230,000 | 230,000 | 57,500 | - | 172,500 | 25% | -25% |
| TOTAL REVENUES | 234,600 | 234,600 | 61,595 | - | 173,006 | 26% | -26% |
| EXPENDITURES | | | | | | | |
| Personnel Services | 127,550 | 127,550 | 5,220 | - | 122,330 | 4% | -4% |
| Transfers Out | 176,800 | 176,800 | 44,200 | - | 132,600 | 25% | -25% |
| TOTAL EXPENDITURES | 304,350 | 304,350 | 49,420 | - | 254,930 | 16% | -16% |
| NET REVENUE (EXPENDITURE) | \$ (69,750) | \$ (69,750) | \$ 12,174 | | | | |

City of West University Place
DEBT SERVICE FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|----------------------------------|--------------------|--------------------|------------------|-----------------------------------|------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| CURRENT YEAR PROPERTY TAXES | 6,159,239 | 6,159,239 | 5,923,162 | - | 236,077 | 96% | 96% |
| PRIOR YEAR PROPERTY TAXES | 50,000 | 50,000 | 3,157 | - | 46,843 | 6% | 6% |
| PENALTY AND INTEREST | 32,000 | 32,000 | 8,285 | - | 23,715 | 26% | 26% |
| EARNINGS ON INVESTMENTS | 14,400 | 14,400 | 28,123 | - | (13,723) | 195% | 195% |
| TRANSFER FROM WATER & SEWER FUND | 665,000 | 665,000 | 367,637 | - | 297,363 | 55% | 55% |
| TOTAL REVENUES | 6,920,639 | 6,920,639 | 6,330,364 | - | 590,275 | 91% | 91% |
| EXPENDITURES | | | | | | | |
| BOND PRINCIPAL | 5,475,000 | 5,475,000 | 5,475,000 | - | - | 100% | 100% |
| INTEREST ON BONDS | 3,207,475 | 3,207,475 | 1,278,955 | - | 1,928,520 | 40% | 40% |
| FISCAL AGENT FEES | 3,300 | 3,300 | 750 | - | 2,550 | 23% | 23% |
| ISSUANCE COSTS | 95,561 | 95,561 | 3,500 | - | 92,061 | 4% | 4% |
| TOTAL EXPENDITURES | 8,781,336 | 8,781,336 | 6,758,205 | - | 2,023,131 | 77% | 77% |
| NET REVENUE (EXPENDITURE) | (1,860,697) | (1,860,697) | (427,842) | | | | |

City of West University Place
CAPITAL PROJECTS FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|------------------------------------|------------------|---------------------|-------------------|-----------------------------------|------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| EARNINGS ON INVESTMENTS | 7,300 | 7,300 | 8,017 | - | (717) | 110% | 110% |
| TRANSFER FROM CAPITAL RESERVE FUND | 3,240,383 | 3,240,383 | 810,096 | - | 2,430,287 | 25% | 25% |
| TOTAL REVENUES | 3,247,683 | 3,247,683 | 818,113 | - | 2,429,570 | 25% | 25% |
| EXPENDITURES | | | | | | | |
| TECHNOLOGY PROJECTS | 2,040,000 | 2,263,556 | 7,400 | 116,708 | 2,139,448 | 0% | 5% |
| PROFESSIONAL SERVICES | 1,200,383 | 1,200,383 | - | - | 1,200,383 | 0% | 0% |
| CONSTRUCTION COSTS | - | 266,172 | - | - | 266,172 | 0% | 0% |
| TOTAL EXPENDITURES | 3,240,383 | 3,730,111 | 7,400 | 116,708 | 3,606,003 | 0% | 3% |
| NET REVENUE (EXPENDITURE) | \$ 7,300 | \$ (482,428) | \$ 810,713 | | | | |

City of West University Place
2019 CO's
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|----------------------------------|-----------------|---------------------|-----------------|-----------------------------------|------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| EARNINGS ON INVESTMENTS | 3,900 | 3,900 | 2,258 | - | 1,642 | 58% | 58% |
| TOTAL REVENUES | 3,900 | 3,900 | 2,258 | - | 1,642 | 58% | 58% |
| EXPENDITURES | | | | | | | |
| CONSTRUCTION COSTS | - | 234,973 | - | - | 234,973 | 0% | 0% |
| TOTAL EXPENDITURES | - | 234,973 | - | - | 234,973 | 0% | 0% |
| NET REVENUE (EXPENDITURE) | \$ 3,900 | \$ (231,073) | \$ 2,258 | | | | |

City of West University Place
CAPITAL RESERVE FUND
 March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|---|-----------------------|-----------------------|---------------------|-----------------------------------|------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| EARNINGS ON INVESTMENTS | 87,000 | 87,000 | 153,713 | - | (66,713) | 177% | 177% |
| TRANSFER FROM GENERAL FUND | - | 2,000,000 | - | - | 2,000,000 | 0% | 0% |
| TOTAL REVENUES | 87,000 | 2,087,000 | 153,713 | - | 1,933,287 | 7% | 7% |
| EXPENDITURES | | | | | | | |
| TRANSFER TO CAPITAL PROJECTS FUND | 3,240,383 | 3,240,383 | 810,096 | - | 2,430,287 | 25% | 25% |
| TRANSFER TO TRANSPORTATION IMPROVEMENT FUND | - | 217,800 | 54,450 | - | 163,350 | 25% | 25% |
| TOTAL EXPENDITURES | 3,240,383 | 3,458,183 | 864,546 | - | 2,593,637 | 25% | 25% |
| NET REVENUE (EXPENDITURE) | \$ (3,153,383) | \$ (1,371,183) | \$ (710,833) | | | | |

City of West University Place
GENERAL 2022 CO FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|----------------------------------|------------------------|------------------------|-------------------|--|-------------------------|------------------------------------|--|
| REVENUES | | | | | | | |
| FEDERAL GRANT | 5,380,000 | 5,380,000 | - | - | 5,380,000 | 0% | 0% |
| EARNINGS ON INVESTMENTS | - | - | 177,025 | - | (177,025) | - | - |
| TOTAL REVENUES | 5,380,000 | 5,380,000 | 177,025 | - | 5,202,975 | 3% | 3% |
| EXPENDITURES | | | | | | | |
| PERSONNEL COSTS | - | - | 22,665 | - | (22,665) | - | - |
| PROFESSIONAL SERVICES | 11,647,000 | 12,287,925 | 54,402 | 355,337 | 11,878,185 | 0% | 3% |
| CONSTRUCTION COSTS | 15,770,000 | 17,860,409 | - | - | 17,860,409 | 0% | 0% |
| TOTAL EXPENDITURES | 27,417,000 | 30,148,334 | 77,067 | 355,337 | 29,715,929 | 0% | 1% |
| NET REVENUE (EXPENDITURE) | \$ (22,037,000) | \$ (24,768,334) | \$ 99,958 | | | | |

City of West University Place
TRANSPORTATION IMPROVEMENT FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|--|------------------------|-----------------------|-------------------|--|-------------------------|------------------------------------|--|
| REVENUES | | | | | | | |
| EARNINGS ON INVESTMENTS | 83,000 | 83,000 | 63,416 | - | 19,584 | 76% | 76% |
| TRANSFER FROM METRO GRANT FUND | 815,000 | 815,000 | 203,750 | - | 611,250 | 25% | 25% |
| TRANSFER FROM CAPITAL RESERVE FUND | - | 217,800 | 54,450 | - | 163,350 | 25% | 25% |
| TRANSFER FROM 2022 WATER/SEWER CO FUND | - | 97,761 | 24,440 | - | 73,321 | 25% | 25% |
| TRANSFER FROM ASSET REPLACEMENT FUND | 545,000 | 545,000 | 53,750 | - | 491,250 | 10% | 10% |
| TOTAL REVENUES | 1,443,000 | 1,758,561 | 399,806 | - | 1,358,755 | 23% | 23% |
| EXPENDITURES | | | | | | | |
| PROFESSIONAL SERVICES | - | 4,511,639 | 117,058 | 902,337 | 3,492,244 | 3% | 23% |
| CONSTRUCTION COSTS | 775,000 | 1,849,699 | 94,094 | 1,101,586 | 654,019 | 5% | 65% |
| CONTINGENCY | 40,000 | 40,000 | - | - | 40,000 | 0% | 0% |
| TOTAL EXPENDITURES | 815,000 | 6,401,338 | 211,152 | 2,003,923 | 4,186,263 | 3% | 35% |
| NET REVENUE (EXPENDITURE) | \$ 628,000 | \$ (4,642,777) | \$ 188,655 | | | | |

City of West University Place
WATER & SEWER CAPITAL PROJECTS FUND
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|----------------------------------|------------------|-----------------------|------------------|-----------------------------------|------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| EARNINGS ON INVESTMENTS | 33,500 | 33,500 | 18,187 | - | 15,313 | 54% | 54% |
| TRANSFER FROM WATER & SEWER FUND | 900,000 | 900,000 | 225,000 | - | 675,000 | 25% | 25% |
| TOTAL REVENUES | 933,500 | 933,500 | 243,187 | - | 690,313 | 26% | 26% |
| EXPENDITURES | | | | | | | |
| PROFESSIONAL SERVICES | 570,000 | 604,322 | 18,519 | 17,717 | 568,086 | 3% | 6% |
| CONSTRUCTION COSTS | 350,000 | 1,647,223 | 157,174 | 336,638 | 1,153,410 | 10% | 30% |
| OTHER CONSTRUCTION COSTS | - | 197,970 | 4,630 | 317,087 | (123,747) | 2% | 163% |
| TOTAL EXPENDITURES | 920,000 | 2,449,514 | 180,322 | 671,443 | 1,597,749 | 7% | 35% |
| NET REVENUE (EXPENDITURE) | \$ 13,500 | \$ (1,516,014) | \$ 62,864 | | | | |

City of West University Place
WATER & SEWER 2022 CO FUND
 March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|---|-----------------------|------------------------|-------------------|-----------------------------------|-------------------|-----------------------------|---|
| REVENUES | | | | | | | |
| EARNINGS ON INVESTMENTS | - | - | 159,326 | - | (159,326) | - | - |
| TOTAL REVENUES | - | - | 159,326 | - | (159,326) | - | - |
| EXPENDITURES | | | | | | | |
| PROFESSIONAL SERVICES | 50,000 | 460,948 | 3,153 | 115,101 | 342,694 | 1% | 26% |
| CONSTRUCTION COSTS | 3,040,000 | 22,268,341 | - | 597,866 | 21,670,475 | 0% | 3% |
| TRANSFER TO TRANSPORTATION IMPROVEMENT FUND | - | 97,761 | 24,440 | - | 73,321 | 25% | 25% |
| TOTAL EXPENDITURES | 3,090,000 | 22,827,050 | 27,593 | 712,967 | 22,086,490 | 0% | 3% |
| NET REVENUE (EXPENDITURE) | \$ (3,090,000) | \$ (22,827,050) | \$ 131,733 | | | | |

City of West University Place
SPECIAL REVENUE FUNDS
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|-------------------------------------|-----------------|----------------|-----------------|-----------------------------------|------------------|-----------------------------|---|
| PARKS DONATIONS FUND | | | | | | | |
| TOTAL REVENUES | 40,900 | 40,900 | 1,528 | - | 39,372 | 4% | 4% |
| TOTAL EXPENDITURES | 20,000 | 20,000 | - | - | 20,000 | 0% | 0% |
| NET REVENUE (EXPENDITURE) | 20,900 | 20,900 | 1,528 | - | 19,372 | 7% | 7% |
| FRIENDS OF WEST U PARKS FUND | | | | | | | |
| TOTAL REVENUES | 440,000 | 440,000 | (2) | - | 440,002 | 0% | 0% |
| TOTAL EXPENDITURES | 440,000 | 445,351 | 5,351 | 35,400 | 404,600 | 1% | 9% |
| NET REVENUE (EXPENDITURE) | - | (5,351) | (5,353) | (35,400) | 35,402 | 100% | 762% |
| TRUANCY PREVENTION | | | | | | | |
| TOTAL REVENUES | 6,600 | 6,600 | 2,425 | - | 4,175 | 37% | 37% |
| TOTAL EXPENDITURES | - | - | - | - | - | - | - |
| NET REVENUE (EXPENDITURE) | 6,600 | 6,600 | 2,425 | - | 4,175 | 37% | 37% |
| MUNICIPAL JURY | | | | | | | |
| TOTAL REVENUES | 400 | 400 | 49 | - | 351 | 12% | 12% |
| TOTAL EXPENDITURES | - | - | - | - | - | - | - |
| NET REVENUE (EXPENDITURE) | 400 | 400 | 49 | - | 351 | 12% | 12% |
| COURT TECHNOLOGY FUND | | | | | | | |
| TOTAL REVENUES | 10,200 | 10,200 | 2,113 | - | 8,087 | 21% | 21% |
| TOTAL EXPENDITURES | 4,500 | 4,500 | - | - | 4,500 | 0% | 0% |
| NET REVENUE (EXPENDITURE) | 5,700 | 5,700 | 2,113 | - | 3,587 | 37% | 37% |
| TREE REPLACEMENT FUND | | | | | | | |
| TOTAL REVENUES | 43,300 | 43,300 | 2,679 | - | 40,621 | 6% | 6% |
| TOTAL EXPENDITURES | 50,000 | 50,000 | 26,870 | 1,591 | 21,539 | 54% | 57% |
| NET REVENUE (EXPENDITURE) | (6,700) | (6,700) | (24,192) | (1,591) | 19,083 | 361% | 385% |
| COURT BUILDING SECURITY FUND | | | | | | | |
| TOTAL REVENUES | 10,500 | 10,500 | 2,739 | - | 7,761 | 26% | 26% |
| TOTAL EXPENDITURES | 9,500 | 9,500 | 125 | - | 9,375 | 1% | 1% |
| NET REVENUE (EXPENDITURE) | 1,000 | 1,000 | 2,614 | - | (1,614) | 261% | 261% |

City of West University Place
SPECIAL REVENUE FUNDS
March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|---|------------------|------------------|------------------|-----------------------------------|------------------|-----------------------------|---|
| METRO GENERAL MOBILITY FUND | | | | | | | |
| TOTAL REVENUES | 702,500 | 702,500 | 72,656 | - | 629,844 | 10% | 10% |
| TOTAL EXPENDITURES | 815,000 | 815,000 | 203,750 | - | 611,250 | 25% | 25% |
| NET REVENUE (EXPENDITURE) | (112,500) | (112,500) | (131,094) | - | 18,594 | 117% | 117% |
| POLICE STATE FORFEITED PROPERTY FUND | | | | | | | |
| TOTAL REVENUES | 300 | 300 | 219 | - | 81 | 73% | 73% |
| TOTAL EXPENDITURES | - | - | - | - | - | - | - |
| NET REVENUE (EXPENDITURE) | 300 | 300 | 219 | - | 81 | 73% | 73% |
| POLICE FED FORFEITED PROPERTY FUND | | | | | | | |
| TOTAL REVENUES | 200 | 200 | 2,379 | - | (2,179) | 1189% | 1189% |
| TOTAL EXPENDITURES | - | 13,132 | - | 13,132 | - | 0% | 100% |
| NET REVENUE (EXPENDITURE) | 200 | (12,932) | 2,379 | (13,132) | (2,179) | -18% | 83% |
| PUBLIC SAFETY TRAINING FUND | | | | | | | |
| TOTAL REVENUES | 2,800 | 2,800 | 2,417 | - | 383 | 86% | 86% |
| TOTAL EXPENDITURES | - | - | - | - | - | - | - |
| NET REVENUE (EXPENDITURE) | 2,800 | 2,800 | 2,417 | - | 383 | 86% | 86% |
| FIRE SPECIAL REVENUE FUND | | | | | | | |
| TOTAL REVENUES | 300 | 300 | 113 | - | 187 | 38% | 38% |
| TOTAL EXPENDITURES | - | - | - | - | - | - | - |
| NET REVENUE (EXPENDITURE) | 300 | 300 | 113 | - | 187 | 38% | 38% |
| GOOD NEIGHBOR FUND | | | | | | | |
| TOTAL REVENUES | - | - | 23 | - | (23) | - | - |
| TOTAL EXPENDITURES | 2,500 | 2,500 | - | - | 2,500 | 0% | 0% |
| NET REVENUE (EXPENDITURE) | (2,500) | (2,500) | 23 | - | (2,523) | -1% | -1% |

City of West University Place
SPECIAL REVENUE FUNDS
 March 31, 2023

| | Original Budget | Amended Budget | YTD Actual | Outstanding Purchase Order Amount | Amount Remaining | YTD Actual as a % of Budget | YTD Actual + Outstanding Purchase Orders as a % of Budget |
|--|-----------------|-----------------|---------------|-----------------------------------|------------------|-----------------------------|---|
| <i>TOTAL ALL FUNDS</i> | | | | | | | |
| <i>GRAND TOTAL REVENUES</i> | \$ 59,406,405 | \$ 61,721,966 | \$ 27,174,200 | \$ 7,000 | \$ 34,540,766 | | |
| <i>GRAND TOTAL EXPENDITURES</i> | \$ 88,022,840 | \$ 120,876,335 | \$ 16,817,917 | \$ 9,426,317 | \$ 94,632,100 | | |
| <i>GRAND TOTAL NET REVENUE (EXPENDITURE)</i> | \$ (28,616,435) | \$ (59,154,369) | \$ 10,356,283 | \$ (9,419,317) | \$ (60,091,335) | | |