



City of
**West University
Place**

QUARTERLY INVESTMENT REPORT

JUNE 30, 2020

Presented July 27, 2020

ECONOMIC SUMMARY - June 2020

- The Federal Reserve convened twice during the second quarter. The overnight funds target rate remains unchanged at 0.25%. The last decrease from 1.25% to 0.25% was during the first quarter of 2020. The current rate is a direct result of the COVID-19 pandemic affecting the United States and the world. The latest guidance from the Federal Reserve is that the COVID-19 pandemic has greatly affected economic growth and the overall economy. At the present time the full impact is still unknown. The federal reserve is closely monitoring the situation. Future rate and monetary policy decisions will be made based on careful consideration. The market shares the view of the Federal Reserve at this time. The City has already seen the effects of the rate reductions and outlook, with TexPool's interest rate decreasing from 0.5514% at the beginning of the quarter to 0.2129% as of June 30, 2020.
- Metro Houston lost 265,700 jobs from April 2019 to April 2020 which was a decrease of 8.5%. The national average during the same time period was 12.9%. The Bureau of Labor Statistics noted that in regards to the 12 largest metropolitan areas in the country, Houston ranked 3rd in the least percentage job loss. The unemployment rate for the Houston MSA for May 2020 was 13.9% compared to 13.0% for the State and 13.3% nationwide. Note that due to COVID-19 significant increases in unemployment claims have been realized as compared to the first quarter (Houston - 3.9%, State - 3.5%, Nationwide - 3.5%).
- Consumer Price Index for the Houston MSA core based statistical area were up 1.1% in May and June and decreased 0.2% over last year, for all items. Excluding energy (motor fuels and electricity) and food, CPI is up 0.8% over last year.

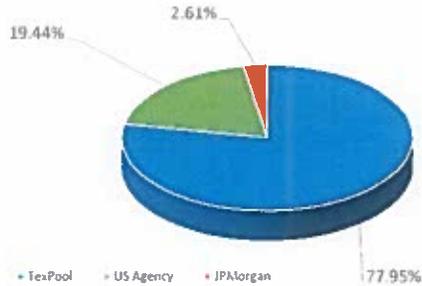
PORTFOLIO TRANSACTIONS : For the Quarter Ended June 2020

- Total Book Value of the City's portfolio decreased by \$3,207,852 from \$39.2 million to \$36.0 million for the quarter, mainly due to operating expenditures exceeding receipts for property, sales and franchise taxes as well as charges for services. This is typical for this time of year since the majority of the City's revenue is derived from Property Tax receipts which the City mostly receives during the 1st and 4th quarter of each year.
- Investments in TexPool decreased by \$2,393,587 for the quarter, from \$30.4 million to \$28.0 million as the City moved funds into the operating cash account for operating expenditures as noted above. Cash in JP Morgan Chase Bank decreased by \$805,797 for the quarter, from \$1.7M to \$0.9M mainly due to timing differences for operating cash needs at the end of each period. Investments in securities remained the same at \$7.0 million due to the current low rates offered in Treasury and Agency investments versus the rate available in TexPool. The City's average yield to maturity decreased from 1.096% in March to 0.514% by June mainly as a result of the rate decreases noted.

CITY OF WEST UNIVERSITY PLACE
 Quarterly Investment Report
 Period Ending: June 30, 2020



Security Sector



		<u>March 31, 2020</u>	<u>June 30, 2020</u>
		Beginning Balance	Ending Balance
CASH AND INVESTMENT POOLS			
JPMorgan Chase Bank *	Market Value	1,744,797.20	938,999.77
TexPool	Market Value	30,458,170.71	28,064,584.12
AGENCY SECURITIES			
	Book Value	7,016,569.97	7,008,002.22
	Market Value	7,064,540.00	7,027,950.00
	Par Value	7,000,000.00	7,000,000.00
TOTAL PORTFOLIO			
	Book Value	39,219,537.88	36,011,586.11
	Market Value	39,267,507.91	36,031,533.89
	Par Value	39,202,967.91	36,003,583.89
	Weighted Average Call/Maturity (in Days) **		14
	Weighted Average Maturity (in Days) **		14
	Weighted Average Yield to Maturity **		0.5140%
	Earnings / Current Year to Date		201,373.04
	Accrued Interest		54,032.73
COMPARATIVE YIELDS			
	Treasury Bill / 3 Month		0.1600%
	Treasury Bill / 6 Month		0.1800%
	Treasury Note / 2 Year		0.1900%

* Bank Statement Balance

This report is presented in accordance with the Texas Government Code Title 10 / Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was generated, the City of West University Place is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the City of West University Place.


 Harrison Nicholson
 Treasurer


 Katherine DuBose
 Finance Director

City of West University Place
Portfolio Holdings
01 Monthly Investment Report - Part B
Report Format: By Transaction
Group By: Security Sector
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 6/30/2020

Description	CUSIP/ Ticker	Settlement Date	Face Amount/ Shares	Cost Value	Market Value	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest
Cash										
JPMorgan Chase Cash	CASH8159	12/31/2015	938,999.77	938,999.77	938,999.77	938,999.77	0.000	N/A	1	
Sub Total / Average Cash			938,999.77	938,999.77	938,999.77	938,999.77	0.000		1	0.00
Local Government Investment Pool										
LGIP LGIP	TEXPOOL	09/30/2008	28,064,584.12	28,064,584.12	28,064,584.12	28,064,584.12	0.217	N/A	1	
Sub Total / Average Local Government Investment Pool			28,064,584.12	28,064,584.12	28,064,584.12	28,064,584.12	0.217		1	0.00
US Agency										
FNMA 1.5 7/30/2020	3135G0T60	07/23/2019	2,000,000.00	1,990,716.16	2,002,600.00	1,999,241.10	1.962	07/30/2020	30	12,500.00
Sub Total / Average US Agency			2,000,000.00	1,990,716.16	2,002,600.00	1,999,241.10	1.962		30	12,500.00
US Treasury										
T-Note 2.375 4/15/2021	9128284G2	10/02/2019	1,000,000.00	1,011,036.20	1,017,270.00	1,005,685.32	1.644	04/15/2021	289	4,931.69
T-Note 2.625 7/31/2020	912828Y46	10/02/2019	2,000,000.00	2,013,649.86	2,004,040.00	2,001,396.52	1.790	07/31/2020	31	21,778.85
T-Note 2.625 7/31/2020	912828Y46	10/18/2019	2,000,000.00	2,015,546.88	2,004,040.00	2,001,679.28	1.623	07/31/2020	31	21,778.85
Sub Total / Average US Treasury			5,000,000.00	5,040,232.94	5,025,350.00	5,008,761.12	1.694		83	48,489.39
Total / Average			36,003,583.89	36,034,532.99	36,031,533.89	36,011,586.11	0.513		14	60,989.39

City of West University Place
Date To Date
MONTHLY Investment Report - Summary Page
Report Format: By Transaction
Group By: Security Sector
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2020, End Date: 6/30/2020

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning Face Amount/ Shares	Ending Face Amount/ Shares	Ending Days To Call/ Maturity	Ending Days To Maturity	Ending YTM @ Cost	Interest Earned During Period- BV	Ending Market Accrued Interest
Cash														
JPMorgan Chase Cash	CASH8159	12/31/2015	N/A	1,744,797.20	938,999.77	1,744,797.20	938,999.77	1,744,797.20	938,999.77	1	1	0.000	0.00	N/A
Sub Total/Average Cash				1,744,797.20	938,999.77	1,744,797.20	938,999.77	1,744,797.20	938,999.77	1	1	0.000	0.00	0.00
Local Government Investment Pool														
LGIP LGIP	TEXPOOL	09/30/2008	N/A	30,458,170.71	28,064,584.12	30,458,170.71	28,064,584.12	30,458,170.71	28,064,584.12	1	1	0.217	22,945.43	N/A
Sub Total/Average Local Government Investment Pool				30,458,170.71	28,064,584.12	30,458,170.71	28,064,584.12	30,458,170.71	28,064,584.12	1	1	0.217	22,945.43	0.00
US Agency														
FNMA 1.5 7/30/2020	3135G0T60	07/23/2019	07/30/2020	2,003,880.00	2,002,600.00	1,996,989.71	1,999,241.10	2,000,000.00	2,000,000.00	30	30	1.962	9,751.39	12,500.00
Sub Total/Average US Agency				2,003,880.00	2,002,600.00	1,996,989.71	1,999,241.10	2,000,000.00	2,000,000.00	30	30	1.962	9,751.39	12,500.00
US Treasury														
T-Note 2.375 4/15/2021	9128284G2	10/02/2019	04/15/2021	1,023,160.00	1,017,270.00	1,007,475.50	1,005,685.32	1,000,000.00	1,000,000.00	289	289	1.644	4,114.87	4,931.69
T-Note 2.625 7/31/2020	912828Y46	10/02/2019	07/31/2020	2,018,750.00	2,004,040.00	2,005,495.98	2,001,396.52	2,000,000.00	2,000,000.00	31	31	1.790	9,025.54	21,778.85
T-Note 2.625 7/31/2020	912828Y46	10/18/2019	07/31/2020	2,018,750.00	2,004,040.00	2,006,608.78	2,001,679.28	2,000,000.00	2,000,000.00	31	31	1.623	8,195.50	21,778.85
Sub Total/Average US Treasury				5,060,660.00	5,025,350.00	5,019,580.26	5,008,761.12	5,000,000.00	5,000,000.00	83	83	1.694	21,335.91	48,489.39
Total / Average				39,267,507.91	36,031,533.89	39,219,537.88	36,011,586.11	39,202,967.91	36,003,583.89	14	14	0.514	54,032.73	60,989.39

City of West University Place
Date To Date
01 Monthly Investment Report - Part A
Report Format: By Transaction
Group By: Security Sector
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2020, End Date: 6/30/2020

Description	CUSIP/ Ticker	Beginning Face Amount/ Shares	Ending Face Amount/ Shares	Beginning MV	Ending MV	Beginning BV	Ending BV	Beginning YTM @ Cost	Ending YTM @ Cost	Ending Market Accrued Interest	Interest/ Dividends	Interest Earned During Period-BV
Cash												
JPMorgan Chase Cash	CASH8159	1,744,797.20	938,999.77	1,744,797.20	938,999.77	1,744,797.20	938,999.77	0.000	0.000	N/A	0.00	0.00
Sub Total/Average Cash		1,744,797.20	938,999.77	1,744,797.20	938,999.77	1,744,797.20	938,999.77	0.000	0.000	0.00	0.00	0.00
Local Government Investment Pool												
LGIP LGIP	TEXPOOL	30,458,170.71	28,064,584.12	30,458,170.71	28,064,584.12	30,458,170.71	28,064,584.12	1.003	0.217	N/A	22,945.43	22,945.43
Sub Total/Average Local Government Investment Pool		30,458,170.71	28,064,584.12	30,458,170.71	28,064,584.12	30,458,170.71	28,064,584.12	1.003	0.217	0.00	22,945.43	22,945.43
US Agency												
FNMA 1.5 7/30/2020	3135G0T60	2,000,000.00	2,000,000.00	2,003,880.00	2,002,600.00	1,996,989.71	1,999,241.10	1.962	1.962	12,500.00	0.00	9,751.39
Sub Total/Average US Agency		2,000,000.00	2,000,000.00	2,003,880.00	2,002,600.00	1,996,989.71	1,999,241.10	1.962	1.962	12,500.00	0.00	9,751.39
US Treasury												
T-Note 2.375 4/15/2021	9128284G2	1,000,000.00	1,000,000.00	1,023,160.00	1,017,270.00	1,007,475.50	1,005,685.32	1.644	1.644	4,931.69	11,875.00	4,114.87
T-Note 2.625 7/31/2020	912828Y46	2,000,000.00	2,000,000.00	2,018,750.00	2,004,040.00	2,005,495.98	2,001,396.52	1.790	1.790	21,778.85	0.00	9,025.54
T-Note 2.625 7/31/2020	912828Y46	2,000,000.00	2,000,000.00	2,018,750.00	2,004,040.00	2,006,608.78	2,001,679.28	1.623	1.623	21,778.85	0.00	8,195.50
Sub Total/Average US Treasury		5,000,000.00	5,000,000.00	5,060,660.00	5,025,350.00	5,019,580.26	5,008,761.12	1.694	1.694	48,489.39	11,875.00	21,335.91
Total / Average		39,202,967.91	36,003,583.89	39,267,507.91	36,031,533.89	39,219,537.88	36,011,586.11	1.096	0.514	60,989.39	34,820.43	54,032.73

City of West University Place
Transactions Summary
MONTHLY Transaction Summary - by Action
Group By: Action
Portfolio / Report Group: All Portfolios
Begin Date: 03/31/2020, End Date: 06/30/2020

Description	CUSIP/ Ticker	Coupon Rate	Security Sector	Security Type	Maturity Date	Settlement Date	Trade Date	Face Amount/ Shares	Principal	Interest/ Dividends	Total	Price	YTM @ Cost
Deposit													
JPMorgan Chase Cash	CASH8159	N/A	Cash	Cash	N/A	05/29/2020	05/29/2020	764,098.17	764,098.17	0.00	764,098.17	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/30/2020	06/30/2020	4,987.61	4,987.61	0.00	4,987.61	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/23/2020	06/23/2020	2,080.46	2,080.46	0.00	2,080.46	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/23/2020	06/23/2020	3,301.66	3,301.66	0.00	3,301.66	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/19/2020	06/19/2020	136.40	136.40	0.00	136.40	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/19/2020	06/19/2020	216.48	216.48	0.00	216.48	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/16/2020	06/16/2020	1,611.78	1,611.78	0.00	1,611.78	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/16/2020	06/16/2020	2,558.09	2,558.09	0.00	2,558.09	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/11/2020	06/11/2020	13,016.46	13,016.46	0.00	13,016.46	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/11/2020	06/11/2020	20,658.18	20,658.18	0.00	20,658.18	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/08/2020	06/08/2020	53.14	53.14	0.00	53.14	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/05/2020	06/05/2020	18,430.04	18,430.04	0.00	18,430.04	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/05/2020	06/05/2020	29,316.37	29,316.37	0.00	29,316.37	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/29/2020	05/29/2020	6,565.13	6,565.13	0.00	6,565.13	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/22/2020	05/22/2020	4,451.25	4,451.25	0.00	4,451.25	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/22/2020	05/22/2020	7,071.63	7,071.63	0.00	7,071.63	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/19/2020	05/19/2020	1,937.06	1,937.06	0.00	1,937.06	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/19/2020	05/19/2020	3,054.86	3,054.86	0.00	3,054.86	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/14/2020	05/14/2020	1,804.35	1,804.35	0.00	1,804.35	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/14/2020	05/14/2020	2,863.70	2,863.70	0.00	2,863.70	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/11/2020	05/11/2020	12,897.67	12,897.67	0.00	12,897.67	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/11/2020	05/11/2020	20,458.74	20,458.74	0.00	20,458.74	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/08/2020	05/08/2020	10.08	10.08	0.00	10.08	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/07/2020	05/07/2020	14,319.91	14,319.91	0.00	14,319.91	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/07/2020	05/07/2020	22,727.15	22,727.15	0.00	22,727.15	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/30/2020	04/30/2020	11,392.69	11,392.69	0.00	11,392.69	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/28/2020	04/28/2020	2,394.55	2,394.55	0.00	2,394.55	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/28/2020	04/28/2020	3,825.31	3,825.31	0.00	3,825.31	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/23/2020	04/23/2020	3,402.93	3,402.93	0.00	3,402.93	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/23/2020	04/23/2020	5,400.81	5,400.81	0.00	5,400.81	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/21/2020	04/21/2020	877.56	877.56	0.00	877.56	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/21/2020	04/21/2020	1,388.57	1,388.57	0.00	1,388.57	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/15/2020	04/15/2020	113.96	113.96	0.00	113.96	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/15/2020	04/15/2020	180.86	180.86	0.00	180.86	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/09/2020	04/09/2020	17,812.88	17,812.88	0.00	17,812.88	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/09/2020	04/09/2020	28,216.84	28,216.84	0.00	28,216.84	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/03/2020	04/03/2020	14,249.76	14,249.76	0.00	14,249.76	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/03/2020	04/03/2020	22,628.49	22,628.49	0.00	22,628.49	100	0.000
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/02/2020	04/02/2020	800,000.00	800,000.00	0.00	800,000.00	100	0.000
Sub Total / Average Deposit								1,870,511.58	1,870,511.58	0.00	1,870,511.58		

Interest														
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	06/30/2020	06/30/2020	0.00	0.00	4,987.61	4,987.61		0.000	
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/29/2020	05/29/2020	0.00	0.00	6,565.13	6,565.13		0.000	
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/30/2020	04/30/2020	0.00	0.00	11,392.69	11,392.69		0.000	
T-Note 2.375 4/15/2021	9128284G2	2.375	US Treasury	Treasury Note	04/15/2021	04/15/2020	04/15/2020	0.00	0.00	11,875.00	11,875.00		0.000	
Sub Total / Average Interest										0.00	0.00	34,820.43	34,820.43	
Withdraw														
JPMorgan Chase Cash	CASH8159	N/A	Cash	Cash	N/A	06/29/2020	06/29/2020	296,292.02	296,292.02	0.00	296,292.02	0	0.000	
JPMorgan Chase Cash	CASH8159	N/A	Cash	Cash	N/A	04/30/2020	04/30/2020	1,273,603.58	1,273,603.58	0.00	1,273,603.58	0	0.000	
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/19/2020	05/19/2020	1,000,000.00	1,000,000.00	0.00	1,000,000.00	0	0.000	
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	05/07/2020	05/07/2020	1,000,000.00	1,000,000.00	0.00	1,000,000.00	0	0.000	
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/15/2020	04/15/2020	1,000,000.00	1,000,000.00	0.00	1,000,000.00	0	0.000	
LGIP LGIP	TEXPOOL	N/A	Local Government Investment Pool	Local Government Investment Pool	N/A	04/08/2020	04/08/2020	500,000.00	500,000.00	0.00	500,000.00	0	0.000	
Sub Total / Average Withdraw										5,069,895.60	5,069,895.60	0.00	5,069,895.60	