

# FINANCIAL REPORT FOR THE PERIOD ENDING SEPTEMBER 30, 2022

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Attached are the revenue and expenditure reports for the period ending **September 30, 2022**. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares to the annual budgeted appropriations. The explanations provided are based on the year to date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all of the City's funds are presented.

## **GENERAL FUND**

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2022 were mailed in November and are delinquent February 1. Property Tax collection of \$14.94 million are for 2021 taxes, 95% of budget. Municipal Court Fines are above the pro-rata amount for the year. Licenses & Permits and Charges for services are above budget due to conservative budgeting because of COVID and an increase in the housing market as well as an increased use of Parks & Recreation facilities and services. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

All departments are below their pro-rata share of the budget. Administration department is below pro rata for this period mainly due to no expenses incurred in the contingency and election expense line items. The first payroll paid in January 2022 was expensed back to December 2021 since it is for 2021 time worked. Vacancies have continued primarily in the Public Works department.

## **WATER & SEWER UTILITY FUND**

With a one month lag due to billing in arrears, September's billing for August is just above pro-rata for the year. Transfer to Debt Service fund is above pro-rata due to the allocation of the debt service payment paid that was due February 1. Overall expenditures are as to be expected for the month.

## **SOLID WASTE FUND**

Again, with the one month lag in billing, August solid waste collection revenues are on target for this point in the fiscal year. The commodities market for the sale of recyclable materials has shifted. The City is now collecting revenue for the sale of our recyclables instead of having to pay for the disposal of them. Overall, expenditures for the fund are under the pro-rata for the period.

## **TECHNOLOGY MANAGEMENT FUND**

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures are as expected for the current period.

## **VEHICLE REPLACEMENT FUND**

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life

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and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, expenses incurred are for the upfit of 2 police interceptors, a F250 Jet Truck for WWTP and the upfitting for it, a Street Sweeper, a Ford Escape for Public Works Development Services, and for a Starcraft 12 passenger van for the Parks and Recreation department. The automobiles line item is over budget due to the upfit of the 2 new police vehicles that were ordered in 2021 but not received until 2022. We do have outstanding purchase orders for vehicles due to supply chain issues and longer than normal lead times when ordering vehicles.

## **ASSET REPLACEMENT FUND**

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model.

## **EMPLOYEE BENEFIT FUND**

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures are on target year to date.

## **HUMAN RESOURCES SERVICES FUND**

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model.

## **DEBT SERVICE FUND**

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation. The City uses debt financing to fund large capital investments. Streets, drainage, water and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all of the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2022 debt service payments requires an ad valorem tax rate of \$0.084725 per \$100 of assessed value in tax year 2021, a decrease of \$0.016859 per \$100. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payment of the bond principal and interest for February and interest payment for August paid at the end of July causes expenditures to be above the pro-rata for this period.

## **CAPITAL PROJECT FUNDS**

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has seven active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, General 2022 Certificates of Obligation, Transportation Improvement, Water & Sewer Capital, and Water & Sewer 2022 Certificates of Obligation Funds. Expenses incurred to date are reflected in the

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chart below. The personnel expenses for the Capital Projects Manager are included in the Transportation Improvement Fund. The City received \$1.9 million from the Coronavirus State and Local Recovery Funds in 2021 and will receive the additional \$1.9 million in 2022. The City is looking to use these funds for new Community Building, Senior Center, and Library.

PROJECT	2022 Amended Budget	YTD Actuals	Remaining Balance
<b><u>CAPITAL PROJECT FUND</u></b>			
2021 FACILITIES MASTER PLAN	75,000.00	64,589	10,411
2021 HVAC REPLACEMENT PROGRAM-PD SERVER ROOM	242,500.00	-	242,500
2021 EMERGENCY STORAGE ROOM	75,000.00	-	75,000
CITY WIDE ENGINEERING TRAFFIC STUDY	41,172.00	-	41,172
FIRE APPARATUS BAY ROOF REPLACEMENT	150,000.00	-	150,000
ERP SOFTWARE REPLACEMENT	100,000.00	64,058	35,942
NETWORK FIREWALL SECURITY IMPROVEMENTS	60,000.00	59,959	41
NETWORK SWITCH INFRASTRUCTURE REPLACEMENT	190,000.00	13,514	176,486
EMERGENCY OPERATIONS CENTER IMPROVEMENTS	120,000.00	-	120,000
RADIO REPLACEMENTS	90,000.00	-	90,000
PUBLIC WORKS MAINTENANCE FACILITY*	-	130,304	(130,304)
<b>TOTALS</b>	<b>1,143,672</b>	<b>332,423</b>	<b>811,249</b>
<b><u>TRANSPORTATION IMPROVEMENT FUND</u></b>			
BUFFALO SPEEDWAY	335,759.83	130,998	204,762
2020 CITY WIDE STREET & DRAINAGE IMPROVEMENTS	5,335,943.89	618,606	4,717,338
2021 PAVEMENT CONDITION ASSESSMENT	17,271.25	(20,110)	37,381
SIDEWALK REPLACEMENT	300,000.00	286,460	13,540
WESLAYAN TRAFFIC SIGNAL REPLACEMENTS	475,000.00	55,911	419,089
EDLOE STREET PATHWAY	505,538.17	22,103	483,435
<b>TOTALS</b>	<b>6,969,513</b>	<b>1,093,968</b>	<b>5,875,545</b>
<b><u>WATER &amp; SEWER CAPITAL PROJECTS FUND</u></b>			
2020 WATER PUMPING AND STORAGE STUDY	1,186.67	(2,195)	3,382
2021 WAKEFOREST TANK REPAIRS	29,727.00	29,727	-
2020 BOOSTER PUMP REPLACEMENT	300,000.00		300,000
2020 WWTP INFLOW AND INFILTRATION STUDY	65,665.00		65,665
WATER LINE REPLACEMENT PROGRAM	10,320.99	9,914	407
WASTEWATER REUSE	3,500.00		3,500
LAW ST WATER LINE INSTALLATION	220,254.71	17,590	202,665
BELLAIRE ELEVATED STORAGE TANK REPLACEMENT	100,000.00	26,540	73,460
MILTON CAST IRON WATER LINE REPLACEMENT*	-	45,826	(45,826)
MILTON & WAKEFOREST WATER PLANT VALVE REPLACEMENT	150,000.00	127,165	22,835
WAKEFOREST WATER PLANT GENERATOR	200,000.00		200,000
SANITARY SEWER MANHOLE LINING PROJECT	250,000.00	222,217	27,783
SANITARY SEWER IMPROVEMENTS	100,000.00		100,000
WASTEWATER TREATMENT PLANT IMPROVEMENTS	1,800,000.00	845,890	954,110
LIFT STATION SCADA REPLACEMENT	430,000.00	136,684	293,316
MOBILE GENERATOR	100,000.00		100,000
<b>TOTALS</b>	<b>3,760,654</b>	<b>1,459,359</b>	<b>2,301,295</b>
*EXPENSES MOVED TO NEW FUND IN OCTOBER			

# FINANCIAL REPORT FOR THE PERIOD ENDING SEPTEMBER 30, 2022



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## SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 13 active Special Revenue Funds in 2022. Not all expenditures can be anticipated enough to include in the original budgeting process. Budget amendments for 2022, if necessary, will be made at year-end to reconcile any affected accounts. Two new rowers and electrical work were paid for with proceeds from the Boo Run, and a chain link divider fence was installed between two tennis courts from the Parks Donation Fund. Expenses have been incurred in the FOWU Parks Fund for the Judson Park Redevelopment, Huffington Park Improvements, and the Edloe Street Pathway. A ticketwriter/printer has been purchased from the Court Technology Fund.

**City of West University Place**  
**GENERAL FUND**  
**September 30, 2022**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
Taxes	15,756,000	15,756,000	14,938,473	-	817,527	95%	95%
Licenses & Permits	695,500	695,500	1,046,431	-	(350,931)	150%	150%
Fines & Forfeitures	132,000	132,000	161,658	-	(29,658)	122%	122%
Charges for Services	2,888,500	2,888,500	2,905,340	2,866	(19,706)	101%	101%
Miscellaneous	176,200	176,200	254,108	-	(77,908)	144%	144%
Intergovernmental	290,000	290,000	68,924	-	221,076	24%	24%
Transfers In	1,737,400	1,737,400	1,258,200	-	479,200	72%	72%
<b>TOTAL REVENUES</b>	<b>21,675,600</b>	<b>21,675,600</b>	<b>20,633,134</b>	<b>2,866</b>	<b>1,039,599</b>	<b>95%</b>	<b>95%</b>
<b>EXPENDITURES</b>							
Administration	1,820,250	1,824,917	1,129,052	102,283	593,583	62%	67%
Finance	1,889,900	1,889,900	1,319,413	217,806	352,681	70%	81%
Police	5,560,750	5,560,750	4,034,847	9,117	1,516,786	73%	73%
Fire	3,952,300	3,952,300	2,766,809	12,522	1,172,969	70%	70%
Public Works	3,663,800	3,741,902	2,485,340	256,412	1,000,150	66%	73%
Parks & Recreation	4,334,000	4,335,271	2,990,680	172,752	1,171,839	69%	73%
Transfers Out	285,000	4,485,000	4,413,750	-	71,250	98%	98%
<b>TOTAL EXPENDITURES</b>	<b>21,506,000</b>	<b>25,790,040</b>	<b>19,139,891</b>	<b>770,892</b>	<b>5,879,256</b>	<b>74%</b>	<b>77%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 169,600</b>	<b>\$ (4,114,440)</b>	<b>\$ 1,493,243</b>				

**City of West University Place**  
**WATER & SEWER FUND**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Charges for Services	8,225,000	8,225,000	5,680,211	-	2,544,789	69%	69%
Miscellaneous	3,500	3,500	9,397	-	(5,897)	268%	268%
Other Financing Sources	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>8,228,500</b>	<b>8,228,500</b>	<b>5,689,608</b>	<b>-</b>	<b>2,538,892</b>	<b>69%</b>	<b>69%</b>
<b>EXPENDITURES</b>							
Finance	311,700	311,700	213,658	992	97,050	69%	69%
Public Works	4,769,300	4,797,888	3,145,534	714,578	937,776	66%	80%
Debt Service	5,000	5,000	-	-	5,000	0%	0%
Transfer To General Fund	1,250,000	1,250,000	937,500	-	312,500	75%	75%
Transfer to City Hall Expansion Construction Fund	-	-	-	-	-	-	-
Transfer to W&S CIP Fund	900,000	900,000	675,000	-	225,000	75%	75%
Transfer to Debt Service Fund	388,020	388,020	367,637	-	20,383	95%	95%
<b>TOTAL EXPENDITURES</b>	<b>7,624,020</b>	<b>7,652,608</b>	<b>5,339,328</b>	<b>715,570</b>	<b>1,597,709</b>	<b>70%</b>	<b>79%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 604,480</b>	<b>\$ 575,892</b>	<b>\$ 350,279</b>				

**City of West University Place**  
**SOLID WASTE FUND**  
**September 30, 2022**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
Solid Waste Collection	1,868,300	1,868,300	1,230,438	-	637,862	66%	66%
Sales of Recyclables	-	-	7,450	-	(7,450)	-	-
Miscellaneous	1,800	1,800	4,927	-	(3,127)	274%	274%
<b>TOTAL REVENUES</b>	<b>1,870,100</b>	<b>1,870,100</b>	<b>1,242,814</b>	<b>-</b>	<b>627,286</b>	<b>66%</b>	<b>66%</b>
<b>EXPENDITURES</b>							
Curbside Solid Waste	1,326,000	1,326,000	970,856	93,763	261,380	73%	80%
Curbside Recycling	412,100	416,979	195,277	30,203	191,499	47%	54%
Curbside Green Waste Recycling	208,450	208,450	139,951	20,746	47,753	67%	77%
<b>TOTAL EXPENDITURES</b>	<b>1,946,550</b>	<b>1,951,429</b>	<b>1,306,084</b>	<b>144,712</b>	<b>500,633</b>	<b>67%</b>	<b>74%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (76,450)</b>	<b>\$ (81,329)</b>	<b>\$ (63,270)</b>				

**City of West University Place**  
**TECHNOLOGY MANAGEMENT FUND**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	1,734,100	1,734,100	1,300,575	-	433,525	75%	75%
TRANSFER FROM WATER & SEWER FUND	145,000	145,000	108,750	-	36,250	75%	75%
TRANSFER FROM SOLID WASTE FUND	48,700	48,700	36,525	-	12,175	75%	75%
EARNINGS ON INVESTMENTS	1,000	1,000	4,588	-	(3,588)	459%	459%
MISCELLANEOUS	-	-	119	-	(119)	-	-
<b>TOTAL REVENUES</b>	<b>1,928,800</b>	<b>1,928,800</b>	<b>1,450,556</b>	<b>-</b>	<b>478,244</b>	<b>75%</b>	<b>75%</b>
<b>EXPENDITURES</b>							
PERSONNEL	557,000	557,000	383,094	231	173,675	69%	69%
OFFICE SUPPLIES	1,000	1,000	381	-	619	38%	38%
OPERATING SUPPLIES	10,500	10,500	2,483	-	8,017	24%	24%
EQUIPMENT MAINTENANCE	10,000	10,000	3,877	-	6,123	39%	39%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	704,200	704,200	431,517	92,624	180,059	61%	74%
TELE-COMMUNICATIONS & DATA & RADIO	280,500	280,500	174,476	99,496	6,528	62%	98%
CONSULTANTS	15,000	15,000	5,856	3,000	6,144	39%	59%
PROFESSIONAL DUES	2,800	2,800	2,525	-	275	90%	90%
PROFESSIONAL DEVELOPMENT	9,400	9,400	10,264	-	(864)	109%	109%
OTHER CONTRACTED SERVICES	90,000	90,000	80,018	-	9,982	89%	89%
HIGH TECHNOLOGY REPLACEMENTS	150,000	150,000	126,211	6,874	16,915	84%	89%
TRANSFER TO ASSET REPLACEMENT FUND	108,100	108,100	81,075	-	27,025	75%	75%
<b>TOTAL EXPENDITURES</b>	<b>1,938,500</b>	<b>1,938,500</b>	<b>1,301,775</b>	<b>202,225</b>	<b>434,500</b>	<b>67%</b>	<b>78%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (9,700)</b>	<b>\$ (9,700)</b>	<b>\$ 148,781</b>				

**City of West University Place**  
**VEHICLE REPLACEMENT FUND**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	350,000	350,000	262,500	-	87,500	75%	75%
TRANSFER FROM WATER & SEWER FUND	102,000	102,000	76,500	-	25,500	75%	75%
TRANSFER FROM SOLID WASTE FUND	225,000	225,000	168,750	-	56,250	75%	75%
SALE OF CITY PROPERTY	-	-	3,500	-	(3,500)	-	-
EARNINGS ON INVESTMENTS	5,000	5,000	20,664	-	(15,664)	413%	413%
<b>TOTAL REVENUES</b>	<b>682,000</b>	<b>682,000</b>	<b>531,914</b>	<b>-</b>	<b>150,086</b>	<b>78%</b>	<b>78%</b>
<b>EXPENDITURES</b>							
AUTOMOBILES	30,000	30,000	53,633	-	(23,633)	179%	179%
LIGHT TRUCKS	144,000	144,000	4,194	50,787	89,019	3%	38%
TRUCKS	484,000	519,000	497,198	-	21,802	96%	96%
<b>TOTAL EXPENDITURES</b>	<b>658,000</b>	<b>693,000</b>	<b>555,025</b>	<b>50,787</b>	<b>87,188</b>	<b>80%</b>	<b>87%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 24,000</b>	<b>\$ (11,000)</b>	<b>\$ (23,110)</b>				

**City of West University Place**

**ASSET REPLACEMENT**

September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	443,300	443,300	332,475	-	110,825	75%	75%
TRANSFER FROM WATER & SEWER FUND	170,000	170,000	127,500	-	42,500	75%	75%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	108,100	108,100	81,075	-	27,025	75%	75%
EARNINGS ON INVESTMENTS	5,000	5,000	23,865	-	(18,865)	477%	477%
MISCELLANEOUS	10,000	10,000	-	-	10,000	0%	0%
<b>TOTAL REVENUES</b>	<b>736,400</b>	<b>736,400</b>	<b>564,915</b>	<b>-</b>	<b>171,485</b>	<b>77%</b>	<b>77%</b>
<b>EXPENDITURES</b>							
OTHER EQUIPMENT	113,800	113,800	18,478	54,918	40,403	16%	64%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	345,000	345,000	258,750	-	86,250	75%	75%
<b>TOTAL EXPENDITURES</b>	<b>458,800</b>	<b>458,800</b>	<b>277,228</b>	<b>54,918</b>	<b>126,653</b>	<b>60%</b>	<b>72%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 277,600</b>	<b>\$ 277,600</b>	<b>\$ 287,687</b>				

**City of West University Place**  
**EMPLOYEE BENEFIT FUND**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Charges for Services	2,183,150	2,183,150	1,475,540	-	707,610	68%	68%
Miscellaneous	2,000	2,000	8,176	-	(6,176)	409%	409%
Transfers In	35,000	35,000	26,250	-	8,750	75%	75%
<b>TOTAL REVENUES</b>	<b>2,220,150</b>	<b>2,220,150</b>	<b>1,509,966</b>	<b>-</b>	<b>710,184</b>	<b>68%</b>	<b>68%</b>
<b>EXPENDITURES</b>							
Personnel Services	2,202,350	2,202,350	1,489,878	-	712,472	68%	68%
Services	40,000	40,000	33,448	6,490	62	84%	100%
<b>TOTAL EXPENDITURES</b>	<b>2,242,350</b>	<b>2,242,350</b>	<b>1,523,326</b>	<b>6,490</b>	<b>712,534</b>	<b>68%</b>	<b>68%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (22,200)</b>	<b>\$ (22,200)</b>	<b>\$ (13,360)</b>				

**City of West University Place**  
**HUMAN RESOURCES SERVICES FUND**  
 September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Miscellaneous	100	100	3,255	-	(3,155)	3255%	3255%
Transfers In	250,000	250,000	187,500	-	62,500	75%	75%
<b>TOTAL REVENUES</b>	<b>250,100</b>	<b>250,100</b>	<b>190,755</b>	<b>-</b>	<b>59,345</b>	<b>76%</b>	<b>76%</b>
<b>EXPENDITURES</b>							
Personnel Services	129,100	129,100	42,970	-	86,130	33%	33%
Transfers Out	177,400	177,400	88,200	-	89,200	50%	50%
<b>TOTAL EXPENDITURES</b>	<b>306,500</b>	<b>306,500</b>	<b>131,170</b>	<b>-</b>	<b>175,330</b>	<b>43%</b>	<b>43%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (56,400)</b>	<b>\$ (56,400)</b>	<b>\$ 59,586</b>				

**City of West University Place**  
**DEBT SERVICE FUND**  
**September 30, 2022**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual _ Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
CURRENT YEAR PROPERTY TAXES	5,876,000	5,876,000	5,813,199	-	62,801	99%	99%
PRIOR YEAR PROPERTY TAXES	50,000	50,000	13,566	-	36,434	27%	27%
PENALTY AND INTEREST	32,000	32,000	26,548	-	5,452	83%	83%
EARNINGS ON INVESTMENTS	2,000	2,000	7,391	-	(5,391)	370%	370%
TRANSFER FROM WATER & SEWER FUND	367,637	367,637	367,637	-	-	100%	100%
<b>TOTAL REVENUES</b>	<b>6,327,637</b>	<b>6,327,637</b>	<b>6,228,342</b>	<b>-</b>	<b>99,295</b>	<b>98%</b>	<b>98%</b>
<b>EXPENDITURES</b>							
BOND PRINCIPAL	4,885,000	4,885,000	4,885,000	-	-	100%	100%
INTEREST ON BONDS	1,411,700	1,411,700	1,411,629	-	71	100%	100%
FISCAL AGENT FEES	3,250	3,250	3,300	-	(50)	102%	102%
ISSUANCE COSTS	5,000	5,000	1,139	-	3,861	23%	23%
<b>TOTAL EXPENDITURES</b>	<b>6,304,950</b>	<b>6,304,950</b>	<b>6,301,068</b>	<b>-</b>	<b>3,882</b>	<b>100%</b>	<b>100%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 22,687</b>	<b>\$ 22,687</b>	<b>\$ (72,726)</b>				

**City of West University Place**  
**CAPITAL PROJECTS FUND**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	300	300	7,461	-	(7,161)	2487%	2487%
TRANSFER FROM CAPITAL RESERVE FUND	710,000	710,000	1,215,000	-	(505,000)	171%	171%
<b>TOTAL REVENUES</b>	<b>710,300</b>	<b>710,300</b>	<b>1,222,461</b>	<b>-</b>	<b>(512,161)</b>	<b>172%</b>	<b>172%</b>
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	560,000	560,000	137,531	298,017	124,452	25%	78%
PROFESSIONAL SERVICES	-	75,000	194,892	540,009	(659,901)	260%	980%
CONSTRUCTION COSTS	150,000	508,672	-	170,030	338,642	0%	33%
<b>TOTAL EXPENDITURES</b>	<b>710,000</b>	<b>1,143,672</b>	<b>332,423</b>	<b>1,008,056</b>	<b>(196,807)</b>	<b>29%</b>	<b>117%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 300</b>	<b>\$ (433,372)</b>	<b>\$ 890,037</b>				

**City of West University Place**  
**2019 CO's**  
**September 30, 2022**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	-	-	2,336	-	(2,336)	-	-
<b>TOTAL REVENUES</b>	-	-	<b>2,336</b>	-	<b>(2,336)</b>	-	-
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	-	30,455	25,316	5,139	-	83%	100%
CONSTRUCTION COSTS	-	176,664	101,760	16,061	58,843	58%	67%
<b>TOTAL EXPENDITURES</b>	-	<b>207,119</b>	<b>127,076</b>	<b>21,200</b>	<b>58,843</b>	<b>61%</b>	<b>72%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ -</b>	<b>\$ (207,119)</b>	<b>\$ (124,740)</b>				

**City of West University Place**  
**CAPITAL RESERVE FUND**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
FEDERAL GRANT	1,930,000	1,930,000	-	-	1,930,000	0%	0%
EARNINGS ON INVESTMENTS	3,000	3,000	60,968	-	(57,968)	2032%	2032%
TRANSFER FROM GENERAL FUND	-	4,200,000	4,200,000	-	-	100%	100%
<b>TOTAL REVENUES</b>	<b>1,933,000</b>	<b>6,133,000</b>	<b>4,260,968</b>	<b>-</b>	<b>1,872,032</b>	<b>69%</b>	<b>69%</b>
<b>EXPENDITURES</b>							
TRANSFER TO CAPITAL PROJECTS FUND	710,000	710,000	1,215,000	-	(505,000)	171%	171%
<b>TOTAL EXPENDITURES</b>	<b>710,000</b>	<b>710,000</b>	<b>1,215,000</b>	<b>-</b>	<b>(505,000)</b>	<b>171%</b>	<b>171%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 1,223,000</b>	<b>\$ 5,423,000</b>	<b>\$ 3,045,968</b>				

**City of West University Place**  
**GENERAL 2022 CO**  
 September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
CERTIFICATES OF OBLIGATION PROCEEDS	-	25,120,000	-	-	25,120,000	0%	0%
<b>TOTAL REVENUES</b>	-	<b>25,120,000</b>	-	-	<b>25,120,000</b>	<b>0%</b>	<b>0%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	783,000	-	-	783,000	0%	0%
CONSTRUCTION COSTS	-	2,300,000	-	-	2,300,000	0%	0%
<b>TOTAL EXPENDITURES</b>	-	<b>3,083,000</b>	-	-	<b>3,083,000</b>	<b>0%</b>	<b>0%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$</b>	<b>- \$ 22,037,000</b>	<b>\$</b>	<b>-</b>			

**City of West University Place**  
**TRANSPORTATION IMPROVEMENT FUND**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	10,000	10,000	55,066	-	(45,066)	551%	551%
TRANSFER FROM METRO GRANT FUND	925,000	925,000	693,750	-	231,250	75%	75%
TRANSFER FROM ASSET REPLACEMENT FUND	345,000	345,000	258,750	-	86,250	75%	75%
<b>TOTAL REVENUES</b>	<b>1,280,000</b>	<b>1,280,000</b>	<b>1,007,566</b>	<b>-</b>	<b>272,434</b>	<b>79%</b>	<b>79%</b>
<b>EXPENDITURES</b>							
PERSONNEL COSTS	-	-	68,457	-	(68,457)	-	-
PROFESSIONAL SERVICES	75,000	5,838,416	738,532	1,263,736	3,836,149	13%	34%
CONSTRUCTION COSTS	1,080,000	1,043,097	286,980	13,540	742,577	28%	29%
CONTINGENCY	88,000	88,000	-	-	88,000	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,243,000</b>	<b>6,969,513</b>	<b>1,093,968</b>	<b>1,277,276</b>	<b>4,598,269</b>	<b>16%</b>	<b>34%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 37,000</b>	<b>\$ (5,689,513)</b>	<b>\$ (86,402)</b>				

**City of West University Place**  
**WATER & SEWER CAPITAL PROJECTS FUND**  
**9/30/2022**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	3,000	3,000	20,423	-	(17,423)	681%	681%
TRANSFER FROM WATER & SEWER FUND	900,000	900,000	675,000	-	225,000	75%	75%
CERTIFICATES OF OBLIGATION PROCEEDS	20,750,000	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>21,653,000</b>	<b>903,000</b>	<b>695,423</b>	<b>-</b>	<b>207,577</b>	<b>77%</b>	<b>77%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	850,000	20,352	70,932	272,156	(322,736)	349%	1686%
CONSTRUCTION COSTS	17,835,000	3,441,897	1,331,957	597,553	1,512,387	39%	56%
OTHER CONSTRUCTION COSTS	140,000	203,406	56,471	10,795	136,140	28%	33%
CONTINGENCY	3,395,000	95,000	-	-	95,000	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>22,220,000</b>	<b>3,760,654</b>	<b>1,459,359</b>	<b>880,504</b>	<b>1,420,791</b>	<b>39%</b>	<b>62%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (567,000)</b>	<b>\$ (2,857,654)</b>	<b>\$ (763,937)</b>				

**City of West University Place**  
**WATER & SEWER 2022 CO**  
 September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
CERTIFICATES OF OBLIGATION PROCEEDS	-	22,440,000	-	-	22,440,000	0%	0%
<b>TOTAL REVENUES</b>	-	<b>22,440,000</b>	-	-	<b>22,440,000</b>	<b>0%</b>	<b>0%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	-	300,000	-	-	300,000	0%	0%
CONSTRUCTION COSTS	-	19,050,000	-	-	19,050,000	0%	0%
<b>TOTAL EXPENDITURES</b>	-	<b>19,350,000</b>	-	-	<b>19,350,000</b>	<b>0%</b>	<b>0%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ -</b>	<b>\$ 3,090,000</b>	<b>\$ -</b>				

**City of West University Place**  
**SPECIAL REVENUE FUNDS**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>PARKS DONATIONS FUND</b>							
TOTAL REVENUES	35,100	35,100	30,664	-	4,436	87%	87%
TOTAL EXPENDITURES	40,000	40,000	17,187	7,000	15,813	43%	60%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(4,900)</b>	<b>(4,900)</b>	<b>13,477</b>	<b>(7,000)</b>	<b>(11,377)</b>	<b>-275%</b>	<b>-132%</b>
<b>FRIENDS OF WEST U PARKS FUND</b>							
TOTAL REVENUES	187,500	187,500	8,286	-	179,214	4%	4%
TOTAL EXPENDITURES	187,500	187,500	86,560	24,459	76,481	46%	59%
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>-</b>	<b>(78,273)</b>	<b>(24,459)</b>	<b>102,732</b>	<b>-</b>	<b>-</b>
<b>TRUANCY PREVENTION</b>							
TOTAL REVENUES	3,100	3,100	8,170	-	(5,070)	264%	264%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>3,100</b>	<b>3,100</b>	<b>8,170</b>	<b>-</b>	<b>(5,070)</b>	<b>264%</b>	<b>264%</b>
<b>MUNICIPAL JURY</b>							
TOTAL REVENUES	100	100	209	-	(109)	209%	209%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>100</b>	<b>100</b>	<b>209</b>	<b>-</b>	<b>(109)</b>	<b>209%</b>	<b>209%</b>
<b>COURT TECHNOLOGY FUND</b>							
TOTAL REVENUES	5,000	5,000	6,656	-	(1,656)	133%	133%
TOTAL EXPENDITURES	4,500	4,500	3,046	-	1,454	68%	68%
<b>NET REVENUE (EXPENDITURE)</b>	<b>500</b>	<b>500</b>	<b>3,610</b>	<b>-</b>	<b>(3,110)</b>	<b>722%</b>	<b>722%</b>
<b>TREE REPLACEMENT FUND</b>							
TOTAL REVENUES	50,500	50,500	30,853	-	19,647	61%	61%
TOTAL EXPENDITURES	50,000	50,000	-	-	50,000	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>500</b>	<b>500</b>	<b>30,853</b>	<b>-</b>	<b>(30,353)</b>	<b>6171%</b>	<b>6171%</b>
<b>COURT BUILDING SECURITY FUND</b>							
TOTAL REVENUES	4,100	4,100	8,630	-	(4,530)	210%	210%
TOTAL EXPENDITURES	9,500	9,500	375	-	9,125	4%	4%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(5,400)</b>	<b>(5,400)</b>	<b>8,255</b>	<b>-</b>	<b>(13,655)</b>	<b>-153%</b>	<b>-153%</b>

**City of West University Place**  
**SPECIAL REVENUE FUNDS**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>METRO GENERAL MOBILITY FUND</b>							
TOTAL REVENUES	675,100	675,100	467,262	-	207,838	69%	69%
TOTAL EXPENDITURES	925,000	925,000	693,750	-	231,250	75%	75%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(249,900)</b>	<b>(249,900)</b>	<b>(226,488)</b>	<b>-</b>	<b>(23,412)</b>	<b>91%</b>	<b>91%</b>
<b>POLICE STATE FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	100	100	194	-	(94)	194%	194%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>100</b>	<b>100</b>	<b>194</b>	<b>-</b>	<b>(94)</b>	<b>194%</b>	<b>194%</b>
<b>POLICE FED FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	-	-	19,864	-	(19,864)	-	-
TOTAL EXPENDITURES	-	-	-	13,132	(13,132)	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>-</b>	<b>19,864</b>	<b>(13,132)</b>	<b>(6,732)</b>	<b>0%</b>	<b>0%</b>
<b>PUBLIC SAFETY TRAINING FUND</b>							
TOTAL REVENUES	2,550	2,550	2,267	-	283	89%	89%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>2,550</b>	<b>2,550</b>	<b>2,267</b>	<b>-</b>	<b>283</b>	<b>89%</b>	<b>89%</b>
<b>FIRE SPECIAL REVENUE FUND</b>							
TOTAL REVENUES	-	-	13,357	-	(13,357)	-	-
TOTAL EXPENDITURES	-	-	12,604	-	(12,604)	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>-</b>	<b>753</b>	<b>-</b>	<b>(753)</b>	<b>0%</b>	<b>0%</b>
<b>GOOD NEIGHBOR FUND</b>							
TOTAL REVENUES	-	-	20	-	(20)	-	-
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>20</b>	<b>-</b>	<b>(2,520)</b>	<b>-1%</b>	<b>-1%</b>

**City of West University Place**  
**SPECIAL REVENUE FUNDS**  
September 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>TOTAL ALL FUNDS</b>							
<b>GRAND TOTAL REVENUES</b>	\$ 70,458,737	\$ 101,468,737	\$ 45,827,190	\$ 2,866	\$ 55,638,681		
<b>GRAND TOTAL EXPENDITURES</b>	\$ 69,087,670	\$ 83,781,135	\$ 40,916,243	\$ 5,177,221	\$ 37,687,671		
<b>GRAND TOTAL NET REVENUE (EXPENDITURE)</b>	\$ 1,371,067	\$ 17,687,602	\$ 4,910,946	\$ (5,174,354)	\$ 17,951,010		