

Attached are the revenue and expenditure reports for the one month period ending January 31, 2014. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares to the annual budgeted appropriations. The explanations provided are based on the year to date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, the City's major funds (General Fund, Equipment Replacement Fund, Technology Management Fund, Water & Sewer Utility Fund and Solid Waste Fund) are presented.

GENERAL FUND

General Fund revenues are higher than the pro-rata expected at this point in the fiscal year due to the receipt of a large portion of property taxes, which are delinquent February 1 of each year. The Intergovernmental revenue item is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract. Payments are due the first day of April, July and October. The amount due in April was received in January. Other revenues that are below 8.33% (1/12th) will be monitored and adjusted as appropriate through the remainder of the fiscal year.

General Fund departmental expenditures are, on average, in-line with the estimated pro-rata appropriations (1/12 = 8.33%). The Finance Department expenditures are above the pro-rata amount for the month primarily due to the advanced payment of the property and liability insurance premiums for a portion of the current year amount due. The premium invoice is paid in full in order to take advantage of the 10% discount offer by the Texas Municipal League Risk Management Pool.

WATER & SEWER UTILITY FUND

Through January, Water and Sewer revenues are as expected for this time of year.

The fund expenditures other than debt service are at or below the 8.33% pro-rata appropriation for the fiscal year. Debt Service payments are made semi-annually with principal and interest paid before February 1, and interest only paid before August 1.

SOLID WASTE FUND

Solid waste collection revenues are on target for this point in the year. Sales of Recyclables are above the prorata portion for the year; however, recyclable sales can fluctuate and we do not anticipate the high sales trend to continue through the remainder of the year.

Expenditures are slightly below the prorated amount of 8.33% for the month. Sales of Recyclables are above the prorata portion for the year; however, recyclable sales can fluctuate and we do not anticipate the high sales trend to continue through the remainder of the year.

VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services, excluding the large fire pumper trucks. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model.

TECHNOLOGY MANAGEMENT FUND

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. The City continues to upgrade and consolidate computer servers and networking infrastructure, bringing them back to industry standards and best practices. The long term goal is to minimize additional assets as new technologies are introduced, minimize future maintenance costs, and at the same time, provide high availability and disaster recovery through the use of technologies such as clustering, virtualization and other techniques.

Both revenues and expenditures are as expected for the current period.

City of West University Place

GENERAL FUND

January 31, 2014

Description	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Taxes	10,712,900.00	10,712,900.00	3,720,367.61	-	6,992,532.39	34.73%	34.73%
Licenses & Permits	465,070.00	465,070.00	47,274.11	-	417,795.89	10.16%	10.16%
Fines & Forfeitures	174,800.00	174,800.00	10,842.25	-	163,957.75	6.20%	6.20%
Charges for Services	1,937,123.00	1,937,123.00	167,303.24	-	1,769,819.76	8.64%	8.64%
Miscellaneous	79,720.00	79,720.00	17,215.47	-	62,504.53	21.59%	21.59%
Intergovernmental	128,750.00	128,750.00	43,028.86	-	85,721.14	33.42%	33.42%
Transfers In	1,035,000.00	1,035,000.00	130,000.00	-	905,000.00	12.56%	12.56%
TOTAL REVENUES	14,533,363.00	14,533,363.00	4,136,031.54	-	10,397,331.46	28.46%	28.46%
EXPENDITURES							
Administration	1,126,590.00	1,126,590.00	45,347.95	14,525.72	1,066,716.33	4.03%	5.31%
Finance	2,067,610.00	2,067,610.00	206,977.44	4,140.87	1,856,491.69	10.01%	10.21%
Police	3,885,065.00	3,885,065.00	208,971.89	19,189.62	3,656,903.49	5.38%	5.87%
Fire	2,696,280.00	2,696,280.00	172,872.60	41,199.05	2,482,208.35	6.41%	7.94%
Public Works	2,671,062.00	2,671,062.00	117,500.85	294,945.63	2,257,615.52	4.40%	15.44%
Parks & Recreation	2,994,925.00	2,994,925.00	111,421.12	159,983.67	2,723,520.21	3.72%	9.06%
Transfers Out	200,000.00	200,000.00	16,667.00	-	183,333.00	8.33%	8.33%
TOTAL EXPENDITURES	15,641,532.00	15,641,532.00	879,758.85	533,984.56	14,226,788.59	5.62%	9.04%
NET REVENUE	(1,108,169.00)	(1,108,169.00)	3,256,272.69				

City of West University Place

WATER & SEWER FUND

January 31, 2014

Description	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	7,599,990.00	7,599,990.00	597,709.06	-	7,002,280.94	7.86%	7.86%
Miscellaneous	10,300.00	10,300.00	705.85	-	9,594.15	6.85%	6.85%
TOTAL REVENUES	7,610,290.00	7,610,290.00	598,414.91	-	7,011,875.09	7.86%	7.86%
EXPENDITURES							
Finance	232,030.00	232,030.00	14,026.96	64,434.03	153,569.01	6.05%	33.82%
Public Works	4,193,695.00	4,193,695.00	207,379.57	1,645,517.40	2,339,198.03	4.95%	44.18%
Debt Service	850,685.00	850,685.00	767,842.51	-	82,842.49	90.26%	90.26%
Transfer To General Fund	1,250,000.00	1,250,000.00	104,167.00	-	1,145,833.00	8.33%	8.33%
Transfer to W&S CIP Fund	1,900,000.00	1,900,000.00	158,333.00	-	1,741,667.00	8.33%	8.33%
TOTAL EXPENDITURES	8,426,410.00	8,426,410.00	1,251,749.04	1,709,951.43	5,463,109.53	14.86%	35.15%
NET REVENUE (EXPENDITURE)	(816,120.00)	(816,120.00)	(653,334.13)				

City of West University Place

SOLID WASTE FUND

January 31, 2014

Description	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Solid Waste Collection	1,438,100.00	1,438,100.00	118,516.43	-	1,319,583.57	8.24%	8.24%
Sales of Recyclables	30,000.00	30,000.00	7,687.03	-	22,312.97	25.62%	25.62%
Miscellaneous	540.00	540.00	-	-	540.00	0.00%	0.00%
TOTAL REVENUES	1,468,640.00	1,468,640.00	126,203.46	-	1,342,436.54	8.59%	8.59%
EXPENDITURES							
General Services	1,277,130.00	1,277,130.00	98,437.92	382,288.56	796,403.52	7.71%	37.64%
Recycling Facility	18,900.00	18,900.00	6,114.36	6,200.00	6,585.64	32.35%	65.16%
Curbside Recycling	268,310.00	268,310.00	17,568.97	76,171.13	174,569.90	6.55%	34.94%
TOTAL EXPENDITURES	1,564,340.00	1,564,340.00	122,121.25	464,659.69	977,559.06	7.81%	37.51%
NET REVENUE (EXPENDITURE)	(95,700.00)	(95,700.00)	4,082.21				

City of West University Place

VEHICLE REPLACEMENT FUND

January 31, 2014

Description	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	460,000.00	460,000.00	17,875.00	-	442,125.00	3.89%	3.89%
TRANSFER FROM WATER & SEWER FUND	74,000.00	74,000.00	6,667.00	-	67,333.00	9.01%	9.01%
TRANSFER FROM SOLID WASTE FUND	115,000.00	115,000.00	11,917.00	-	103,083.00	10.36%	10.36%
EARNINGS ON INVESTMENTS	-	-	241.87	-	(241.87)	~	~
TOTAL REVENUES	649,000.00	649,000.00	36,700.87	-	612,299.13	5.65%	5.65%
EXPENDITURES							
LIGHT TRUCKS	30,000.00	30,000.00	-	-	30,000.00	0.00%	0.00%
HEAVY EQUIPMENT	225,000.00	225,000.00	-	-	225,000.00	0.00%	0.00%
OTHER EQUIPMENT	37,000.00	37,000.00	-	25,942.00	11,058.00	0.00%	70.11%
TOTAL EXPENDITURES	292,000.00	292,000.00	-	25,942.00	266,058.00	0.00%	8.88%
NET REVENUE (EXPENDITURE)	357,000.00	357,000.00	36,700.87				

City of West University Place
TECHNOLOGY MANAGEMENT FUND

January 31, 2014

Description	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	1,033,500.00	1,033,500.00	86,125.00	-	947,375.00	8.33%	8.33%
TRANSFER FROM WATER & SEWER FUND	92,500.00	92,500.00	7,708.00	-	84,792.00	8.33%	8.33%
TRANSFER FROM SOLID WASTE FUND	43,000.00	43,000.00	3,583.00	-	39,417.00	8.33%	8.33%
EARNINGS ON INVESTMENTS	-	-	55.32	-	(55.32)	~	~
TOTAL REVENUES	1,169,000.00	1,169,000.00	97,471.32	-	1,071,528.68	8.34%	8.34%
EXPENDITURES							
PERSONNEL	356,210.00	356,210.00	16,907.02	-	339,302.98	4.75%	4.75%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	393,100.00	393,100.00	59,126.93	234,469.92	99,503.15	15.04%	74.69%
TELE-COMMUNICATIONS & DATA	167,400.00	167,400.00	21,719.32	86,732.77	58,947.91	12.97%	64.79%
SOFTWARE LICENSES	11,100.00	11,100.00	-	-	11,100.00	0.00%	0.00%
CONSULTANTS	20,000.00	20,000.00	3,000.00	-	17,000.00	15.00%	15.00%
TRAVEL & TRAINING	12,500.00	12,500.00	-	-	12,500.00	0.00%	0.00%
TECHNOLOGY PROJECTS	109,000.00	109,000.00	5,280.82	73,389.00	30,330.18	4.84%	72.17%
HIGH TECHNOLOGY REPLACEMENTS	71,400.00	71,400.00	12,670.96	5,403.53	53,325.51	17.75%	25.31%
TOTAL EXPENDITURES	1,140,710.00	1,140,710.00	118,705.05	399,995.22	622,009.73	10.41%	45.47%
NET REVENUE (EXPENDITURE)	28,290.00	28,290.00	(21,233.73)				