

PRELIMINARY FINANCIAL REPORT FOR THE PERIOD ENDING DECEMBER 31, 2022



Attached are the preliminary revenue and expenditure reports for the period ending **December 31, 2022**. This fiscal year-end report will be finalized once the City has completed the annual audit. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares to the annual budgeted appropriations. The explanations provided are based on the year to date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all of the City's funds are presented.

GENERAL FUND

General Fund revenues in just about all areas have exceeded the budgeted amounts for the fiscal year. Property tax bills for 2022 were mailed in November and were delinquent February 1. Current Year Property Tax collections of \$13.33 million are for 2021 taxes and came in under budget by \$114 thousand or 99% of budget, Sales tax collections came in at \$1.7 million which is \$401 thousand over budget. Municipal Court Fines came in above budget for the year. Licenses & Permits and Charges for Services both finished the year above budget due to conservative budgeting because of COVID and an increase in the housing market as well as an increased use of Parks & Recreation facilities and services. The Intergovernmental revenue budget is the amount due from Southside Place and due to the new contract in place increased by \$147 thousand. Finally, due to market improvement the City's Earnings on Investments was over budget by nearly \$175 thousand.

All departments, except Police, finished the year below budget. 2022 was the first year the City moved to the new salary step system for police officers and due to an incorrect budget calculation their personnel costs were over budget. The majority of the savings in the other departments was due to vacancies and cost savings in various budget lines.

WATER & SEWER UTILITY FUND

With January 2023's billing accrued back to December, revenues finished the year just above budget. Overall expenditures finished the year at 97% of budget with the majority of savings coming from vacancies and contractual savings. The only area that was over budget was the purchase of surface water from the City of Houston due to the Wakeforest well being down.

SOLID WASTE FUND

With January 2023's billing accrued back to December, solid waste collection revenues finished the year slightly below budget for the year. Overall, expenditures for the fund finished below budget due mostly to not having to pay for the disposal of recycling for the year.

TECHNOLOGY MANAGEMENT FUND

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures finished the year nearly at budget.

VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life

PRELIMINARY FINANCIAL REPORT FOR THE PERIOD ENDING DECEMBER 31, 2022



and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. Expenses incurred for the year are for the up fit of 2 police interceptors, a F250 Jet Truck for WWTP and the up fitting for it, a Street Sweeper, a Ford Escape for Public Works Development Services, and for a Starcraft 12 passenger van for the Parks and Recreation department. The automobiles line item is over budget due to the up fit of the 2 new police vehicles that were ordered in 2021 but not received until 2022. We do have outstanding purchase orders for vehicles due to supply chain issues and longer than normal lead times when ordering vehicles.

ASSET REPLACEMENT FUND

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. For the year, a Life Pack 15 Cardiac Monitor has been purchased, 2 Barmesa Pumps for the non-potable water booster pumps, valve exerciser, and 2 new lift pumps for lift station #9.

EMPLOYEE BENEFIT FUND

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures both came in under budget mostly due to vacancies.

HUMAN RESOURCES SERVICES FUND

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model but did finish the year under budget.

DEBT SERVICE FUND

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation (CO). The City uses debt financing to fund large capital investments. Streets, drainage, water and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all of the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2022 debt service payments requires an ad valorem tax rate of \$0.084725 per \$100 of assessed value in tax year 2021, a decrease of \$0.016859 per \$100. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payment of the bond principal and interest for February and interest payment for August causes expenditures to be above the pro-rata for this period. The 2022 CO issuance included capitalized interest for interest to be paid out of this fund in 2023.

PRELIMINARY FINANCIAL REPORT FOR THE PERIOD ENDING DECEMBER 31, 2022



CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022 Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds. Expenses for the year are reflected in the charts that follow. The personnel expenses for the Capital Projects Manager are included in the Transportation Improvement Fund. The City received \$1.9 million from the Coronavirus State and Local Recovery Funds in 2021 and received an additional \$1.9 million in 2022 that is booked in deferred revenue. The City is looking to use these funds for new Community Building, Senior Center, and Library.

PROJECT	2022 Amended Budget	YTD Actuals	Remaining Balance
<u>CAPITAL PROJECT FUND</u>			
2021 FACILITIES MASTER PLAN	75,000.00	67,810	7,190
2021 HVAC REPLACEMENT PROGRAM-PD SERVER ROOM	242,500.00	170,030	72,470
2021 EMERGENCY STORAGE ROOM	75,000.00	-	75,000
CITY WIDE ENGINEERING TRAFFIC STUDY	41,172.00	-	41,172
FIRE APPARRATUS BAY ROOF REPLACEMENT	150,000.00	-	150,000
ERP SOFTWARE REPLACEMENT	100,000.00	73,013	26,987
NETWORK FIREWALL SECURITY IMPROVEMENTS	60,000.00	59,959	41
NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	190,000.00	188,124	1,876
EMERGENCY OPERATIONS CENTER IMPROVEMENTS	120,000.00	-	120,000
RADIO REPLACEMENTS	90,000.00	15,307	74,693
TOTALS	1,143,672	574,243	569,429
<u>2019 CO</u>			
VIRTUAL GATE	207,119.00	140,476	66,643
TOTALS	207,119	140,476	66,643
<u>GENERAL 2022 CO</u>			
PUBLIC WORKS MAINTENANCE FACILITY	783,000.00	278,722	504,278
2021 BUFFALO SPEEDWAY CONSTRUCTION	2,300,000.00	-	2,300,000
TOTALS	3,083,000	278,722	2,804,278
<u>TRANSPORTATION IMPROVEMENT FUND</u>			
BUFFALO SPEEDWAY	335,759.83	182,740	153,020
2020 CITY WIDE STREET & DRAINAGE IMPROVEMENTS	5,335,943.89	943,789	4,392,155
2021 PAVEMENT CONDITION ASSESSMENT	17,271.25	(20,110)	37,381
SIDEWALK REPLACEMENT	300,000.00	325,284	(25,284)
WESLAYAN TRAFFIC SIGNAL REPLACEMENTS	475,000.00	60,419	414,581
EDLOE STREET PATHWAY	505,538.17	41,499	464,039
TOTALS	6,969,513	1,533,622	5,435,891

PRELIMINARY FINANCIAL REPORT FOR THE PERIOD ENDING DECEMBER 31, 2022



PROJECT	2022 Amended Budget	YTD Actuals	Remaining Balance
<u>WATER & SEWER CAPITAL PROJECTS FUND</u>			
2020 WATER PUMPING AND STORAGE STUDY	1,186.67	(2,195)	3,382
2021 WAKEFOREST TANK REPAIRS	29,727.00	29,727	-
2020 BOOSTER PUMP REPLACEMENT	300,000.00		300,000
2020 WWTP INFLOW AND INFILTRATION STUDY	65,665.00		65,665
WATER LINE REPLACEMENT PROGRAM	10,320.99	9,914	407
WASTEWATER REUSE	3,500.00		3,500
LAW ST WATER LINE INSTALLATION	220,254.71	22,285	197,970
BELLAIRE ELEVATED STORAGE TANK REPLACEMENT	100,000.00	65,676	34,324
MILTON & WAKEFOREST WATER PLANT VALVE REPLACEMENT	150,000.00	127,165	22,835
WAKEFOREST WATER PLANT GENERATOR	200,000.00	65,038	134,962
SANITARY SEWER MANHOLE LINING PROJECT	250,000.00	249,693	307
SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
WASTEWATER TREATMENT PLANT IMPROVEMENTS	1,800,000.00	1,059,200	740,800
LIFT STATION SCADA REPLACEMENT	430,000.00	198,814	231,186
MOBILE GENERATOR	100,000.00		100,000
TOTALS	3,760,654	1,825,317	1,935,338
<u>WATER & SEWER 2022 CO</u>			
WATER LINE REPLACEMENT PROGRAM	300,000.00	-	300,000
WASTEWATER TREATMENT PLANT IMPROVEMENTS	17,340,000.00	-	17,340,000
MILTON CAST IRON WATER LINE REPLACEMENT	1,420,000.00	133,577	1,286,423
WAKEFOREST EST & GST PAINTING	290,000.00	-	290,000
TOTALS	19,350,000	133,577	19,216,423

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City had 13 active Special Revenue Funds in 2022. Not all expenditures can be anticipated enough to include in the original budgeting process. Budget amendments for 2022, if necessary, will be made at year-end to reconcile any affected accounts. Two new rowers and electrical work were paid for with proceeds from the Boo Run, and a chain link divider fence was installed between two tennis courts, and expenses incurred for the Halloween Dash 5K from the Parks Donation Fund. Expenses have been incurred in the FOWU Parks Fund for the Judson Park Redevelopment, Huffington Park Improvements, and the Edloe Street Pathway. The Fire Special Revenue fund had paid for the NFPA firefighter physicals. A ticket writer/printer has been purchased from the Court Technology Fund.

City of West University Place

GENERAL FUND

December 31, 2022- PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Taxes	15,756,000	15,756,000	16,018,075	-	(262,075)	102%	102%
Licenses & Permits	695,500	695,500	1,316,648	-	(621,148)	189%	189%
Fines & Forfeitures	132,000	132,000	212,618	-	(80,618)	161%	161%
Charges for Services	2,888,500	2,888,500	3,722,792	-	(834,292)	129%	129%
Miscellaneous	176,200	176,200	383,718	-	(207,518)	218%	218%
Intergovernmental	290,000	290,000	436,007	-	(146,007)	150%	150%
Transfers In	1,737,400	1,737,400	1,648,200	-	89,200	95%	95%
TOTAL REVENUES	21,675,600	21,675,600	23,738,057	-	(2,062,457)	110%	110%
EXPENDITURES							
Administration	1,820,250	1,824,917	1,594,662	-	230,255	87%	87%
Finance	1,889,900	1,889,900	1,805,301	-	84,599	96%	96%
Police	5,560,750	5,560,750	5,663,991	-	(103,241)	102%	102%
Fire	3,952,300	3,952,300	3,875,598	-	76,702	98%	98%
Public Works	3,663,800	3,788,982	3,533,779	-	255,203	93%	93%
Parks & Recreation	4,334,000	4,335,271	4,150,928	2,960	181,383	96%	96%
Transfers Out	285,000	4,485,000	4,485,000	-	-	100%	100%
TOTAL EXPENDITURES	21,506,000	25,837,120	25,109,258	2,960	724,902	97%	97%
NET REVENUE (EXPENDITURE)	\$ 169,600	\$ (4,161,520)	\$ (1,371,201)				

City of West University Place

WATER & SEWER FUND

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	8,225,000	8,225,000	8,433,742	-	(208,742)	103%	103%
Miscellaneous	3,500	3,500	21,211	-	(17,711)	606%	606%
TOTAL REVENUES	8,228,500	8,228,500	8,454,952	-	(226,452)	103%	103%
EXPENDITURES							
Finance	311,700	311,700	277,484	-	34,216	89%	89%
Public Works	4,769,300	4,797,888	4,655,534	-	142,353	97%	97%
Debt Service	5,000	5,000	-	-	5,000	0%	0%
Transfer To General Fund	1,250,000	1,250,000	1,250,000	-	-	100%	100%
Transfer to W&S CIP Fund	900,000	900,000	900,000	-	-	100%	100%
Transfer to Debt Service Fund	388,020	388,020	367,637	-	20,383	95%	95%
TOTAL EXPENDITURES	7,624,020	7,652,608	7,450,655	-	201,953	97%	97%
NET REVENUE (EXPENDITURE)	\$ 604,480	\$ 575,892	\$ 1,004,297				

City of West University Place

SOLID WASTE FUND

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Solid Waste Collection	1,868,300	1,868,300	1,839,706	-	28,594	98%	98%
Sales of Recyclables	-	-	7,450	-	(7,450)	-	-
Miscellaneous	1,800	1,800	9,917	-	(8,117)	551%	551%
TOTAL REVENUES	1,870,100	1,870,100	1,857,072	-	13,028	99%	99%
EXPENDITURES							
Curbside Solid Waste	1,326,000	1,326,000	1,344,809	-	(18,809)	101%	101%
Curbside Recycling	412,100	416,979	295,168	-	121,811	71%	71%
Curbside Green Waste Recycling	208,450	208,450	195,827	-	12,623	94%	94%
TOTAL EXPENDITURES	1,946,550	1,951,429	1,835,804	-	115,625	94%	94%
NET REVENUE (EXPENDITURE)	\$ (76,450)	\$ (81,329)	\$ 21,268				

City of West University Place
TECHNOLOGY MANAGEMENT FUND
December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	1,734,100	1,734,100	1,734,100	-	-	100%	100%
TRANSFER FROM WATER & SEWER FUND	145,000	145,000	145,000	-	-	100%	100%
TRANSFER FROM SOLID WASTE FUND	48,700	48,700	48,700	-	-	100%	100%
EARNINGS ON INVESTMENTS	1,000	1,000	10,226	-	(9,226)	1023%	1023%
MISCELLANEOUS	-	-	119	-	(119)	-	-
TOTAL REVENUES	1,928,800	1,928,800	1,938,144	-	(9,344)	100%	100%
EXPENDITURES							
PERSONNEL	557,000	557,000	542,376	-	14,624	97%	97%
OFFICE SUPPLIES	1,000	1,000	381	-	619	38%	38%
OPERATING SUPPLIES	10,500	10,500	8,014	-	2,486	76%	76%
EQUIPMENT MAINTENANCE	10,000	10,000	21,511	-	(11,511)	215%	215%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	704,200	704,200	801,950	-	(97,750)	114%	114%
TELE-COMMUNICATIONS & DATA & RADIO	280,500	280,500	224,222	-	56,278	80%	80%
CONSULTANTS	15,000	15,000	9,437	-	5,563	63%	63%
PROFESSIONAL DUES	2,800	2,800	5,000	-	(2,200)	179%	179%
PROFESSIONAL DEVELOPMENT	9,400	9,400	10,245	-	(845)	109%	109%
OTHER CONTRACTED SERVICES	90,000	90,000	80,018	-	9,982	89%	89%
HIGH TECHNOLOGY REPLACEMENTS	150,000	150,000	143,161	-	6,839	95%	95%
TRANSFER TO ASSET REPLACEMENT FUND	108,100	108,100	108,100	-	-	100%	100%
TOTAL EXPENDITURES	1,938,500	1,938,500	1,954,416	-	(15,916)	101%	101%
NET REVENUE (EXPENDITURE)	\$ (9,700)	\$ (9,700)	\$ (16,272)				

City of West University Place

VEHICLE REPLACEMENT FUND

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	350,000	350,000	371,895	-	(21,895)	106%	106%
TRANSFER FROM WATER & SEWER FUND	102,000	102,000	102,000	-	-	100%	100%
TRANSFER FROM SOLID WASTE FUND	225,000	225,000	225,000	-	-	100%	100%
SALE OF CITY PROPERTY	-	-	44,600	-	(44,600)	-	-
EARNINGS ON INVESTMENTS	5,000	5,000	42,526	-	(37,526)	851%	851%
TOTAL REVENUES	682,000	682,000	786,021	-	(104,021)	115%	115%
EXPENDITURES							
AUTOMOBILES	30,000	30,000	78,000	-	(48,000)	260%	260%
LIGHT TRUCKS	144,000	144,000	6,641	-	137,359	5%	5%
TRUCKS	484,000	533,000	497,198	-	35,802	93%	93%
TOTAL EXPENDITURES	658,000	707,000	581,838	-	125,162	82%	82%
NET REVENUE (EXPENDITURE)	\$ 24,000	\$ (25,000)	\$ 204,183				

City of West University Place
ASSET REPLACEMENT FUND
December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	443,300	443,300	443,300	-	-	100%	100%
TRANSFER FROM WATER & SEWER FUND	170,000	170,000	170,000	-	-	100%	100%
TRANSFER FROM VEHICLE REPLACEMENT FUND	-	-	8,998	-	(8,998)	-	-
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	108,100	108,100	108,100	-	-	100%	100%
SALE OF CITY PROPERTY	-	-	5,000	-	(5,000)	-	-
EARNINGS ON INVESTMENTS	5,000	5,000	50,132	-	(45,132)	1003%	1003%
MISCELLANEOUS	10,000	10,000	-	-	10,000	0%	0%
TOTAL REVENUES	736,400	736,400	785,530	-	(49,130)	107%	107%
EXPENDITURES							
OTHER EQUIPMENT	113,800	113,800	87,395	-	26,405	77%	77%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	345,000	345,000	345,000	-	-	100%	100%
TOTAL EXPENDITURES	458,800	458,800	432,395	-	26,405	94%	94%
NET REVENUE (EXPENDITURE)	\$ 277,600	\$ 277,600	\$ 353,136				

City of West University Place
EMPLOYEE BENEFIT FUND
December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	2,183,150	2,183,150	1,947,525	-	235,625	89%	89%
Miscellaneous	2,000	2,000	16,333	-	(14,333)	817%	817%
Transfers In	35,000	35,000	35,000	-	-	100%	100%
TOTAL REVENUES	2,220,150	2,220,150	1,998,858	-	221,292	90%	90%
EXPENDITURES							
Personnel Services	2,202,350	2,202,350	1,963,467	-	238,883	89%	89%
Services	40,000	40,000	43,932	-	(3,932)	110%	110%
TOTAL EXPENDITURES	2,242,350	2,242,350	2,007,399	-	234,951	90%	90%
NET REVENUE (EXPENDITURE)	\$ (22,200)	\$ (22,200)	\$ (8,541)				

City of West University Place
HUMAN RESOURCES SERVICES
FUND
 December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES	100	100	7,158	-	(7,058)	7158%	7158%
Miscellaneous	250,000	250,000	250,000	-	-	100%	100%
Transfers In	250,100	250,100	257,158	-	(7,058)	103%	103%
TOTAL REVENUES							
EXPENDITURES	129,100	129,100	77,647	-	51,453	60%	60%
Personnel Services	177,400	177,400	88,200	-	89,200	50%	50%
Transfers Out	306,500	306,500	165,847	-	140,653	54%	54%
TOTAL EXPENDITURES							
NET REVENUE (EXPENDITURE)	\$ (56,400)	\$ (56,400)	\$ 91,311				

City of West University Place

DEBT SERVICE FUND

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
CURRENT YEAR PROPERTY TAXES	5,876,000	5,876,000	5,825,041	-	50,959	99%	99%
PRIOR YEAR PROPERTY TAXES	50,000	50,000	21,786	-	28,214	44%	44%
PENALTY AND INTEREST	32,000	32,000	33,744	-	(1,744)	105%	105%
EARNINGS ON INVESTMENTS	2,000	2,000	31,463	-	(29,463)	1573%	1573%
TRANSFER FROM 2022 GENERAL CO FUND	-	-	926,730	-	(926,730)	-	-
TRANSFER FROM 2022 WATER/SEWER CO FUND	-	-	828,441	-	(828,441)	-	-
TRANSFER FROM WATER & SEWER FUND	367,637	367,637	367,637	-	-	100%	100%
TOTAL REVENUES	6,327,637	6,327,637	8,034,842	-	(1,707,205)	127%	127%
EXPENDITURES							
BOND PRINCIPAL	4,885,000	4,885,000	4,885,000	-	-	100%	100%
INTEREST ON BONDS	1,411,700	1,411,700	1,411,629	-	71	100%	100%
FISCAL AGENT FEES	3,250	3,250	4,050	-	(800)	125%	125%
ISSUANCE COSTS	5,000	5,000	1,139	-	3,861	23%	23%
TOTAL EXPENDITURES	6,304,950	6,304,950	6,301,818	-	3,132	100%	100%
NET REVENUE (EXPENDITURE)	\$ 22,687	\$ 22,687	\$ 1,733,025				

City of West University Place

CAPITAL PROJECTS FUND

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	300	300	13,879	-	(13,579)	4626%	4626%
TRANSFER FROM CAPITAL RESERVE FUND	710,000	710,000	710,000	-	-	100%	100%
TOTAL REVENUES	710,300	710,300	723,879	-	(13,579)	102%	102%
EXPENDITURES							
TECHNOLOGY PROJECTS	560,000	560,000	336,403	-	223,597	60%	60%
PROFESSIONAL SERVICES	-	75,000	67,810	-	7,190	90%	90%
CONSTRUCTION COSTS	150,000	508,672	170,030	-	338,642	33%	33%
TOTAL EXPENDITURES	710,000	1,143,672	574,243	-	569,429	50%	50%
NET REVENUE (EXPENDITURE)	\$ 300	\$ (433,372)	\$ 149,636				

City of West University Place
2019 CO's
December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	-	-	4,555	-	(4,555)	-	-
TOTAL REVENUES	-	-	4,555	-	(4,555)	-	-
EXPENDITURES							
TECHNOLOGY PROJECTS	-	30,455	38,716	-	(8,261)	127%	127%
CONSTRUCTION COSTS	-	176,664	101,760	-	74,904	58%	58%
TOTAL EXPENDITURES	-	207,119	140,476	-	66,643	68%	68%
NET REVENUE (EXPENDITURE)	\$	- \$	(207,119) \$	\$	(135,920)		

City of West University Place

CAPITAL RESERVE FUND

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
FEDERAL GRANT	1,930,000	1,930,000	-	-	1,930,000	0%	0%
SALE OF CITY PROPERTY-CAPITALIZED	-	-	10,509,460	-	(10,509,460)	-	-
EARNINGS ON INVESTMENTS	3,000	3,000	139,286	-	(136,286)	4643%	4643%
TRANSFER FROM GENERAL FUND	-	4,200,000	4,200,000	-	-	100%	100%
TOTAL REVENUES	1,933,000	6,133,000	14,848,746	-	(8,715,746)	242%	242%
EXPENDITURES							
TRANSFER TO CAPITAL PROJECTS FUND	710,000	710,000	710,000	-	-	100%	100%
TOTAL EXPENDITURES	710,000	710,000	710,000	-	-	100%	100%
NET REVENUE (EXPENDITURE)	\$ 1,223,000	\$ 5,423,000	\$ 14,138,746				

City of West University Place

GENERAL 2022 CO FUND

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	-	-	170,877	-	(170,877)	-	-
CERTIFICATES OF OBLIGATION PROCEEDS	-	25,120,000	24,850,320	-	269,680	99%	99%
PREMIUM ON BONDS	-	-	1,410,425	-	(1,410,425)	-	-
TOTAL REVENUES	-	25,120,000	26,431,623	-	(1,311,623)	105%	105%
EXPENDITURES							
PROFESSIONAL SERVICES	-	783,000	278,722	-	504,278	36%	36%
CONSTRUCTION COSTS	-	2,300,000	-	-	2,300,000	0%	0%
TRANSFER TO DEBT SERVICE FUND	-	-	926,730	-	(926,730)	-	-
TOTAL EXPENDITURES	-	3,083,000	1,205,452	-	1,877,548	39%	39%
NET REVENUE (EXPENDITURE)	\$ -	\$ 22,037,000	\$ 25,226,170				

City of West University Place
TRANSPORTATION IMPROVEMENT FUND
December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	10,000	10,000	112,818	-	(102,818)	1128%	1128%
TRANSFER FROM METRO GRANT FUND	925,000	925,000	925,000	-	-	100%	100%
TRANSFER FROM ASSET REPLACEMENT FUND	345,000	345,000	345,000	-	-	100%	100%
TOTAL REVENUES	1,280,000	1,280,000	1,382,818	-	(102,818)	108%	108%
EXPENDITURES							
PERSONNEL COSTS	-	-	94,712	-	(94,712)	-	-
PROFESSIONAL SERVICES	75,000	5,838,416	1,099,640	-	4,738,777	19%	19%
CONSTRUCTION COSTS	1,080,000	1,043,097	339,270	-	703,827	33%	33%
CONTINGENCY	88,000	88,000	-	-	88,000	0%	0%
TOTAL EXPENDITURES	1,243,000	6,969,513	1,533,622	-	5,435,891	22%	22%
NET REVENUE (EXPENDITURE)	\$ 37,000	\$ (5,689,513)	\$ (150,804)				

City of West University Place
WATER & SEWER CAPITAL PROJECTS FUND
December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	3,000	3,000	38,438	-	(35,438)	1281%	1281%
TRANSFER FROM WATER & SEWER FUND	900,000	900,000	900,000	-	-	100%	100%
CERTIFICATES OF OBLIGATION PROCEEDS	20,750,000	-	-	-	-	-	-
TOTAL REVENUES	21,653,000	903,000	938,438	-	(35,438)	104%	104%
EXPENDITURES							
PROFESSIONAL SERVICES	850,000	20,352	64,241	-	(43,889)	316%	316%
CONSTRUCTION COSTS	17,835,000	3,441,897	1,699,909	-	1,741,987	49%	49%
OTHER CONSTRUCTION COSTS	140,000	203,406	61,166	-	142,240	30%	30%
CONTINGENCY	3,395,000	95,000	-	-	95,000	0%	0%
TOTAL EXPENDITURES	22,220,000	3,760,654	1,825,317	-	1,935,338	49%	49%
NET REVENUE (EXPENDITURE)	\$ (567,000)	\$ (2,857,654)	\$ (886,879)				

City of West University Place

WATER SEWER 2022 CO

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	-	-	153,398	-	(153,398)	-	-
CERTIFICATES OF OBLIGATION PROCEEDS	-	22,440,000	22,214,680	-	225,320	99%	99%
PREMIUM ON BONDS	-	-	1,260,835	-	(1,260,835)	-	-
TOTAL REVENUES	-	22,440,000	23,628,913	-	(1,188,913)	105%	105%
EXPENDITURES							
PROFESSIONAL SERVICES	-	300,000	133,577	-	166,423	45%	45%
CONSTRUCTION COSTS	-	19,050,000	-	-	19,050,000	0%	0%
TRANSFER TO DEBT SERVICE FUND	-	-	828,441	-	(828,441)	-	-
TOTAL EXPENDITURES	-	19,350,000	962,018	-	18,387,982	5%	5%
NET REVENUE (EXPENDITURE)	\$ -	\$ 3,090,000	\$ 22,666,895				

City of West University Place

SPECIAL REVENUE FUNDS

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a% of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
PARKS DONATIONS FUND							
TOTAL REVENUES	35,100	35,100	60,119	-	(25,019)	171%	171%
TOTAL EXPENDITURES	40,000	40,000	35,339	-	4,661	88%	88%
NET REVENUE (EXPENDITURE)	(4,900)	(4,900)	24,780	-	(29,680)	-506%	-506%
FRIENDS OF WEST U PARKS FUND							
TOTAL REVENUES	187,500	187,500	137,498	-	50,002	73%	73%
TOTAL EXPENDITURES	187,500	187,500	122,975	-	64,525	66%	66%
NET REVENUE (EXPENDITURE)	-	-	14,523	-	(14,523)	0%	0%
TRUANCY PREVENTION							
TOTAL REVENUES	3,100	3,100	10,642	-	(7,542)	343%	343%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	3,100	3,100	10,642	-	(7,542)	343%	343%
MUNICIPAL JURY							
TOTAL REVENUES	100	100	260	-	(160)	260%	260%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	100	100	260	-	(160)	260%	260%
COURT TECHNOLOGY FUND							
TOTAL REVENUES	5,000	5,000	8,694	-	(3,694)	174%	174%
TOTAL EXPENDITURES	4,500	4,500	3,046	-	1,454	68%	68%
NET REVENUE (EXPENDITURE)	500	500	5,648	-	(5,148)	1130%	1130%
TREE REPLACEMENT FUND							
TOTAL REVENUES	50,500	50,500	38,658	-	11,842	77%	77%
TOTAL EXPENDITURES	50,000	50,000	-	-	50,000	0%	0%
NET REVENUE (EXPENDITURE)	500	500	38,658	-	(38,158)	7732%	7732%
COURT BUILDING SECURITY FUND							
TOTAL REVENUES	4,100	4,100	11,470	-	(7,370)	280%	280%
TOTAL EXPENDITURES	9,500	9,500	375	-	9,125	4%	4%
NET REVENUE (EXPENDITURE)	(5,400)	(5,400)	11,095	-	(16,495)	-205%	-205%

City of West University Place

SPECIAL REVENUE FUNDS

December 31, 2022-PRELIMINARY

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
METRO GENERAL MOBILITY FUND							
TOTAL REVENUES	675,100	675,100	853,560	-	(178,460)	126%	126%
TOTAL EXPENDITURES	925,000	925,000	925,000	-	-	100%	100%
NET REVENUE (EXPENDITURE)	(249,900)	(249,900)	(71,440)	-	(178,460)	29%	29%
POLICE STATE FORFEITED PROPERTY FUND							
TOTAL REVENUES	100	100	404	-	(304)	404%	404%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	100	100	404	-	(304)	404%	404%
POLICE FED FORFEITED PROPERTY FUND							
TOTAL REVENUES	-	-	20,867	-	(20,867)	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	-	-	20,867	-	(20,867)	0%	0%
PUBLIC SAFETY TRAINING FUND							
TOTAL REVENUES	2,550	2,550	2,499	-	51	98%	98%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	2,550	2,550	2,499	-	51	98%	98%
FIRE SPECIAL REVENUE FUND							
TOTAL REVENUES	-	-	13,465	-	(13,465)	-	-
TOTAL EXPENDITURES	-	-	12,604	-	(12,604)	-	-
NET REVENUE (EXPENDITURE)	-	-	861	-	(861)	0%	0%
GOOD NEIGHBOR FUND							
TOTAL REVENUES	-	-	42	-	(42)	-	-
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%
NET REVENUE (EXPENDITURE)	(2,500)	(2,500)	42	-	(2,542)	-2%	-2%
TOTAL ALL FUNDS							
GRAND TOTAL REVENUES	\$ 70,458,737	\$ 101,468,737	\$ 116,954,186	\$ -	\$ (15,485,449)		
GRAND TOTAL EXPENDITURES	\$ 69,087,670	\$ 83,842,215	\$ 54,700,921	\$ 2,960	\$ 29,138,334		
GRAND TOTAL NET REVENUE (EXPENDITURE)	\$ 1,371,067	\$ 17,626,522	\$ 62,253,265	\$ (2,960)	\$ (44,623,782)		